



# **AON MASTER TRUST USER GUIDE**

**Transferring your UK pension benefit  
to the Aon Master Trust**



# DO YOU HAVE A UK PENSION?

**CHANGES TO UK RULES ON THE TRANSFER OF UK PENSION BENEFITS MAKE IT POSSIBLE TO TRANSFER UP TO £1.8 MILLION\* FREE OF UK TAX, PROVIDED YOU TRANSFER IT TO A FUND THAT THE UK ACCEPTS AS A QUALIFYING RECOGNISED OVERSEAS PENSION SCHEME (QROPS).**

## Are you thinking of transferring it to Australia?

Aon Master Trust Personal Super is registered as a QROPS so transferring your UK pension benefit to us will give you access to the UK tax concession. Depending on when you make your transfer and how much it is, there could be tax concessions in Australia too.

Advantages of transferring your UK pension benefit to the Aon Master Trust

- QROPS status, so you'll have access to favourable tax treatment on transfer.
- No transfer fee—the bank's currency conversion fee is the only charge we make.

\* See page 4 for information on the UK lifetime allowance and page 7 for the maximum amount that can be accepted by the Aon Master Trust as a QROPS transfer.

### Useful links

#### FIND YOUR UK PENSION

[thepensionsservice.gov.uk](http://thepensionsservice.gov.uk)

#### AUSTRALIAN TAXATION OFFICE (ATO)

[ato.gov.au](http://ato.gov.au)

#### TRANSFERS FROM UNITED KINGDOM FUNDS

[ato.gov.au/individuals/content.asp?doc=/content/00197540.htm&page=8&H8](http://ato.gov.au/individuals/content.asp?doc=/content/00197540.htm&page=8&H8)

#### HER MAJESTY'S REVENUE AND CUSTOMS

[hmrc.gov.uk](http://hmrc.gov.uk)

#### AON MASTER TRUST

[aonmastertrust.com.au](http://aonmastertrust.com.au)

## Good advice

The rules in both countries are complex and it's not as simple as just transferring the amount over and getting a tax break. There are several factors that will influence your decision about transferring your pension benefit out of the UK and into an Australian fund. These include UK and Australian tax implications, how long you have been or intend to be a resident of Australia, exchange rates and the QROPS status of the Australian fund.

Depending on your personal circumstances, transferring may (or may not) work in your favour.

We recommend that you talk to a financial adviser before making your decision. Your adviser will take you through the pros and cons of transferring your UK pension benefit to Australia and, if you decide to go ahead, they can help you complete the paperwork.

If you don't have a financial adviser but would like to be put in touch with one\*, call us on 1300 880 588, email us at [contactaon@pillar.com.au](mailto:contactaon@pillar.com.au) or log in at [aonmastertrust.com.au](http://aonmastertrust.com.au) and follow the my ebenefits link.

\* Financial planning services are not provided by Aon Superannuation Pty Limited.

## This guide

This guide will help you understand the issues you need to consider and what's involved in the transfer process.

Please read this document before making a decision to transfer.

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**Talk to your financial adviser**

They'll take you through all the pros and cons of transferring and help you with the paperwork.

**[aonmastertrust.com.au](http://aonmastertrust.com.au)**

The information in this document is general in nature. Your personal objectives, needs or financial situation were not taken into account when preparing this information. You should consider the appropriateness of any general advice before acting on it, having regard to your own objectives, financial situation and needs. If the information relates to a financial product, you should obtain and consider the relevant Product Disclosure Statement before making any decision to purchase that financial product.

This document has been prepared by Aon Consulting Pty Limited (ABN 48 002 288 646, AFSL 236667) a related body corporate of the trustee of the Aon Master Trust (ABN 68 964 712 340), Aon Superannuation Pty Limited (ABN 83 057 982 822, AFSL 237465). This is a relationship that might reasonably be expected to be capable of influencing Aon Consulting Pty Limited when the company provides financial product advice to clients in respect of the Aon Master Trust.



