

AON MASTER TRUST PERSONAL SUPER

Insurance and your super

Issued on 1 July 2011 by Aon Superannuation Pty Limited ABN 83 057 982 822 AFSL 237465 as trustee of the Aon Master Trust ABN 68 964 712 340

THE INFORMATION IN THIS DOCUMENT FORMS PART OF THE PRODUCT DISCLOSURE STATEMENT AON MASTER TRUST PERSONAL SUPER AND PERSONAL SUPER – ESSENTIALS, DATED 1 JULY 2011.

This document contains information on insurance scales, conditions, rates and definitions for the Aon Master Trust Personal Super and Personal Super – Essentials.

The information contained in this document about the Aon Master Trust is general in nature and should not be relied on as advice (personal or otherwise) because your personal needs, objectives and financial situation have not been considered. So before deciding whether a particular Aon Master Trust product is right for you, please consider this Product Disclosure Statement or contact us to speak to an adviser.

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DEATH AND TOTAL AND PERMANENT DISABLEMENT

Minimum level of insurance cover

AIA Australia Limited is the insurer for Aon Master Trust Personal Super.

You will automatically receive a minimum level of insurance cover for death and TPD on joining Aon Master Trust on or after 1 July 2011.

Minimum cover age-based scale

Age	Minimum death and TPD cover
Up to 42	\$243,101
43	\$228,515
44	\$213,929
45	\$199,343
46	\$184,757
47	\$170,171
48	\$155,585
49	\$140,999
50	\$126,413
51	\$111,827
52	\$97,241
53	\$82,654
54	\$68,068
55	\$53,482
56	\$48,134
57	\$42,786
58	\$37,438
59	\$32,089
60	\$26,741
61	\$21,393
62	\$16,045
63	\$10,696
64	\$5,348
65	\$0

The minimum level of cover for death and TPD will be available only for new events (see across for definition) for the first 24 months after which you will receive full cover subject to meeting the 'at work' criteria for at least one day. If you are not 'at work' on the date full cover is due to commence, you will continue to receive new events cover until such time as you satisfy the 'at work' test.

Premiums will be deducted on the basis of the standard premium tables on page 7.

To ensure your level of cover remains in line with inflation, your minimum level of cover will increase each year on 1 July by 5% or by the Consumer Price Index (CPI)—whichever is higher.

'New events' definition

The member is only covered for claims arising from a sickness which became apparent, or an injury which occurred on or after the date, the member's cover commenced or most recently commenced under the Policy.

For any member not 'at work' on the day full cover is due to commence (at your two-year anniversary) then 'new events' cover will continue to apply until the member is back 'at work' and performing normal duties and work hours for at least one day, after which time full cover will be provided.

'At work' definition

The member is: engaged in his or her normal duties, without limitation or restriction due to injury or sickness, and is working normal hours on the day cover is to commence; or not restricted by sickness or injury from being capable of performing their full and normal duties on a full-time basis; for at least 30 hours per week, even though actual employment can be on a full-time, part-time or contract basis, and not in receipt of, or entitled to claim any income support benefits from any source including workers' compensation benefits, statutory transport accident benefits and disability income benefits.

A member will be considered to be 'at work' if on the applicable date, as the context requires, he or she is on employer approved leave for reasons other than injury or sickness, and not taking into account the leave, is able to meet the 'at work' definition.

Note—If a member is not working, but has been working previously (ie they are a qualified builder and are currently unemployed but are between employment positions) AIA Australia will assess their 'at work' status by their capability of performing their normal duties that they normally complete in their normal role or previous occupation immediately prior to unemployment for at least 30 hours per week.

Full cover

You can apply for death and TPD, death only and TPD only full cover:

- ↳ on joining—by completing the appropriate section of the *Personal Super – Essentials: Member application* form
- ↳ at any time—by completing the *Personal statement and declaration of health* form available on our website aonmastertrust.com.au.

You will need to provide full health evidence to the insurer and full cover is subject to the insurer's approval. If your application for full cover is not accepted, you will still retain your minimum level of insurance cover.

Please refer to page 4 for insurance limits for full cover and interim cover while your application for cover is being assessed.

Life stages cover

When certain life stages events occur you can increase your existing death and TPD cover up to certain limits without having to provide health evidence.

Personal Life stages events	Death/TPD cover may be increased by the lesser of:
<ul style="list-style-type: none"> ↳ Marriage ↳ Divorce ↳ Turning age 30 ↳ Birth or adoption of a child ↳ Child turning 12 or enrolling child in private education 	<ul style="list-style-type: none"> ↳ 25% of your current death/TPD insured amount, and ↳ \$200,000
<ul style="list-style-type: none"> ↳ Primary mortgage or increase in existing primary mortgage for the purpose of building or renovating the principle place of residence 	<ul style="list-style-type: none"> ↳ 50% of your current death/TPD amount ↳ the amount of the primary mortgage ↳ the amount of the increase of the primary mortgage, and ↳ \$200,000
Business events	
<ul style="list-style-type: none"> ↳ You are a key person* in a business and your financial interest in the business or value to the business, averaged over the last three (3) years has increased 	<ul style="list-style-type: none"> ↳ 25% of your current death/TPD insured amount ↳ the increase in the value of your financial interest in the business or value to the business, averaged over the last three (3) years, and ↳ \$200,000

Applying for a life stage cover increase

You can apply for a life stage cover increase:

- ↳ within 60 days after the occurrence of a personal event or within 60 days after receipt of proof of a business event by completing a *Life stages cover increase* form
- ↳ you must provide the relevant supporting documentation confirming your personal or business event.

Personal event	Copy of evidence required
Marriage	Marriage certificate
Divorce	Divorce certificate
Turning 30	Birth certificate
Birth or adoption of a child	Child's birth certificate or adoption certificate
Child turning 12, or being enrolled in private education	Depending on event, either child's birth certificate, or letter from school confirming enrolment with private education provider
Primary mortgage or increase to existing primary mortgage	Signed mortgage documents
Business event	
You are a key person* in a business and your financial interest in the business has increased, averaged over the last three (3) years	Statement from the bank detailing the increase, loan document or accountant's certification
You are a key person* in a business and your value to the business has increased, averaged over the last three (3) years	Statement from the bank detailing the increase, loan document or accountant's certification

* A key person is a working partner, director or significant shareholder.

Life stages cover terms and conditions

You can increase your insurance due to life stage events up to three (3) times during your membership. To apply for life stages cover you must:

- ↳ be under age 60 at the time of application
- ↳ currently hold death or TPD cover on standard terms with no exclusions and have not been declined insurance cover previously
- ↳ not previously made, or be eligible to make a claim with any insurer.

Exclusions or restrictions

The following exclusions or restrictions apply to the amount of increased cover resulting from a life stages application:

- ↳ if you are not 'at work' on the date your application for the life stage cover is accepted, no increase will be permitted
- ↳ suicide within the first 13 months from the date of the increase
- ↳ for TPD cover, any self-inflicted injury within the first 13 months from the date of the increase.

