

For immediate release

## Aon Master Trust addresses under-insurance with new default insurance cover

*SYDNEY, 21 June 2007* – Aon Australia’s Master Trust is addressing Australia’s under-insurance with the introduction of a new age-based, minimum level default death and disablement insurance cover for its corporate super members, and death only insurance cover for its personal super members.

Aon’s Director of Superannuation, Steve Gaffney, said under-insurance of Australians has been well recognised and the members of the Aon Master Trust reflected community standards with almost half having no or very low levels of insurance cover.

“While we can’t change under-insurance within the community we can assist our own members, and we have worked with our insurer AIG to develop this new market-leading benefit,” Gaffney said.

“The increased insurance cover is being provided as a once-off offer of up to \$200,000 to eligible current members and automatically from 1 July 2007 to eligible new corporate members – and no medicals will be required.”

AIG Life’s Head of Group Insurance, Damien Green, said the benefit had been designed to automatically provide a minimum level of insurance cover.

“To ensure that the benefit is not diminished over time by inflation, it is linked to CPI and will be reviewed annually,” Green said.

Says Gaffney, “Along with other improvements announced recently, including discounted premiums, automatic continuation options and long-term income protection, we believe the Aon Master Trust offers some of the best insurance cover and options in the industry.”

The Aon Master Trust currently has AUD\$1.6 billion in assets, 60,000 members and more than 600 participating employers. The Trust is rated Platinum by SuperRatings and ‘outstanding’ five star by the Heron Partnership.

The Aon Master Trust recently announced it had retained AIG Life as its group insurance partner for the next three years.

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### For more information contact

Kylie Cochrane

(02) 9253 8022 / 0404 048 369

[media@aon.com.au](mailto:media@aon.com.au) or [kylie.cochrane@aon.com.au](mailto:kylie.cochrane@aon.com.au)