# TAX ON YOUR TRANSFER AMOUNT

## UK tax

The UK pension scheme regulator (Her Majesty's Revenue and Customs, or HMRC) has set a lifetime allowance for transfers out of UK registered pension schemes. This allowance is £1.8 million in the 2010/11 UK tax year. Please note that this allowance changes each year.

The UK tax you'll pay (if any) on your transfer amount depends on:

- ↳ whether or not the Australian fund is a QROPS, and
- ↳ how much you transfer.

QROPS status of Australian fund	UK tax on transfer amount
QROPS	Tax-free up to the lifetime allowance – see above 25% tax on excess above the lifetime allowance
Non-QROPS	40% tax <i>plus</i> a 15% charge if you transfer more than a quarter of your pension balance in any 12-month period

## Preservation

The pension benefit you transfer to Australia will be preserved so you generally won't be able to access it in cash until you retire. See page 6.

## Australian tax

The Australian tax you'll pay (if any) on your transfer amount depends on when the transfer happens.

When the transfer happens	Australian tax on transfer amount
Within six months after you become an Australian resident	Tax-free
More than six months after you become an Australian resident	– Marginal tax rate on growth in value if you include it as assessable income in your tax returns – 15% tax on growth in value if you elect to have it taxed in your super fund to which you transfer the entire benefit

If you transfer your UK pension benefit within six months of your becoming an Australian resident, the transfer amount is non-assessable and tax-free. Please note, however, that this amount will count towards your non-concessional contributions cap and may limit the level of contributions you can make (see page 6).

If you transfer your UK pension benefit outside that six-month window:

- ↳ the benefit immediately before you became an Australian resident is tax-free
- ↳ any growth in the value of your benefit between your becoming an Australian resident and the transfer taking place is an assessable amount.

# ONGOING TAX OBLIGATIONS

## UK tax

If a payment is made to you from your QROPS account in Personal Super, the trustee may need to report it to the UK authorities. The requirement to report depends on your UK residency status at and before the time of payment. The tax payable depends on the nature of the reported payment.

### Reporting payments to the UK authorities

The trustee must report all payments and rollovers made from your Personal Super QROPS account if you were a UK resident:

- at the time of the payment or rollover
- earlier in that UK tax year
- in any of the previous five UK tax years.

### Tax on reported payments

If a reported payment would have been an 'unauthorised payment' if made from a UK pension scheme, you could pay UK tax of up to 55%.

### Unauthorised payments

Unauthorised payments include:

- cash payments that exceed 25% of your transferred UK pension benefit
- rollovers or transfers to a non-QROPS
- Family Law payments.

## Australian tax

Investment earnings and benefit payments will be subject to the same taxation rules as your other superannuation. See our factsheet *Tax on super* for more information.

### Self-assessment

Please note that the trustee of the Aon Master Trust cannot determine your UK tax liability – you will need to self-assess your UK tax liability on the initial transfer amount and your ongoing obligations.

# ISSUES TO CONSIDER

## Preservation

Preservation rules will apply to the pension benefit you transfer across. This means that you generally won't be able to access it in cash until you reach your preservation age (see the table below) and retire, turn age 65, leave employment at or after age 60 or satisfy a condition for early release.

Reporting obligations for tax purposes to HMRC would still apply and you may be liable for tax in the UK.

When you were born	Your preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

## Contribution caps

The Australian Government now limits the amount of super contributions that you can make each year – this applies to both concessional and non-concessional contributions.

### Any non-assessable amount will count towards your non-concessional cap

The non-concessional contributions cap for 1 July 2010 to 30 June 2011 is \$150,000. This cap will be indexed each year. If you are under age 65 you can contribute up to \$450,000 in a financial year but you will forfeit the right to make non-concessional contributions in the following two financial years.

If on transfer, due to changes in foreign exchange rates, your benefit exceeds your non-concessional cap for the year you may be liable for additional tax on the excess amount.