Loyalty program

On your fifth anniversary of holding death and/or TPD cover and every subsequent fifth anniversary, you will have the opportunity to increase your insurance cover without providing health evidence. You can increase your cover by the lesser of:

- ↳ 25% of your current death/TPD insured amount
- ↳ \$100,000

You will be contacted in writing when you become eligible to increase your cover. To accept the offer you must return the form within 60 days of your fifth year anniversary.

Loyalty program terms and conditions

To be eligible to increase your cover under the loyalty program you must:

- ↳ be under age 60 on your fifth anniversary of holding cover
- ↳ hold death or TPD cover on standard terms with no exclusions and have not previously been declined insurance cover
- ↳ not previously made, or be eligible to make a claim with any insurer.

Exclusions or restrictions

The following exclusions or restrictions apply to the amount of increased cover following a loyalty program increase:

- ↳ if you are not 'at work' on the date your application for the life stage cover is accepted, no increase will be permitted
- ↳ suicide within the first 13 months from the date of the increase
- ↳ for TPD cover, any self-inflicted injury within the first 13 months from the date of the increase.

Death and TPD terms and conditions

Insurance limits

There are limits to the level of cover available in the Aon Master Trust. The maximum cover you can apply for is:

Cover	Limit
Death	Unlimited (\$2 million if you are aged 65 to 69)
TPD	Up to \$3 million

Easy paperwork

To fast-track and simplify the underwriting process, members under age 55 can make short-form applications for cover up to the following limits:

Cover	Limit
Death	Up to \$1 million
TPD	Up to \$1 million

Interim cover

While your application for death and/or TPD insurance is being assessed by the insurer you will be provided with interim 'accidental injury' cover. 'Accidental injury' means a physical injury which occurs while the policy is in force that is caused solely and directly by violent, visible, external and unexpected means that is not traceable, even indirectly, to any pre-existing mental or physical condition. This cover will remain in place until:

- ↳ your application is either accepted or rejected by the insurer, or
- ↳ you cancel or withdraw your application for increased cover, or
- ↳ 90 days from the date we receive your application, or
- ↳ your cover would have otherwise ceased as listed in the conditions.

Exclusions

In addition to any underwriting exclusions imposed by the insurer, the following exclusions or restrictions apply:

- ↳ no 'accidental injury' benefit will be payable if death or disability is caused directly or indirectly by you engaging in any sport or pastime where the insurer would not normally cover you on standard rates or terms, and
- ↳ any other excluded events imposed by the insurer.

Eligibility and evidence of insurability

To be eligible to retain insurance cover, Personal Super members must have a minimum account balance of \$5,000.

All insurance cover other than the minimum level of cover except in the specific circumstances listed in this document is subject to the insurer's acceptance and will require evidence of good health. The insurer will require at least a completed *Personal statement and declaration of health* before it grants or increases cover.

The insurer may decline cover, impose exclusions on cover granted and add premium loadings where it believes there is an increased risk.

The trustee will contact you if more information is required and will confirm in writing when the insurer has approved your cover, the terms of cover and the date cover begins. Where you have been provided cover subject to 'special acceptance terms', cover commences once the insurer has received and accepted your signed acceptance of these special terms.

Death insurance conditions

If you die, death cover provides an insurance payout of your amount insured subject to approval by the insurer and the trustee. There is no limit on the maximum cover you can apply for (\$2 million if you are aged 65 to 69). Costs for death insurance are set out on page 7.

Death benefit nominations

Binding death benefit nomination

If you wish to make a binding death benefit nomination, which is legally binding on the trustee, you must complete and send us the *Binding death benefit nomination* form. There is no charge to maintain a binding nomination on your account.

A binding nomination is valid for three years from the day after the date of signature and can be renewed, revoked or amended at any time.

For more information see the factsheet *Binding death benefit nomination* on our website.

Generally, if you do not hold a binding nomination or your binding nomination is invalid, death benefits are paid according to the terms of the trust deed.

Non-binding death benefit nomination

You can make a non-binding death benefit nomination by completing the relevant section of a *Change member details and options* form and sending it to us. You can get a copy from our website or by calling us. You can also make/update a non-binding nomination online once you receive your username and register for online access. A non-binding death benefit nomination is used only as a guide to your wishes on who should receive your death benefit. It is not binding on the trustee.

When death cover ceases

Death cover ceases on the earliest date that any of the following apply:

- you turn age 70 (for voluntary cover) and 65 (for minimum level of cover)
- you die
- 60 days after premium payments cease
- the Trust's policy with the insurer is terminated
- you request cancellation of cover in writing
- 60 days after you cease to be a member of the Trust
- your account balance has fallen below \$5,000 and we have given you 60 days written notice and you do not top up your account
- the insurer accepts your terminal illness claim
- a terminal illness benefit payment is made or becomes payable
- date a TPD benefit is paid or becomes payable (except where death cover is greater than TPD cover, in which case, the remaining death cover will continue until the occurrence of any other condition contained here)
- as specified in *General conditions* on page 21.

Exclusions

In addition to any underwriting exclusions imposed by the insurer, the death policy excludes:

- death from suicide that occurs within 13 months of effecting any voluntary increase in insurance cover. It is only the increased amount that is not payable under these circumstances
- active service in the armed forces of any country or international organisation, and
- for minimum level of cover, if death occurs while you are receiving new events cover, as a result of hazardous pursuits and/or pastimes, suicide or a self-inflicted act.

Terminal illness

If you suffer from an illness or have incurred an injury that could result in death within a 12-month period and two registered medical practitioners (one must be a specialist) certify that despite reasonable medical treatment, it is likely that you have less than twelve (12) months to live you may also be eligible to receive your death benefit. Simply lodge a claim while cover is still effective and the policy is still in force.

TPD insurance conditions

If you become totally and permanently disabled before age 65, TPD cover will provide an insurance payout of your amount insured (up to \$3 million) subject to approval by the insurer and the trustee. Costs for TPD cover are set out on page 7.

The insurer may require medical and other evidence prior to accepting cover.

If you choose to have TPD which is above your level of death cover you will pay an additional 20% on the premium rate applying to the amount of TPD cover over the death cover amount.

When TPD cover ceases

TPD insurance cover ceases on the earliest date that any of the following apply:

- ↳ you turn age 65
- ↳ a TPD benefit under your policy is paid or is payable to you
- ↳ 60 days after premium payments cease
- ↳ the Trust's policy with the insurer is terminated
- ↳ you request cancellation of cover in writing
- ↳ your account balance has fallen below \$5,000 and we have given you 60 days written notice and you do not top up your account
- ↳ 60 days after you cease to be a member of the Trust
- ↳ you die
- ↳ a terminal illness benefit is paid or becomes payable (except where your TPD cover is greater than your death cover, in which case the remaining TPD cover will continue until the occurrence of any other condition contained here)
- ↳ as specified in *General conditions* on page 21.

Exclusions

In addition to any underwriting exclusions imposed by the insurer, the TPD policy excludes:

- ↳ disablement directly or indirectly, wholly or partly caused by intentional self-inflicted injury or any such attempt by you whether sane or insane
- ↳ active service in the armed forces of any country or international organisation, and
- ↳ for minimum level of cover, if your disablement occurs while you are receiving new events cover, as a result of any hazardous pursuits and/or pastimes, suicide or a self-inflicted act.

