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AON MASTER TRUST PERSONAL SUPER

**Insurance scales, rates & definitions
1 July 2009**



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DEATH AND TOTAL AND PERMANENT DISABLEMENT

Premium rates for death and TPD

The cost of your insurance depends on the annual premium rate for your age and the type of cover you have, the amount of your cover, and your occupation factor (see next page).

The annual premium rates shown here are:

- ↳ per \$1,000 of cover
- ↳ inclusive of stamp duty and brokerage.

Age next birthday	Death	TPD
16	0.22	0.10
17	0.31	0.11
18	0.39	0.14
19	0.48	0.17
20	0.50	0.21
21	0.54	0.20
22	0.51	0.19
23	0.46	0.18
24	0.41	0.16
25	0.38	0.14
26	0.36	0.14
27	0.37	0.13
28	0.38	0.13
29	0.38	0.14
30	0.39	0.15
31	0.41	0.14
32	0.42	0.15
33	0.44	0.17
34	0.45	0.18
35	0.50	0.17
36	0.51	0.18
37	0.53	0.21
38	0.58	0.22
39	0.63	0.23

Age next birthday	Death	TPD
40	0.68	0.26
41	0.73	0.29
42	0.82	0.32
43	0.89	0.36
44	0.99	0.41
45	1.10	0.47
46	1.22	0.57
47	1.35	0.69
48	1.52	0.82
49	1.69	0.97
50	1.91	1.14
51	2.13	1.34
52	2.37	1.61
53	2.65	1.94
54	2.96	2.30
55	3.29	2.73
56	3.61	3.23
57	3.97	3.78
58	4.43	4.34
59	4.92	4.96
60	5.44	5.65
61	6.02	6.41
62	6.64	7.26
63	7.30	8.21
64	8.04	9.25
65	8.81	10.42
66	10.53	N/a
67	11.79	N/a
68	13.21	N/a
69	14.79	N/a
70	16.57	N/a

Occupation classes and factors for death and TPD

Occupations are broadly categorised according to the table below.

For more detail, see the insurer's [occupation ratings](#).

Occupation class	Description	Factor	
		Death	TPD
Class 1 Professional	Professionals, executives and senior management with tertiary qualifications and high incomes such as CEO, CFO, CPA accountant, lawyer, doctor, pharmacist, etc.	0.90	0.85
Class 2 White collar	Occupations that are office based with no manual work, eg clerical roles, professional or administrative roles such as architect, accountant, computer analyst, lecturer, social worker, administrator, clerk, etc.	1.00	1.00
Class 3 Grey collar	Occupations that are primarily non-manual but may involve light manual duties only, such as hairdresser, shop assistant, florist, cashier, tailor, etc.	1.25	1.50
Class 4 Blue collar	Occupations that involve a moderate degree of manual work, or recognised qualified trades, such as baker, gasfitter, electrician, mechanic, printer, signwriter, greengrocer, etc.	1.50	2.00
Class 5 Heavy blue collar	Heavy manual occupations or those with a degree of additional risk of disability, such as boilermaker, gardener, storeman, tyre fitter, welder, etc.	2.00	3.00

Occupation class	Description	Factor	
		Death	TPD
Activities of daily living	Specialist licensed occupations eg pilot, or occupations with additional hazards eg miner, seafarer, armed forces personnel, professional sportsperson, or highly repetitive unskilled occupations eg process worker, long haul driver, etc	N/A	As per death factor for relevant class above

Depending on your actual occupational activities, you may not be eligible for insurance. This is at the insurer's discretion. See the insurer's [occupation ratings](#).

Calculating your annual premium

Your annual premium equals:

$$\text{Amount of cover} \times \text{annual premium rate} \times \text{occupation factor} = \$1,000$$

Example: Let's say you have \$210,000 of death and TPD cover, you'll be 42 next birthday and you are heavy blue collar. Your annual premium is:

$$\text{Death cover: } \$210,000 \times 0.82 \times 2.00 = \$344.40$$

$$\text{TPD cover: } \$210,000 \times 0.32 \times 3.00 = \$201.60$$

$$\text{Total annual premium} = \$546.00$$

Standard TPD definition

The definition depends on your employment status at the time you stopped work due to an illness or injury.