# TRANSFERRING INTO AON MASTER TRUST PERSONAL SUPER

## Points to note

- To be able to carry out our UK reporting obligations, we must hold your transferred pension in a separate account in Personal Super—this will be known as your QROPS account. You will need to complete a Personal Super application form to open your QROPS account. You cannot transfer your UK pension to an existing account in Aon Master Trust Personal or Corporate Super\*.
- The UK pension benefit you initially transfer must be a minimum of \$1,500 (in line with Personal Super requirements) and a maximum of \$450,000 (in line with the non-concessional contributions cap for members under age 65).
- You may be liable for additional tax on amounts that exceed your contributions caps.
- You must be under age 75 to transfer your UK pension benefit to your QROPS account.
- We will only accept your UK pension benefit transfer if you have provided us with your Australian tax file number (TFN). See the *Tax file number (TFN) declaration* section of the enclosed *UK pension benefit transfer into Aon Master Trust* form.
- The Aon Master Trust will not charge you a fee for handling this transfer.
- The rate applied in converting your currency will be based on the bank's declared foreign exchange rate on the day the conversion is processed and is not determined by us.
- Any bank charges incurred in processing the foreign exchange will be deducted from the converted amount.
- Cheque clearance and foreign exchange conversion may result in a delay between your UK pension fund issuing payment and the converted amount being allocated to your QROPS account. Your pension benefit will not accrue any interest/investment earnings during this processing period.
- Standard Personal Super fees and charges will apply to your QROPS account. See the Personal Super Product Disclosure Statement for more information.
- You cannot contribute to your QROPS account.
- You cannot request a super split on your QROPS account. However, this account will be subject to any Family Law split authorised by the Family Law Court.

\* If you transfer your benefit to the Aon Master Trust outside the reporting period to the UK authorities (see page 5), you may be able to transfer your benefit to an existing account. Call us on 1300 880 588, or email us at [contactaon@pillar.com.au](mailto:contactaon@pillar.com.au) for information.

## Contact us

If your UK fund administrator wishes to contact us directly, they can call us on **+61 2 42986023** or email us at [contactaon@pillar.com.au](mailto:contactaon@pillar.com.au).

# WHAT TO DO NEXT

UNLESS OTHERWISE INDICATED, ALL FORMS AND DOCUMENTS ARE AVAILABLE FROM OUR WEBSITE OR BY CONTACTING US (SEE BACK COVER).

## □ Aon Master Trust forms

- ↳ Complete the application form at the back of the *Personal Super Product Disclosure Statement* available at [aonmastertrust.com.au](http://aonmastertrust.com.au) or by calling us on 1300 880 588.
- ↳ Complete the *UK pension benefit transfer into Aon Master Trust* on page 9 of this guide.
- ↳ Attach a certified copy of your photo ID (see page 12) and send the forms to Aon Master Trust, PO Box 1949, Wollongong NSW 2500.

## □ UK pension fund forms

- ↳ Contact your UK pension fund and:
  - > advise them that you wish to transfer your pension benefit to an Australian superannuation fund (reference number QROPS 501177)
  - > ask them to send you the relevant forms.
- ↳ They may ask for a copy of our QROPS acceptance letter. It's at the back of this guide or you can download it from [aonmastertrust.com.au](http://aonmastertrust.com.au). Your UK pension fund can also check our QROPS status on the HMRC website.
- ↳ Complete the forms and return them to your UK fund. If you need help in completing any *overseas receiving fund* information, call us on 1300 880 588.

## □ Payment and bank processing

- ↳ Your UK pension fund issues a bank draft or cheque or makes payment by electronic funds transfer (EFT).
- ↳ Bank drafts and cheques are to be made payable to 'Aon Master Trust' and your name in brackets. Note that drafts and cheques received in currency other than Australian dollars may take longer to clear.
- ↳ To make an EFT payment in the UK (in Pounds Sterling) advise your UK fund to structure their payment as follows:

### **Beneficiary bank**

Commonwealth Bank of Australia, Sydney  
5 Old Springhill Road, Coniston NSW 2500,  
Australia

SWIFT  
CTBAAU2S

BSB  
062000

Account number  
13094188

**For credit to**  
Aon Master Trust – 'insert your name'.

The 'For credit to' details must include your name as shown above to identify your UK benefit.