Benefit payable

Where the amount insured does not automatically reduce due to a member's age, the TPD amount insured will reduce linearly each year from age 60 to zero at age 65.

TPD benefits

TPD benefits are paid separate to any claim made under your income protection insurance cover (if any).

Premium rates for death and TPD

The cost of your insurance depends on the annual premium rate for your age and the type of cover you have, the amount of your cover, and your occupation factor (see next page).

The rates shown are applicable for occupations classified as 'white collar'.

The annual premium rates shown here are:

- ↳ per \$1,000 of cover
- ↳ Inclusive of stamp duty and brokerage fees paid to Aon Hewitt (part of this brokerage may be paid to your adviser).

Age next birthday	Death	TPD
16	0.20	0.08
17	0.29	0.09
18	0.36	0.12
19	0.44	0.14
20	0.46	0.18
21	0.50	0.17
22	0.47	0.16
23	0.43	0.15
24	0.38	0.13
25	0.35	0.12
26	0.33	0.12
27	0.34	0.11
28	0.35	0.11
29	0.35	0.12
30	0.36	0.13
31	0.38	0.12
32	0.39	0.13
33	0.41	0.14
34	0.42	0.15
35	0.46	0.14
36	0.47	0.15
37	0.49	0.18
38	0.54	0.18
39	0.58	0.19
40	0.63	0.22
41	0.68	0.24

Age next birthday	Death	TPD
42	0.76	0.27
43	0.82	0.30
44	0.92	0.34
45	1.02	0.39
46	1.13	0.48
47	1.25	0.58
48	1.41	0.69
49	1.57	0.81
50	1.77	0.96
51	1.97	1.12
52	2.20	1.35
53	2.45	1.63
54	2.74	1.93
55	3.05	2.29
56	3.34	2.71
57	3.68	3.17
58	4.10	3.64
59	4.56	4.16
60	5.04	4.74
61	5.58	5.37
62	6.15	6.09
63	6.76	6.88
64	7.45	7.76
65	8.16	8.74
66	9.75	N/A
67	10.92	N/A
68	12.23	N/A
69	13.70	N/A
70	15.35	N/A

Occupation classes and factors for death and TPD

Occupations are broadly categorised according to the table below.

For more detail, see the insurer's *occupation ratings* guide available on the website aonmastertrust.com.au.

Occupation class	Description	Factor	
		Death	TPD
Class 1 Professional	Professionals, executives and senior management with tertiary qualifications and high incomes such as CEO, CFO, CPA, accountant, lawyer, doctor, pharmacist, etc.	0.90	0.85
Class 2 White collar	Occupations that are office based with no manual work, eg clerical roles, professional or administrative roles such as architect, accountant, computer analyst, lecturer, social worker, administrator, clerk, etc.	1.00	1.00
Class 3 Grey collar	Occupations that are primarily non-manual but may involve light manual duties only, such as hairdresser, shop assistant, florist, cashier, tailor, etc.	1.25	1.50
Class 4 Blue collar	Occupations that involve a moderate degree of manual work, or recognised qualified trades, such as baker, gasfitter, electrician, mechanic, printer, signwriter, greengrocer etc.	1.50	2.00
Class 5 Heavy blue collar	Heavy manual occupations or those with a degree of additional risk of disability, such as boilermaker, gardener, storeman, tyre fitter, welder. etc.	2.00	3.00

Depending on your actual occupational activities, you may not be eligible for insurance. This is at the insurer's discretion. See the insurer's *occupation ratings* guide available on the website aonmastertrust.com.au.

Calculating your annual premium

Your annual premium equals:

$$\frac{\text{Amount of cover} \times \text{annual premium rate} \times \text{occupation factor}}{\$1,000}$$

Example: Let's say you have \$243,101 of death and TPD cover, you'll be 42 next birthday and you are heavy blue collar. Your annual premium is:

$$\text{Death cover: } \frac{\$243,101 \times \$0.76 \times 2.00}{\$1,000} = \$369.51$$

$$\text{TPD cover: } \frac{\$243,101 \times \$0.27 \times 3.00}{\$1,000} = \$196.91$$

Total annual premium **\$566.42**

The rates and factors shown are correct at the date of issue. Any increase or decrease in premiums will be charged automatically to you. The actual premium charged (but not necessarily the rate or factor) will be advised each year in your benefit statement.

TPD definitions

The definition depends on your employment status at the time you stopped work due to a sickness, injury or disease.

- ↳ Standard—members working 15 hours or more per week.
- ↳ Activities of daily living—members working less than 15 hours per week, or for selected occupations.
- ↳ Own occupation (elected at application stage—eligible occupations only).
- ↳ Home duties (if elected at application stage).

Standard TPD definition

If you were working 15 hours or more per week when you stopped work due to a sickness, injury or disease (and your occupation is not listed with an 'activities of daily living' definition, or you have chosen an 'own occupation' definition) the following definition applies.

Total and permanent disablement means that the member:

- a) as a result of sickness, injury or disease:
 - > has not performed any work for an uninterrupted period of at least six (6) consecutive months solely due to the same injury, sickness or disease, and
 - > is attending and under the regular care and following the advice of a medical practitioner and has undergone all reasonable and usual treatment including rehabilitation for the injury, sickness or disease, and
 - > after consideration of all the medical evidence and such other evidence as the insurer may require, has become, in the opinion of the insurer, incapacitated to such an extent as to render him or her unlikely ever again to be able to follow his/her usual occupation or any other occupation for which he/she is reasonably suited by education, training or experience

OR

- b) while insured under the Policy, has suffered the total and irrecoverable loss of the:
 - > use of two limbs, or
 - > sight of both eyes, or
 - > use of one limb and sight of one eye.

where 'limb' means the whole hand or whole foot.

Note—Only one benefit is payable.

'Activities of daily living' (ADL) TPD definition

Note—This definition applies if you were working less than 15 hours a week when you stopped work due to a sickness, injury or disease, or if your occupation is provided with an ADL definition.

In the opinion of AIA Australia, the insured member is deemed to be totally and permanently disabled if he or she:

- a) has been for a period of six (6) consecutive months after the occurrence of the injury, sickness or disease, is continuously unable to perform at least two (2) of the following activities of daily living as certified by a medical practitioner:
 - > bathing—the ability to wash themselves either in the bath or shower or by sponge bath without the standby assistance of another person,
 - > dressing—the ability to put on and take off all garments and medically necessary braces or artificial limbs usually worn, and to fasten and unfasten them without the standby assistance of another person,
 - > eating—the ability to feed themselves once food has been prepared and made available, without the standby assistance of another person,
 - > toileting—the ability to get to and from and on and off the toilet without the standby assistance of another person and the ability to manage bowel and bladder functions through the use of protective undergarments or surgical appliances, if appropriate,
 - > transferring—the ability to move in and out of a chair without the standby assistance of another person.