If you were working 15 hours or more per week when you stopped work due to an illness or injury the following definition applies.

Total and Permanent Disablement means that the Member:

- a) as a result of injury, sickness or disease:
 - > has not performed your usual occupation for an uninterrupted period of at least six (6) consecutive months solely due to the same injury, sickness or disease; and
 - > is attending and under the regular care and following the advice of a Medical Practitioner and has undergone all reasonable and usual treatment including rehabilitation for the injury, sickness or disease; and
 - > after consideration of all the medical evidence and such other evidence as the Company may require, has become, in the opinion of the Company, incapacitated to such an extent as to render him or her unlikely ever again to be able to follow his/her usual occupation or any other occupation for which he/she is reasonably suited by education, training or experience

OR

- b) while insured under the Policy, has suffered the total and irrecoverable loss of the:
 - > use of two limbs; or
 - > sight of both eyes; or
 - > use of one limb and sight of one eye

where "limb" means the whole hand or whole foot.

'Activities of daily living' TPD definition

Note: this definition applies if you work less than 15 hours a week, or if your occupation is provided with an ADL definition.

In the opinion of AIG Life, the insured member is deemed to be totally and permanently disabled if he or she:

- a) has been for a period of six (6) consecutive months after the occurrence of the injury, sickness or disease, continuously unable to perform at least two (2) of the following activities of daily living as certified by a Medical Practitioner:
 - > Bathing: the ability to wash themselves either in the bath or shower or by sponge bath without the standby assistance of another person;
 - > Dressing: the ability to put on and take off all garments and medically necessary braces or artificial limbs usually worn, and to fasten and unfasten them without the standby assistance of another person;
 - > Eating: the ability to feed themselves once food has been prepared and made available, without the standby assistance of another person;
 - > Toileting: the ability to get to and from and on and off the toilet without the standby assistance of another person and the ability to manage bowel and bladder functions through the use of protective undergarments or surgical appliances, if appropriate;
 - > Transferring: the ability to move in and out of a chair without the standby assistance of another person

and after consideration of all the medical evidence and such other evidence as the insurer may require has become in the opinion of the Company, incapacitated to such an extent as to render them unlikely ever again to be able to perform any of the two (2) above activities

OR

- b) while insured under this policy, has suffered the total and irrecoverable loss of the:
 - > use of two limbs; or
 - > sight of both eyes; or
 - > use of one limb and sight of one eye

where "limb" is defined as the whole hand or whole foot.

Note: Only one benefit is payable

Occupations with an Activities of Daily Living definition for TPD

If an occupation is provided with an ADL definition for TPD, the occupation factor associated with death cover will also apply to that same occupation. For example, as shown in the table below, the TPD definition for an Abattoir Worker would be Heavy Blue and the TPD definition for an Air Traffic Controller would be White Collar.

Occupation	Death	TPD
Abattoir Worker	HB	ADL
Air Traffic Controller	W	ADL

The following occupations are provided with an ADL definition of TPD.

Occupation	Death	TPD
Abattoir Worker	HB	ADL
Actor	W	ADL
Air Traffic Controller	W	ADL
Airline Industry [Pilots/Crew]	W	ADL
Ambulance Officer	HB	ADL
Antenna Erector [up to 10 m]	HB	ADL
Armed Services/Forces [Not Pilots & Special Forces]	HB	ADL
Asphalt Layer	HB	ADL
Assembly Line Worker	HB	ADL
Author	W	ADL
Aviation Instructor	IC	ADL
Backhoe Operator	HB	ADL
Beach Patrol Lifeguard	HB	ADL
Blacksmith	HB	ADL
Bob Cat Operator	HB	ADL
Bomb Disposal Experts	IC	ADL
Bookmaker	W	ADL
Brewery Worker	HB	ADL
Brick Cleaner	HB	ADL

