

# PENSION FEES & COMMISSIONS

Type of fee or cost	Amount	How and when paid	Commission paid to adviser
<b>Fees when money moves in or out of the fund</b>			
Establishment fee	Nil	N/A	N/A
Contribution/transfer fee	Up to 5%	Deducted from contributions and transfers as they are made	100% of the fee
Withdrawal fee	Nil for direct credits or \$5 per cheque for regular pension payments. \$80 for each lump sum withdrawal	Deducted from a benefit payment when it is made	Nil
Termination fee	Nil	N/A	N/A
<b>Management costs</b>			
Member fee	\$6.06 per month	Deducted from member's account monthly	Nil
Asset administration fee	Up to 1.3% pa of assets Portfolio rebate for balances over \$250,000—see below	Deducted from member's account monthly Credited monthly, as additional units, to the member's account	Up to 0.8% of assets N/A
Management fee	0.43% pa to 1.10% pa (default option is 0.46% pa)	Deducted from the Trust's assets before the unit price is calculated	Nil
<b>Service fees</b>			
Adviser service fee	Asset-based fee up to 2% pa (ongoing), or Fixed-dollar fee up to \$10,000 pa (ongoing or ad hoc)	Deducted from member's account monthly (ongoing) or as a one-off amount (ad hoc)	100% of the fee
Investment switching fee	Nil	N/A	N/A
Buy/sell spread	Nil	N/A	N/A

## Portfolio rebate

If the member's total account balance is over \$250,000, they will be eligible to receive a rebate on the management fee applied to their account. The rebate, which is calculated using their balance at the end of each month, is credited back to their account monthly in the form of additional units in their chosen investment option(s).

Total account balance	Rebate (pa)
First \$250,000	Nil
Next \$250,000	0.2%
Over \$500,000	0.4%

## Example

The rebate on a member account balance of \$800,000 would be calculated as follows:

Total account balance	Rebate applied (pa)	Rebate on management fee
First \$250,000	\$250,000 x Nil	Nil
Next \$250,000	\$250,000 x 0.2%	\$500
Over \$500,000	\$300,000 x 0.4%	\$1,200
<b>Total</b>		<b>\$1,700</b>

Commissions are payable monthly in arrears on the 15th of each month.