And after consideration of all the medical evidence and such other evidence as the insurer may require has become in the opinion of the insurer, incapacitated to such an extent as to render them unlikely ever again to be able to perform any of the two (2) above activities

OR

- b) while insured under this policy, has suffered the total and irrecoverable loss of the:
 - > use of two limbs, or
 - > sight of both eyes, or
 - > use of one limb and sight of one eye.

where 'limb' is defined as the whole hand or whole foot.

Note—Only one benefit is payable.

Occupations with an Activities of Daily Living (ADL) definition for TPD

If an occupation is provided with an ADL definition for TPD, the occupation factor associated with death cover will also apply to that same occupation. For example, as shown in the table below, the TPD occupation factor for an Abattoir Worker would be Heavy Blue (HB) and the TPD occupation factor for an Air Traffic Controller would be White Collar (W).

Occupation	Death	TPD
Abattoir Worker	HB	ADL
Air Traffic Controller	W	ADL

Occupation Class	Code
Professional	P
White Collar	W
Grey Collar	G
Blue Collar	B
Heavy Blue Collar	HB
Individual Consideration	IC

The following occupations are provided with an ADL definition of TPD.

Occupation	Death	TPD
Abattoir Worker	HB	ADL
Actor	W	ADL
Air Traffic Controller	W	ADL
Airline Industry [pilot/crew]	W	ADL
Ambulance Officer	HB	ADL
Antenna Erector [up to 10m]	HB	ADL
Armed Services/Force [Not Pilots & Special Forces]	HB	ADL
Asphalt Layer	HB	ADL
Assembly Line Worker	HB	ADL
Author	W	ADL
Aviation Instructor	IC	ADL
Backhoe Operator	HB	ADL
Beach Patrol Lifeguard	HB	ADL
Blacksmith	HB	ADL
Bob Cat Operator	HB	ADL
Bomb Disposal Experts	IC	ADL
Bookmaker	W	ADL

Occupation	Death	TPD
Brewery Worker	HB	ADL
Brick Cleaner	HB	ADL
Builder's Labourer	HB	ADL
Car Park Attendant	G	ADL
Carpet/Floor Covering Layer	HB	ADL
Cement renderer	HB	ADL
Cleaner [Factory]	HB	ADL
Concrete Layer	HB	ADL
Courier [Bicycle]	HB	ADL
Courier [Motor Cycle]	HB	ADL
Crane Driver	HB	ADL
Cray Fisherman	HB	ADL
Deckhand	HB	ADL
Disc Jockey	HB	ADL
Diver/Underwater Worker	IC	ADL
Docker/Stevedore/Waterside Worker	HB	ADL
Drillers [Water/Oil/Mineral]	HB	ADL
Driver [Armoured car]	HB	ADL
Driver [Coach/Truck – long distance > 500km radius]	HB	ADL
Driver [Construction equipment]	HB	ADL
Driver [Crane]	HB	ADL
Driver [Earthmoving equipment]	HB	ADL
Driver [Tow truck]	HB	ADL
Driver [Train]	B	ADL
Electrical Linesman/Power Lines [up to 10m]	HB	ADL
Entertainer	W	ADL
Explosives Handler	IC	ADL
Factory Hand/Worker	HB	ADL
Farrier	HB	ADL
Fireman	HB	ADL
Floor Sander	HB	ADL
Foundry Worker	HB	ADL
Fruit Picker	HB	ADL
Garbage Collector	HB	ADL
Golf Professional	G	ADL
Grave Digger	HB	ADL
Gym [Instructor]	G	ADL

Occupation	Death	TPD
Handyman	HB	ADL
Home Duties [full time]	G	ADL
Horse Breeder	G	ADL
Horse Riding Instructor	HB	ADL
Horse Trainer	G	ADL
Insulation Contractor/Installer [not asbestos]	HB	ADL
Jackeroo	HB	ADL
Jockey [Horse Racing/Trotting]	HB	ADL
Journalist [Freelance]	W	ADL
Machine Operator [factory]	HB	ADL
Marine/Shipping – Crew	HB	ADL
Marine/Shipping – Dockworkers	HB	ADL
Massage Therapist/Masseur	G	ADL
Meat Packer	HB	ADL
Merchant Seamen	HB	ADL
Military Personnel [All ranks – Not Pilots & Special Forces]	HB	ADL
Mining [Surface Worker – no explosives]	HB	ADL
Mining [Underground Worker]	IC	ADL
Mining [Working with explosives]	IC	ADL
Model	W	ADL
Musician	G	ADL
Nurse [Royal Flying Doctor Service]	HB	ADL
Oil and Gas Industry Worker [Offshore]	IC	ADL
Oil and Gas Industry Worker [Onshore – not office]	G	ADL
Painter [Over 10m]	HB	ADL
Parking Attendant	G	ADL
Paver	HB	ADL
Photographer [Hazardous eg Aerial, War, News, etc.]	G	ADL
Pilot [Commercial]	W	ADL
Police	G	ADL
Porter	HB	ADL
Presenter [Television & Radio]	W	ADL
Prison Officer/Warden	HB	ADL
Process Worker	HB	ADL
Property Developer [no manual work]	W	ADL
Quarry Worker	HB	ADL

Occupation	Death	TPD
Radio Announcer/Disc Jockey	W	ADL
Railway Maintenance/Track Laying Worker	HB	ADL
Removalist	HB	ADL
Re-stumper	HB	ADL
Rigger	HB	ADL
Roadie/Stage Hand [bands]	HB	ADL
Roof Plumber/Tiler/Worker	HB	ADL
Sandblaster	HB	ADL
Sawmill Worker	HB	ADL
Scaffolder [up to 10m]	HB	ADL
Scrap Metal Dealer	HB	ADL
Seasonal Worker	HB	ADL
Security Guard	HB	ADL
Shearer/Shearing Contractor	HB	ADL
Shunters [Railway]	HB	ADL
Slaughterman	HB	ADL
Sports Coach [Professional]	G	ADL
Sportsperson [Professional]	G	ADL
Station Hand	HB	ADL
Steel Erector/Fixer	HB	ADL
Stockman	HB	ADL
Stone Mason	HB	ADL
Strapper [Horse Racing/Trotting]	HB	ADL
Street Cleaner	HB	ADL
Student	W	ADL
Tanner	HB	ADL
Teacher [Dance]	G	ADL
Tennis Coach	G	ADL
Tiler/Slater [Roof]	HB	ADL
Tree Feller/Surgeon	HB	ADL
Wrecker [Building]	HB	ADL

'Own occupation' TPD definition

The own occupation definition of total and permanent disablement means that the insured member:

- a) as a result of sickness, injury or disease:
- > has not performed any work for an uninterrupted period of at least 6 consecutive months solely due to the same sickness, injury or disease, and
 - > is attending and under the regular care and following the advice of a medical practitioner and has undergone all reasonable and usual treatment including rehabilitation for the sickness, injury or disease, and
 - > after consideration of all the medical evidence and such other evidence as the insurer may require, has become, in the opinion of the insurer, incapacitated to such an extent as to render him or her unlikely ever to be able to engage in his/her own occupation, business or profession.