## □ Allocation to your QROPS account

- ↳ Aon Master Trust allocates the pension benefit (net of the bank's foreign exchange conversion fee) to your QROPS account in Personal Super.
- ↳ Aon Master Trust sends you a letter confirming the completed transfer and its investment in the option(s) you selected on your Personal Super application form.

## □ Election to have all or part of any growth in value taxed at 15%

- ↳ If your transfer was completed more than six months after you became an Australian resident part of your pension benefit will be assessable in Australia (see page 4) and taxable at your marginal tax rate (plus Medicare levy). Alternatively, you can choose to have all or part of the assessable amount treated as a taxable contribution, in which case the Aon Master Trust will pay tax on your behalf at super's concessional tax rate of 15%. This amount will be deducted from your benefit on entry into the Aon Master Trust.
- ↳ Complete the enclosed ATO form: *Choice to have your Australian fund pay tax on a foreign super transfer* (NAT 11724)
- ↳ In Section D 17: *Amount of payment that your Australian super fund will pay tax on (in Australian dollars)*, write the assessable amount you want the Aon Master Trust to pay tax on, or 'Nil' if you do not want the Aon Master Trust to pay tax on your behalf.
- ↳ Return the completed form to us and keep a photocopy for your records. The ATO requires you to retain a copy for at least five years for audit purposes.



If **YES** please provide date at which you became an Australian resident

If **NO**, do you intend to become an Australian resident for tax purposes? (provide tentative date)

Last date when you were a UK resident for tax purposes:

## YOUR UK PENSION BENEFIT DETAILS

The maximum amount the Trust can accept as a non-concessional contribution for members under 65 is \$450,000 in a financial year. Please see page 7 of the attached guide.

Approximate value (in Australian dollars) of UK pension benefit you intend transferring to the Trust

\$ \_\_\_\_\_ (complete amount)

When do you expect to transfer this benefit?

## YOUR UK PENSION FUND DETAILS

If you would like us to handle any queries that your UK pension fund might have directly with them, please provide your UK pension fund details below:

Fund name

Fund postal address

City/Town

County

Postcode

Contact person (if any)

Email

Telephone (if available)

Fax (if available)

Your membership number in the UK pension fund

Your National Insurance number

## TAX FILE NUMBER (TFN) DECLARATION

We cannot accept your UK pension benefit transfer unless you provide us with your TFN.

I understand that I have to provide my TFN to the trustee so that my UK pension benefit can be accepted by the Trust. I understand that the trustee may only use my TFN in accordance with superannuation and tax legislation.

Tax file number

## DECLARATION AND AUTHORISATION

I declare that:

- I have read and understood the attached guide *Transferring your UK pension benefit to the Aon Master Trust*
- I understand that I must open a QROPS account in Aon Master Trust Personal Super to transfer UK benefits to the Aon Master Trust
- I understand the trustee's reporting obligations on benefit transfers or payments made from my QROPS account in the Aon Master Trust within six years of last being a UK resident (based on UK tax years)
- I understand that I may be liable for additional tax on amounts that exceed my contributions caps
- I understand that I have self-assessment obligations both in Australia and the UK and that the trustee takes no responsibility for any tax liability that may arise in Australia or in the UK
- I will inform the trustee of any changes to my residency status in Australia and/or in the UK
- the information provided in this form is true and accurate.

Signature

\_\_\_\_\_

Date

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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*We may delay or withhold transactions where we reasonably believe they breach Australian Law and, where legally obliged to do so, we may disclose the information gathered to regulatory or law enforcement agencies.*

## Supporting documents that you need to provide

### Identification

We are required under the rules of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to verify a member's identity when making a payment or transfer. Your application must be accompanied by a 'certified' copy of a photo ID (eg passport details page or driver's licence).

