



MEDIA RELEASE

Aon Consulting Australia appoints Russell Investments to manage Aon Master Trust's assets

Aon Master Trust partners with the global investment group Russell to deliver market leading investment opportunities and services

SYDNEY, 17 April 2008: Aon Consulting Australia today announced it has appointed global and superannuation investment specialist Russell Investments to manage Aon Master Trust's \$1.6 billion in assets via its range of multi-manager funds.

The new partnership is part of Aon's strategy to position itself for long-term growth, and to enable Aon to continue to provide clients with quality services and value. Today's announcement follows the recent appointment of Pillar as member administrator and BNP Paribas as custodian and unit price administrator.

Mr Stewart Fotheringham, Managing Director Aon Consulting Australia, said the move was exciting news for the Aon Master Trust and its members, advisers and employer clients.

"Through partnering with Russell, a large international investment specialist with over A\$24 billion in Australian-sourced assets and A\$230 billion under management globally, we have access to both scale and world-class resources enabling us to deliver broader investment options and quicker implementation of local and globally-developed investment products. He said, "This partnership enables us to focus on being the fiduciary, the product innovator, distributor and client relationship manager."

Aon will continue to set the strategic asset allocation of the funds and all branding of investment products and options will remain as Aon. The transition across to Russell will take place throughout the year.

The Aon Master Trust currently offers more than 40 investment options across three tiers. Tier 1 - Pre-mixed active and index options (i.e. diversified funds); Tier 2 - Sector options; and Tier 3 - Specialist options (single investment management options).

All investment options in Tier 1 and Tier 2 will essentially remain the same, with the investment management of the funds transferred over to Russell. Tier 3 specialist manager options will be closed to new contributors from 1 July 2008, and Aon will work with Russell to develop a new range of specialist investment choices.

Russell Managing Director Australasia, Mr Alan Schoenheimer, said Russell was pleased to partner with a successful and established global financial services brand.

“We look forward to working with the team at Aon and delivering access to some of the world’s best money managers around.”

Further information

About Aon: Aon Corporation (NYSE:AOC) is the leading global provider of risk management services, insurance and reinsurance brokerage, human capital and management consulting. Through its 36,000 colleagues worldwide, Aon readily delivers distinctive client value via innovative and effective risk management and workforce productivity solutions. Our industry-leading global resources, technical expertise and industry knowledge are delivered locally through more than 500 offices in more than 120 countries. Aon was named the world’s ‘best broker’ by *Euromoney* magazine’s 2008 Insurance Survey. Aon also was ranked by A.M. Best as the number one global insurance brokerage in 2007 based on brokerage revenues, and voted best insurance intermediary, best reinsurance intermediary, and best employee benefits consulting firm in 2007 by the readers of *Business Insurance*. See www.aon.com

About Russell: Russell Investment Group offers investors a full range of tailored consulting and outsourced solutions. A leader in global investment strategy, Russell delivers investment programs to more than 2,800 institutional clients in 40 countries. Russell manages approximately A\$230 billion in assets in a variety of multi-manager funds. Founded in 1936, Russell Investments is a subsidiary of Northwestern Mutual. Russell Investments is headquartered in Tacoma, Washington, USA and has principal offices in New York, San Francisco, Toronto, London, Paris, Amsterdam, Singapore, Sydney, Melbourne, Auckland, Tokyo and Johannesburg. Independent research house Lonsec recently reinforced Russell’s status as the world’s leading multi-manager, naming Russell as its ‘preferred’ multi-manager provider in Australia, and the only multi manager to achieve a ‘Highly Recommended’ rating in its 2004, 2005, 2006 and 2007 Multi-Manager Reviews. See www.russell.com.au

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