OR

- b) while insured under this Policy, has suffered the total and irrecoverable loss of the:
- > sight of both eyes,
 - > use of two limbs, or
 - > sight of one eye and use of one limb.

where 'limb' means the whole hand or whole foot.

For the purposes of this definition, the member's own occupation is the form of activity in which the member was 'gainfully employed' at the time of acceptance, and from which the majority of the member's taxable income was derived at that time.

If you work in an occupation approved by the insurer, you can choose the 'own occupation' TPD definition. Under this definition, your inability to return to work due to illness or injury would be assessed in terms of 'your own occupation, business or profession' provided you were working at least 15 hours per week at the time you stopped work due to sickness, injury or disease. Should you choose and are accepted by the insurer for this TPD definition; the insurer will apply a 50% loading on your TPD premium only.

Eligible occupations

The 'own occupation' definition of TPD is available to members in the following occupations.

Occupation	Includes only
Accountant	Registered CPA
Actuary	
Administration	Key executive
Anaesthetist	
Analyst	Computer
Analytical chemist	Not explosives
Architect	
Astronomer	
Auditor	
Bank Manager	
Barrister	
Biochemist	Not marine
Chemical industry	Analytical
Chemist	<ul style="list-style-type: none"> ⊃ Analytical, not explosives ⊃ Retail ⊃ Wholesaler
Computer industry	<ul style="list-style-type: none"> ⊃ Analyst—qualified ⊃ Consultant—qualified
Consulting engineer	Office
Coroner	
Dental	Surgeon
Dentist	
Dietician	Qualified & registered
Doctor	
Editor	Office
Engineer	<ul style="list-style-type: none"> ⊃ Civil – office/admin ⊃ Electrical ⊃ Office duties
Geologist	Office
Geophysicist	
Judge	
Key executive	Administration
Lawyer	
Lecturer	<ul style="list-style-type: none"> ⊃ College—full time ⊃ University—full time
Librarian	Qualified

Occupation	Includes only
Management consultant	
Market analyst	Not interviewing
Medical practitioner	
Medical registrar	
Metallurgist	Not underground
Meteorologist	
Mineralogist	Office
Minister of religion	
Optometrist	
Ophthalmologist	
Orthodontist	
Pathologist	
Periodontist	
Tertiary qualified/ retail/ wholesale	
Pharmacist	
Physician	
Physicist	
Physiotherapist	
Principal	Teacher
Professor	University & college staff
Programmer/analyst	Computer—qualified
Psychiatrist	
Psychologist	
Solicitor	
Surgeon	
Systems analyst	Computer—qualified
Teacher	Principal
Veterinary surgeon	

'Home duties' TPD definition

Home duties definition of total and permanent disablement means that the insured member:

- a) where wholly engaged in full-time unpaid domestic duties in his/her own residence:
- > has been unable to perform normal domestic duties, leave home unaided and engage in any employment for an uninterrupted period of at least six (6) consecutive months solely due to a sickness, injury or disease, and
 - > is attending and following the advice of a medical practitioner and has undergone all reasonable and usual treatment including rehabilitation for the sickness, injury or disease, and
 - > at the end of the period of six (6) consecutive months, after consideration of all the medical evidence and such other evidence as the insurer may require, has become, in the opinion of the insurer, incapacitated to such an extent as to render him/her likely to require ongoing medical care and unable to ever perform normal domestic duties, leave home unaided and engage in any form of employment.

OR

- b) while insured under this Policy, has suffered the total and irrecoverable loss of the:
- > sight of both eyes,
 - > use of two limbs, or
 - > sight of one eye and use of one limb.

where 'limb' means the whole hand or whole foot.

INCOME PROTECTION

Income protection insurance

Income protection insurance (also known as salary continuance) is available if you work 15 or more hours per week (excluding casuals). This cover can provide you with an income in the event of total or partial disability due to sickness or injury.

You have the choice of selecting either an agreed value or indemnity income protection benefit.

You can also choose the waiting period that will apply before the benefit is payable (30, 60 or 90 days) and the period the maximum benefit will be paid as follows:

- ↳ up to two years
- ↳ up to five years
- ↳ up to age 65.

Income protection benefits are paid monthly in arrears, after the expiry of the waiting period. They cease on the earliest date that you reach age 65*, you die, you no longer satisfy the policy's total or partial disability definitions, or you reach the applicable maximum benefit period.

* If at age 65 you are in a professional or white collar occupation and you continue to work for 15 hours or more per week your income protection may continue until you reach age 70. A maximum benefit period of up to two (2) years applies for all income protection payments which continue after your 63rd birthday. This excludes contractors, self-employed and casuals.

Agreed value benefit

If you are permanently and gainfully employed for at least 15 hours per week (excluding casuals), you may apply for an agreed value income protection benefit* based on:

- ↳ 75% of the first \$20,833 of your monthly income, plus
- ↳ 50% of next \$12,500 of your monthly income, plus
- ↳ 25% of next \$32,501 of your monthly income.

up to a maximum of a \$30,000 monthly benefit at the time of application.

You can apply for agreed value income protection benefits only if you are in a professional, white collar, grey collar or blue collar occupation category and you are under age 65 (55 for blue collar) at the time of application. Agreed value income protection benefits will not be available to you if you are in a heavy blue collar occupation.

Should you choose and be accepted by the insurer for an agreed value income protection benefit, a 20% loading will apply to your premium rates.

The agreed value income protection benefit is guaranteed subject to receipt by the insurer of full and satisfactory financial evidence in relation to your application. If full and satisfactory financial evidence is not provided at the application stage, that financial evidence must be provided before the payment of any claim. In the event of a claim, your income protection benefit will be the amount insured that applied immediately prior to the commencement of disablement.

To apply for an agreed value income protection benefit you must complete a *Personal statement and declaration of health* form (available on our website) and return it, in addition to your application form.

* Your income protection benefit will be based on your highest average monthly income for any financial year in the two years prior to your date of disablement based on the above formula.

Indemnity benefit

If you are permanently and gainfully employed for at least 15 hours a week, you may apply for an indemnity income protection benefit up to 75% of your pre-disability income or the amount insured[^], whichever is the lesser (subject to a maximum of a \$30,000 monthly benefit).

[^]You may be eligible to insure yourself for an additional amount up to 10% of your pre-disability income where you elect to have this income paid directly to your super fund.

Claims escalation benefit

Where the maximum benefit period of up to five years or to age 65 applies to your income protection insurance, your benefit will increase annually by the lower of 5% or the increase in the Consumer Price Index (as determined by the insurer). This will occur one year after your income protection benefits commenced (after the expiration of your waiting period) and annually thereafter.

Rehabilitation expense benefit

If during your benefit period you attend a rehabilitation program which includes a return to work plan approved by the insurer, the cost of the program (up to a maximum amount of six monthly benefit payments) will be paid by the insurer.

Eligible rehabilitation expenses must relate to rehabilitation programs designed to rehabilitate the return to your pre-disablement occupation or to retrain you into another occupation.

Recurrent disability benefit

If within the first twelve months of returning to work following a claim you suffer a recurrence of your previous disability in which you are unable to work, it will be treated as the same claim so no further waiting period will apply and the benefit period will be reduced by the first claim period.