Where a photo ID is not held, we will accept a certified copy of one document from list 'A' plus one document from list 'B' below.

#### List A

- Birth certificate or birth extract
- Citizenship certificate issued by the Commonwealth
- Pension card issued by Centrelink that entitles the person to financial benefits.

#### List B

- Letter from Centrelink regarding a Government assistance payment
- Notice issued by Commonwealth, State or Territory within the past twelve months that contains your name and residential address.  
For example:
  - Tax Office Notice of Assessment
  - Rates notice from local council.

### Change of name

If you have changed your name you must produce certified copies of 'link' documents. Link documents prove that a relationship exists between two or more names.

In the event that you have changed your name by marriage or divorce, the link documents you would be expected to provide would be a certified copy of a marriage certificate or a decree nisi (divorce certificate). In both cases, there must be evidence of your current name and previous name or names.

If you have changed your name legally you will need to provide the trustee with a certified copy of a change of name certificate or deed poll from the Registry of Births, Deaths and Marriages or similar body in your State.

### Signing on behalf of a member

If you are signing on behalf of a member you must produce a certified copy of a current Guardianship order or Power of Attorney (POA) document. You must ensure that you provide all pages to the trustee, duly certified.

In the case of a POA you must also provide a signed declaration that the POA is current and has not been revoked.

## Document certification

A document may be certified by one of the qualified witnesses listed below. All copied pages of original proof of ID documents must be certified.

The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document 'certified true copy'. This must be followed by the date and signature, printed name and qualification of the authorised individual. In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp 'certified true extract'.

## Qualified witnesses for document certification

- ⊘ Chiropractor
- ⊘ Dentist
- ⊘ Legal practitioner
- ⊘ Medical practitioner
- ⊘ Nurse
- ⊘ Optometrist
- ⊘ Patent attorney
- ⊘ Pharmacist
- ⊘ Physiotherapist
- ⊘ Psychologist
- ⊘ Trade marks attorney
- ⊘ Veterinary surgeon
- ⊘ Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- ⊘ Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the *Consular Fees Act 1955*)
- ⊘ Bailiff
- ⊘ Bank officer with 2 or more continuous years of service
- ⊘ Building society officer with 2 or more years of continuous service
- ⊘ Chief executive officer of a Commonwealth court
- ⊘ Clerk of a court
- ⊘ Commissioner for Affidavits
- ⊘ Commissioner for Declarations
- ⊘ Credit union officer with 2 or more years of continuous service
- ⊘ Employee of the Australian Trade Commission who is:
  - > in a country or place outside Australia, and
  - > authorised under paragraph 3 (d) of the *Consular Fees Act 1955*, and
  - > exercising his or her function in that place
- ⊘ Employee of the Commonwealth who is:
  - > in a country or place outside Australia, and
  - > authorised under paragraph 3 (c) of the *Consular Fees Act 1955*, and
  - > exercising his or her function in that place
- ⊘ Fellow of the National Tax Accountants' Association
- ⊘ Finance company officer with 2 or more years of continuous service
- ⊘ Holder of a statutory office not specified in another item in this Part
- ⊘ Judge of a court
- ⊘ Justice of the Peace
- ⊘ Magistrate
- ⊘ Marriage celebrant registered under Subdivision C of Division 1 of Part IV of the *Marriage Act 1961*
- ⊘ Master of a court
- ⊘ Member of Chartered Secretaries Australia
- ⊘ Member of Engineers Australia, other than at the grade of student
- ⊘ Member of the Association of Taxation and Management Accountants
- ⊘ Member of the Australian Defence Force who is:
  - > an officer, or
  - > a non-commissioned officer within the meaning of the *Defence Force Discipline Act 1982* with 2 or more years of continuous service, or
  - > a warrant officer within the meaning of that Act
- ⊘ Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the National Institute of Accountants
- ⊘ Member of:
  - > the Parliament of the Commonwealth, or
  - > the Parliament of a State, or
  - > a Territory legislature, or
  - > a local government authority of a State or Territory
- ⊘ Minister of religion registered under Subdivision A of Division 1 of Part IV of the *Marriage Act 1961*
- ⊘ Notary public
- ⊘ a permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public
- ⊘ Permanent employee of:
  - > the Commonwealth or a Commonwealth authority, or
  - > a State or Territory or a State or Territory authority, or
  - > a local government authority; with 2 or more years of continuous service who is not specified in another item in this Part
- ⊘ Person before whom a statutory declaration may be made under the law of the State or Territory in which the declaration is made
- ⊘ Police officer
- ⊘ Registrar, or Deputy Registrar, of a court
- ⊘ Senior Executive Service employee of:
  - > the Commonwealth or a Commonwealth authority, or
  - > a State or Territory or a State or Territory authority
- ⊘ Sheriff
- ⊘ Sheriff's officer
- ⊘ Teacher employed on a full-time basis at a school or tertiary education institution
- ⊘ Member of the Australasian Institute of Mining and Metallurgy
- ⊘ Person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
- ⊘ Officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more years of continuous service with one or more licensees.