Death whilst on claim benefit

If you die during your income protection benefit period, an amount equal to three monthly benefit payments will be paid as a death benefit.

Total disability definition for income protection

An income protection benefit is payable if you have been off work due to sickness or injury for the entire waiting period and the insurer and trustee are satisfied by medical and any other relevant evidence that your disablement occurs solely from sickness or injury while you are insured and as a result of which you:

- are unable to perform at least one important duty[^] of your usual occupation necessary to produce income,
- remain under the regular care and attendance and are following the advice of a registered medical practitioner in relation to that sickness or injury, and
- are not engaged in any occupation (whether paid or unpaid).

Partial disability definition for income protection

A partial disability benefit may be payable if after a period of being totally disabled during the waiting period for 14 consecutive days you continue to be partially disabled beyond the waiting period. Partial disability means solely because of the sickness or injury which directly caused the total disability, you:

- are able to perform at least one important duty[^] of your usual occupation, but are unable to perform all of the duties of your usual occupation,
- are earning an income from your usual occupation or another occupation at a rate of less than 75% of your monthly pre-disability income, and
- remain under the regular care and attendance and are following the advice of a registered medical practitioner in relation to that illness or injury.

[^] An 'important duty' is defined as involving at least 20% of overall occupational tasks responsible for generating at least 20% of your pre-disability income.

Insurance limits

There are limits to the level of cover available in the Aon Master Trust. The maximum cover you can apply for is:

Cover	Limit
Income protection (agreed value)	Up to \$30,000 per month (\$10,000 per month if aged 65 to 69)
Income protection (indemnity benefit)	Up to \$30,000 per month (\$10,000 per month if aged 65 to 69)

Easy paperwork

To fast-track and simplify the underwriting process, members under age 55 can make short-form applications for cover up to the following limits:

Cover	Limit
Income protection (indemnity benefit)	Up to \$8,000 per month

Interim cover

While your application for income protection insurance is being assessed by the insurer you will be provided with interim 'accidental injury' cover up to a maximum of \$15,000 per month. 'Accidental injury' means a physical injury which occurs while the policy is in force that is caused solely and directly by violent, visible, external and unexpected means that is not traceable, even indirectly, to any pre-existing mental or physical condition. This cover will remain in place until:

- ↳ your application is either accepted or rejected by the insurer, or
- ↳ you cancel or withdraw your application for increased cover, or
- ↳ 90 days from the date we receive your application, or
- ↳ your cover would have otherwise ceased as listed in the conditions.

Exclusions

In addition to any underwriting exclusions imposed by the insurer, the following exclusions or restrictions apply:

- ↳ no 'accidental injury' benefit will be payable if disability is caused directly or indirectly by you engaging in any sport or pastime where the insurer would not normally cover you on standard rates or terms, and
- ↳ any other excluded events imposed by the insurer.

Income protection benefit offsets

If any other benefits are payable to you for loss of income, the income protection insurance benefit paid may be reduced so that benefits paid from all sources do not exceed what you are entitled to receive under this income protection insurance benefit. Other income that will reduce your income protection benefits include:

- ↳ workers' compensation
- ↳ motor accident compensation
- ↳ social security benefits
- ↳ any payments received in respect of any other legislation relating to loss of income due to sickness or injury
- ↳ income protection insurance benefits from other insurance policies
- ↳ any paid sick leave entitlements
- ↳ other ongoing income generated from ownership in a business or practice, and
- ↳ ongoing payments from an employer.

When income protection cover ceases

Income protection insurance cover ceases on the earliest date that any of the following apply:

- ↳ you turn age 65 (70 if you continue to work in a professional or white collar occupation category)
- ↳ 60 days after premium payments cease
- ↳ the Trust's policy with the insurer is terminated
- ↳ you request cancellation of cover in writing
- ↳ your account balance has fallen below \$5,000 and we have given you 60 days written notice and you do not top up your account
- ↳ you are no longer permanently and gainfully employed for 15 or more hours per week
- ↳ you cease to be a member of the Trust
- ↳ you die
- ↳ as specified in *General conditions* on page 21.

Exclusions

In addition to any underwriting exclusions imposed by the insurer, the income protection policy excludes:

- ↳ intentionally self-inflicted injury or attempted suicide or self-destruction whether sane or insane
- ↳ uncomplicated pregnancy, childbirth or miscarriage
- ↳ declared or undeclared act of war
- ↳ active service in the armed forces of any country or international organisation.

Premium rates—benefit payment period up to two years

The cost of your insurance depends on the annual premium rate for your age, the amount of the benefit, the waiting period you have chosen, your gender and your occupation factor (see page 20).

The annual premium rates shown on the following pages are:

- ↳ per \$100 of monthly benefit
- ↳ inclusive of stamp duty and brokerage fees paid to Aon Hewitt (part of this brokerage may be paid to your adviser).

Premium rates—benefit payment period up to two years

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	3.21	2.16	1.09	4.81	3.24	1.64
17	3.21	2.16	1.09	4.81	3.24	1.64
18	3.21	2.16	1.09	4.81	3.24	1.64
19	3.21	2.16	1.09	4.81	3.24	1.64
20	3.21	2.16	1.09	4.81	3.24	1.64
21	3.21	2.16	1.09	4.81	3.24	1.64
22	3.25	2.17	1.09	4.88	3.25	1.64
23	3.29	2.20	1.11	4.94	3.30	1.67
24	3.34	2.24	1.12	5.02	3.36	1.69
25	3.39	2.27	1.12	5.09	3.40	1.69
26	3.37	2.24	1.09	5.06	3.36	1.64
27	3.29	2.24	1.05	4.94	3.36	1.57
28	3.26	2.13	1.01	4.90	3.20	1.51
29	3.26	2.11	0.97	4.90	3.17	1.45
30	3.28	2.13	0.96	4.93	3.20	1.44
31	3.34	2.14	0.96	5.02	3.21	1.44
32	3.42	2.19	0.96	5.13	3.28	1.44
33	3.53	2.27	0.99	5.30	3.40	1.48
34	3.67	2.35	1.02	5.50	3.52	1.52
35	3.84	2.45	1.07	5.76	3.67	1.60
36	4.02	2.57	1.12	6.04	3.86	1.69
37	4.22	2.71	1.20	6.33	4.07	1.81
38	4.47	2.87	1.28	6.70	4.31	1.92
39	4.71	3.05	1.39	7.07	4.57	2.09
40	5.01	3.25	1.51	7.52	4.88	2.26
41	5.32	3.48	1.65	7.97	5.22	2.47
42	5.67	3.75	1.81	8.51	5.62	2.72

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
43	6.05	4.02	2.00	9.07	6.04	3.00
44	6.44	4.33	2.22	9.66	6.50	3.33
45	6.88	4.67	2.47	10.33	7.00	3.70
46	7.37	5.06	2.74	11.05	7.59	4.11
47	7.87	5.47	3.07	11.81	8.21	4.60
48	8.44	5.94	3.42	12.66	8.91	5.13
49	9.06	6.46	3.84	13.60	9.69	5.76
50	9.75	7.01	4.30	14.62	10.52	6.45
51	10.47	7.64	4.82	15.70	11.47	7.23
52	11.28	8.33	5.41	16.93	12.50	8.11
53	12.16	9.10	6.08	18.24	13.66	9.11
54	13.12	9.95	6.80	19.68	14.93	10.19
55	14.18	10.91	7.62	21.28	16.36	11.44
56	15.35	11.94	8.55	23.02	17.92	12.83
57	16.45	13.10	9.59	24.68	19.65	14.38
58	18.03	14.38	10.73	27.05	21.57	16.10
59	19.59	15.80	12.00	29.38	23.70	18.01
60	21.30	17.37	13.42	31.94	26.05	20.14
61	23.18	19.10	15.01	34.77	28.64	22.52
62	25.26	21.01	16.75	37.89	31.51	25.12
63	25.26	20.40	15.80	37.89	30.60	23.70
64*	15.89	13.51	9.17	23.84	20.27	13.76
65*	6.22	4.22	2.22	9.34	6.33	3.33

* If you are employed in a professional or white collar occupation class your income protection cover will continue to age 70. A maximum benefit period of two (2) years applies where income protection payments continue after your 63rd birthday. The cost of your insurance will be based on the premium rates contained in the table *Premium rates—professional and white collar—two year benefit period* (below).

Premium rates—professional and white collar—two year benefit payment period

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
64	27.48	22.55	17.65	40.42	32.68	25.34
65	29.90	24.92	19.72	43.13	34.91	27.09
66	32.57	27.55	22.00	46.08	37.25	28.88
67	35.56	30.46	24.52	49.33	39.71	30.70
68	38.88	33.52	27.09	52.90	42.11	32.30
69	34.17	28.00	21.90	45.96	34.33	25.15
70	15.05	10.40	7.11	20.31	12.76	8.00

Premium rates—benefit payment period up to five years

The cost of your insurance depends on the annual premium rate for your age, the amount of the benefit, the waiting period you have chosen, your gender and your occupation factor (see page 20).

The annual premium rates shown on the following pages are:

- ↳ per \$100 of monthly benefit
- ↳ inclusive of stamp duty and brokerage fees paid to Aon Hewitt (part of this brokerage may be paid to your adviser).

Premium rates—benefit payment period up to five years

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	4.44	3.06	2.00	6.66	4.59	3.00
17	4.44	3.06	2.00	6.66	4.59	3.00
18	4.44	3.06	2.00	6.66	4.59	3.00
19	4.44	3.06	2.00	6.66	4.59	3.00
20	4.44	3.06	2.00	6.66	4.59	3.00
21	4.44	3.06	2.00	6.66	4.59	3.00
22	4.36	2.96	2.02	6.55	4.44	3.03
23	4.30	2.87	2.04	6.45	4.31	3.06
24	4.25	2.80	2.05	6.37	4.20	3.08
25	4.21	2.74	2.09	6.31	4.11	3.13
26	4.18	2.69	2.05	6.27	4.03	3.07
27	4.21	2.68	2.02	6.32	4.02	3.03
28	4.28	2.69	2.01	6.42	4.04	3.01
29	4.39	2.73	2.01	6.59	4.09	3.02
30	4.54	2.78	2.03	6.80	4.18	3.05
31	4.72	2.86	2.07	7.07	4.29	3.10
32	4.93	2.96	2.12	7.40	4.44	3.18
33	5.18	3.08	2.19	7.78	4.63	3.28
34	5.47	3.23	2.27	8.21	4.84	3.40
35	5.80	3.40	2.37	8.71	5.10	3.56
36	6.17	3.60	2.49	9.26	5.39	3.74
37	6.58	3.82	2.64	9.88	5.73	3.96
38	7.04	4.08	2.81	10.56	6.12	4.22
39	7.54	4.37	3.01	11.31	6.56	4.52
40	8.10	4.70	3.25	12.14	7.05	4.87
41	8.70	5.08	3.53	13.05	7.61	5.29
42	9.36	5.50	3.85	14.05	8.25	5.77

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
43	10.09	5.98	4.22	15.13	8.97	6.33
44	10.88	6.52	4.65	16.32	9.78	6.98
45	11.75	7.13	5.15	17.62	10.69	7.73
46	12.69	7.82	5.73	19.04	11.72	8.60
47	13.73	8.59	6.40	20.59	12.89	9.60
48	14.86	9.46	7.17	22.28	14.19	10.75
49	16.09	10.44	8.04	24.13	15.67	12.06
50	17.44	11.55	9.05	26.16	17.32	13.57
51	18.92	12.79	10.19	28.39	19.18	15.28
52	20.55	14.18	11.48	30.83	21.26	17.22
53	22.34	15.73	12.97	33.51	23.60	19.45
54	24.31	17.47	14.63	36.47	26.21	21.94
55	26.49	19.42	16.49	39.74	29.13	24.74
56	28.91	21.60	19.52	43.37	32.39	29.28
57	31.60	24.03	22.10	47.40	36.04	33.15
58	34.60	26.74	24.78	51.89	40.11	37.17
59	37.95	29.77	27.84	56.93	44.65	41.76
60	41.73	33.15	30.39	62.60	49.72	45.59
61	43.43	34.31	29.80	65.14	51.47	44.69
62	42.39	33.35	27.42	63.59	50.03	41.13
63	39.47	30.61	23.59	59.21	45.91	35.39
64*	28.39	20.51	17.99	42.59	30.77	26.99
65*	14.96	8.80	6.41	22.44	13.20	9.61

* If you are employed in a professional or white collar occupation class your income protection cover will continue to age 70. A maximum benefit period of two (2) years applies where income protection payments continue after your 63rd birthday. The cost of your insurance will be based on the premium rates contained in the table *Premium rates—professional and white collar—two year benefit period* (see page 17).

Premium rates—benefit payment period up to age 65

The cost of your insurance depends on the annual premium rate for your age, the amount of the benefit, the waiting period you have chosen, your gender and your occupation factor (see page 20).

The annual premium rates shown on the following pages are:

- ↳ per \$100 of monthly benefit
- ↳ inclusive of stamp duty and brokerage fees paid to Aon Hewitt (part of this brokerage may be paid to your adviser).