**HM Revenue  
& Customs**

**Pension Schemes Services**

Yorke House  
Castle Meadow Road  
Nottingham  
NG2 1BG

Aon Consulting  
GPO Box 534  
Sydney NSW  
2001  
Australia

**Tel** (+44) 0115 974 1600  
Monday to Friday 9:00 to 17:00

**Fax** (+44) 0115 974 1480

**Date** 26 June 2007  
**Our Ref** QROPS 501177  
**Your Ref**

[www.hmrc.gov.uk](http://www.hmrc.gov.uk)

**Pension Scheme Name Aon Master Trust (Australia)**

Thank you for your notification that the pension scheme above is a recognised overseas pension scheme and for your undertakings.

I am pleased to accept that the scheme is a qualifying recognised overseas pension scheme for UK purposes with effect from 26 June 2007. You must notify Pension Schemes Services immediately if the scheme ceases to be a recognised overseas pension scheme

The reference number for the scheme is QROPS 501177. Please quote this number in any correspondence with HM Revenue and Customs.

**The above scheme's name and the name of the country or territory in which it is established will be entered on the list of accepted QROPS on the HMRC Website. Please notify this office by 27 July 2007 if you do not wish the scheme to be included on this list.**

Yours sincerely

Mrs R L Yates  
Direct line (+44) 0115 974 1658

APSS 256

Information is available in large print, audio tape and Braille formats.  
Type Talk service prefix number – 18001



INVESTOR IN PEOPLE

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# Tax payable on a foreign super transfer

How to complete your *Choice to have your Australian fund pay tax on a foreign super transfer*.

## WHO SHOULD COMPLETE THIS FORM?

You should complete this form if:

- you have transferred all of a lump sum superannuation benefit from a foreign super fund to a complying Australian super fund
- tax is payable on a part of that lump sum benefit, and
- you choose to have your Australian super fund pay some, or all of the tax payable on that lump sum.

➤ For more information about the tax treatment of payments from overseas super funds, refer to *Tax treatment of transfers from foreign super funds* (NAT 11725).

## HOW DO I COMPLETE THIS FORM?

### Section A: Australian super fund details

Provide your Australian super fund's details, so they can identify you, including:

- their Australian business number (ABN)
- their super fund number (SFN), and
- your member account number.

⚠ You can search for your super fund's ABN or SFN on the *Register of Complying Super Funds (RoCS)*. This is available on our website at [www.ato.gov.au](http://www.ato.gov.au)

### Section B: Your details

Provide your personal details so your super fund can identify you. You don't have to provide your tax file number (TFN) to your super fund. However, if you do, it will help them identify you correctly.

⚠ If your super fund doesn't already have your TFN it will not be able to accept your contribution.

### Section C: Your foreign super fund details

Provide the details of the foreign super fund that paid the super benefits on your behalf.