Premium rates—benefit payment period up to age 65

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	7.01	5.47	4.36	10.52	8.20	6.54
17	7.01	5.47	4.36	10.52	8.20	6.54
18	7.01	5.47	4.36	10.52	8.20	6.54
19	7.01	5.47	4.36	10.52	8.20	6.54
20	7.01	5.47	4.36	10.52	8.20	6.54
21	7.01	5.47	4.36	10.52	8.20	6.54
22	6.95	5.33	4.20	10.43	8.00	6.29
23	6.91	5.22	4.05	10.37	7.83	6.08
24	6.89	5.13	3.93	10.34	7.69	5.90
25	6.89	5.06	3.83	10.34	7.59	5.74
26	6.91	5.01	3.75	10.37	7.51	5.62
27	7.04	5.04	3.72	10.51	7.55	5.59
28	7.25	5.12	3.74	10.87	7.67	5.61
29	7.52	5.25	3.79	11.29	7.87	5.68
30	7.88	5.43	3.87	11.82	8.14	5.81
31	8.31	5.66	3.99	12.47	8.49	5.99
32	9.01	6.55	4.56	13.51	9.82	6.85
33	9.62	6.93	4.78	14.43	10.39	7.17
34	10.33	7.38	5.05	15.49	11.06	7.57
35	11.13	7.90	5.37	16.69	11.85	8.05
36	12.03	8.50	5.75	18.04	12.75	8.62
37	13.04	9.19	6.19	19.55	13.78	9.29
38	14.29	9.51	6.41	21.43	14.27	9.62
39	15.53	10.35	6.99	23.29	15.53	10.49
40	16.72	11.30	7.66	25.08	16.95	11.49
41	18.36	12.36	8.36	27.54	18.55	12.54
42	19.77	13.42	9.24	29.65	20.13	13.86

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
43	21.68	14.73	10.25	32.52	22.10	15.38
44	23.07	15.87	11.19	34.61	23.81	16.78
45	24.51	16.76	12.23	36.77	25.14	18.34
46	26.25	18.42	13.64	39.38	27.63	20.47
47	28.36	20.24	15.24	42.54	30.35	22.85
48	30.57	22.21	16.84	45.86	33.32	25.25
49	32.89	24.35	18.77	49.33	36.53	28.16
50	35.30	26.66	20.89	52.95	39.98	31.34
51	37.41	29.12	22.96	56.12	43.67	34.45
52	39.97	31.40	25.42	59.95	47.10	38.13
53	42.59	34.12	28.03	63.89	51.17	42.05
54	45.27	36.95	30.79	67.91	55.42	46.18
55	48.00	39.88	32.62	71.99	59.81	48.93
56	50.74	42.86	34.72	76.11	64.28	52.08
57	52.26	44.56	37.03	78.40	66.84	55.54
58	53.43	45.87	39.48	80.15	68.81	59.22
59	54.70	47.42	41.52	82.05	71.12	62.28
60	53.12	44.71	38.41	79.69	67.06	57.62
61	43.43	39.44	34.94	65.14	59.16	52.41
62	41.29	37.93	33.77	61.94	56.90	50.66
63	39.47	34.20	30.71	59.21	51.30	46.07
64*	28.36	23.59	19.73	42.54	35.39	29.60
65*	14.87	9.83	7.10	22.30	14.75	10.64

* If you are employed in a professional or white collar occupation class your income protection cover will continue to age 70. A maximum benefit period of two (2) years applies where income protection payments commence after your 63rd birthday. The cost of your insurance will be based on the premium rates contained in the table *Premium rates—professional and white collar—two year benefit period* (see page 17).

Occupation classes and factors for income protection

Occupations are broadly categorised according to the table below.

For more detail, see the insurer's *occupation ratings* guide available on the website aonmastertrust.com.au.

Occupation class	Description	Factor
Class 1 Professional	Professionals, executives and senior management with tertiary qualifications and high incomes such as CEO, CFO, CPA, accountant, lawyer, doctor, pharmacist, etc.	0.90
Class 2 White collar	Occupations that are office based with no manual work, eg clerical roles, professional or administrative roles such as architect, accountant, computer analyst, lecturer, social worker, administrator, clerk, etc.	1.00
Class 3 Grey collar	Occupations that are primarily non-manual but may involve light manual duties only, such as hairdresser, shop assistant, florist, cashier, tailor, etc.	1.35
Class 4 Blue collar	Occupations that involve a moderate degree of manual work, or recognised qualified trades, such as baker, gasfitter, electrician, mechanic, printer, signwriter, greengrocer etc.	1.75
Class 5 Heavy blue collar	Heavy manual occupations or those with a degree of additional risk of disability, such as boilermaker, gardener, storeman, tyre fitter, welder. etc.	3.00

Depending on your actual occupational activities, you may not be eligible for insurance. This is at the insurer's discretion. See the insurer's *occupation ratings* guide available on the website aonmastertrust.com.au.

Calculating your annual premium

Your annual premium equals:

$$\frac{\text{Monthly benefit} \times \text{annual premium rate} \times \text{occupation factor}}{\$100}$$

Example: Let's say you have chosen the long-term income protection with cover of up to five years. Your monthly benefit is \$1,800 and you have chosen a waiting period of 30 days. You are female, will be 40 next birthday and you are grey collar. Your annual premium is:

$$\frac{\$1,800 \times \$12.14 \times 1.35}{\$100} = \mathbf{\$295}$$

The rates and factors shown are correct at the date of issue. Any increase or decrease in premiums will be charged automatically to you. The actual premium charged (but not necessarily the rate or factor) will be advised each year in your benefit statement.

GENERAL CONDITIONS

Leave without pay

Death and TPD cover continues indefinitely as long as the premium continues to be paid for the period.

Members with income protection insurance are covered during periods of leave without pay approved by the employer in writing (including maternity/paternity leave) for period of up to 12 months, as long as the premium continues to be paid for the period. There must be documented evidence of an agreed return to work date and you must return to work within 30 days of the agreed date. You may apply to extend cover beyond 12 months subject to insurer approval.

Duty of disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty under the *Insurance Contracts Act 1984* to disclose to the insurer every matter that you know or could reasonably be expected to know, which is relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of insurance.

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms, if the failure had not occurred, the insurer may avoid the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within three years of entering into it, elect not to avoid it but to reduce the sum that you would have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

Cover while out of Australia

Normally your insurance cover will continue if you are permanently and gainfully employed and travelling or holidaying overseas*. If you are seconded and working overseas*, insurance cover will continue for a period of up to five years (or longer with prior approval from the insurer).

Note also that if the insurer is not satisfied as to the assessment of a claim being made overseas, they reserve the right to request your return to Australia (at your own expense) for claims assessment and examination prior to payment of any benefits.

* If any of the overseas countries/regions you visit have been issued with a level 4 or 5 travel advice by the Department of Foreign Affairs and Trade (DFAT) at the time you leave Australia, cover will not continue while you are in that country/region.

Your beneficiaries / dependants

Unless you have made a binding death benefit nomination, the trustee decides who should receive your death benefit according to the terms of the Trust Deed. The Aon Master Trust Deed requires the trustee to pay death benefits to 'eligible dependants' under superannuation law, which can be a spouse (same sex or opposite sex), child, financial dependant or someone in an interdependency relationship to you.

See *Death benefit nominations* on page 5 for more information.

Privacy

For information about your privacy as it relate to insurance arrangements with AIA Australia, a full copy of their privacy statement is available on their website at aia.com.au.

This document has been prepared by Aon Consulting Pty Limited (ABN 48 002 288 646, AFSL 236667) trading as Aon Hewitt a related body corporate of the trustee of the Aon Master Trust (ABN 68 964 712 340), Aon Superannuation Pty Limited (ABN 83 057 982 822, AFSL 237465). This is a relationship that might reasonably be expected to be capable of influencing Aon Hewitt when providing financial product advice to clients in respect of the Aon Master Trust. This document has been reviewed by AIA Australia Limited (ABN 79 004 837 861).

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