### Section D: Payment details

Provide details of the payment from the foreign super fund. Then choose the amount that your Australian super fund will pay tax on (in Australian dollars).

### Section E: Declaration

Read the declaration. If all the details are correct, print your full name, sign and date the declaration.

➤ Send this form to your Australian super fund.

⚠ **Don't send this information to us.** The information on this form is for you and your Australian super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

### ➤ MORE INFORMATION

For more information about the Tax treatment of payments from overseas super funds from 1 July 2004:

- visit our website at **www.ato.gov.au**
- phone **13 10 20** between 8.00am and 6.00pm, Monday to Friday, or
- write to us at  
**PO Box 3100**  
**PENRITH NSW 2740.**

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

### OUR COMMITMENT TO YOU

We are committed to providing you with advice and information you can rely on.

We make every effort to ensure that our advice and information is correct. If you follow advice in this publication and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we must still apply the law correctly. If that means you owe us money, we must ask you to pay it. However, we will not charge you a penalty or interest if you acted reasonably and in good faith.

If you make an honest mistake when you try to follow our advice and you owe us money as a result, we will not charge you a penalty. However, we will ask you to pay the money, and we may also charge you interest.

If correcting the mistake means we owe you money, we will pay it to you. We will also pay you any interest you are entitled to.

You are protected under GST law if you have acted on any GST advice in this publication. If you have relied on GST advice in this publication and that advice later changes, you will not have to pay any extra GST for the period up to the date of the change. Similarly, you will not have to pay any penalty or interest.

If you feel this publication does not fully cover your circumstances, please seek help from the Tax Office or a professional adviser.

### The information in this publication is current at July 2007.

We regularly revise our publications to take account of any changes to the law, so make sure that you have the latest information. If you are unsure, you can check for a more recent version on our website at **www.ato.gov.au** or contact us.



# Choice to have your Australian fund pay tax on a foreign super transfer

## WHEN COMPLETING THIS FORM

- Print clearly in BLOCK LETTERS using a black pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

## Section A: Australian super fund details

### 1 Fund's name

A o n M a s t e r T r u s t P e r s o n a l S u p e r

### 2 Postal address

Street address

P O B o x 1 9 4 9

Suburb/town/locality

W o l l o n g o n g

State/territory

N S W

Postcode

2 5 0 0

3 Superannuation fund number (SFN) 1 3 4 9 8 4 9 4 3

4 Australian business number (ABN) 6 8 9 6 4 7 1 2 3 4 0

5 Member account number

## Section B: Your details

### 6 Tax file number (TFN)

**i** You don't have to provide your TFN to your super fund. However, if you do, it will help them identify you correctly. Also, if your super fund doesn't already have your TFN it will not be able to accept your contribution.

### 7 Full name

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

### 8 Postal address

Street address

Suburb/town/locality

State/territory

Postcode

9 Daytime phone number (include area code)

10 Date of birth  /  /

11 Sex Male  Female

### Section C: Your foreign super fund details

12 Fund's name

  

13 Contact name (if known)

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

14 Contact phone number (including prefix for international calling) +

### Section D: Payment details

15 Date of payment  /  /

16 Total amount of payment (in Australian dollars) \$

17 Amount of the payment that your Australian super fund will pay tax on (in Australian dollars) \$

### Section E: Declaration

*I declare that I choose my Australian super fund to include the amount specified in section D in their assessable income.*

Name (Print in BLOCK LETTERS)

Signature

Date

 /  / 

➤ Send this form to your Australian super fund.

⚠ **Don't send this information to us.** The information on this form is for you and your Australian super fund. We don't collect this information; we only provide a format for you to provide the information to your super fund.

You should keep a copy of this form for five years.



**Administrator**

Aon Consulting Pty Limited  
Aon Master Trust

PO Box 1949  
Wollongong NSW 2500

phone 1300 880 588  
fax 1300 267 582

[contactaon@pillar.com.au](mailto:contactaon@pillar.com.au)

**[aonmastertrust.com.au](http://aonmastertrust.com.au)**

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