Occupation	Death	TPD
Builder's Labourer	HB	ADL
Car Park Attendant	G	ADL
Carpet/Floor Covering Layer	HB	ADL
Cement renderer	HB	ADL
Cleaner [Factory]	HB	ADL
Concrete Layer	HB	ADL
Courier [Bicycle]	HB	ADL
Courier [Motor Cycle]	HB	ADL
Crane Driver	HB	ADL
Cray Fisherman	HB	ADL
Deckhand	HB	ADL
Disc Jockey	HB	ADL
Diver/Underwater worker	IC	ADL
Docker/Stevedore/Waterside worker	HB	ADL
Drillers [Water/Oil/Mineral]	HB	ADL
Driver [Armoured car]	HB	ADL
Driver [Coach/Truck - long distance > 500km radius]	HB	ADL
Driver [Construction equipment]	HB	ADL
Driver [Crane]	HB	ADL
Driver [Earthmoving equipment]	HB	ADL
Driver [Tow truck]	HB	ADL
Driver [Train]	B	ADL
Electrical Linesman/Power Lines [up to 10m]	HB	ADL
Entertainer	W	ADL
Explosives Handler	IC	ADL
Factory Hand/Worker	HB	ADL
Farrier	HB	ADL
Fireman	HB	ADL
Floor Sander	HB	ADL
Foundry Worker	HB	ADL

Occupation	Death	TPD
Fruit Picker	HB	ADL
Garbage Collector	HB	ADL
Golf Professional	G	ADL
Grave Digger	HB	ADL
Gym [Instructor]	G	ADL
Handyman	HB	ADL
Home Duties [full time]	G	ADL
Horse Breeder	G	ADL
Horse Riding Instructor	HB	ADL
Horse Traine	G	ADL
Insulation Contractor/Installer [not asbestos]	HB	ADL
Jackeroo	HB	ADL
Jockey [Horse Racing/Trotting]	HB	ADL
Journalist [Freelance]	W	ADL
Machine Operator [factory]	HB	ADL
Marine/shipping - Crew	HB	ADL
Marine/shipping - Dockworkers	HB	ADL
Massage Therapist / Masseur	G	ADL
Meat Packer	HB	ADL
Merchant Seamen	HB	ADL
Military Personnel [All ranks - Not Pilots & Special Forces]	HB	ADL
Mining [Surface worker - no explosives]	HB	ADL
Mining [Underground worker]	IC	ADL
Mining [Working with explosives]	IC	ADL
Model	W	ADL
Musician	G	ADL
Nurse [Royal Flying Doctor Service]	HB	ADL
Oil and Gas Industry Worker [Offshore]	IC	ADL

Occupation	Death	TPD
Oil and Gas Industry Worker [Onshore - not office]	G	ADL
Painter [Over 10m]	HB	ADL
Parking Attendant	G	ADL
Paver	HB	ADL
Photographer [Hazardous e.g. Aerial, War, News, etc.]	G	ADL
Pilot [Commercial]	W	ADL
Police	G	ADL
Porter	HB	ADL
Presenter [Television & Radio]	W	ADL
Prison Officer/Warden	HB	ADL
Process Worker	HB	ADL
Property Developer [no manual work]	W	ADL
Quarry Worker	HB	ADL
Radio Announcer/Disc Jockey	W	ADL
Railway Maintenance/Track laying worker	HB	ADL
Removalist	HB	ADL
Re-stumper	HB	ADL
Rigger	HB	ADL
Roadie/Stage Hand [bands]	HB	ADL
Roof Plumber/Tiler/Worker	HB	ADL
Sandblaster	HB	ADL
Sawmill Worker	HB	ADL
Scaffolder [up to 10m]	HB	ADL
Scrap Metal Dealer	HB	ADL
Seasonal Worker	HB	ADL
Security Guard	HB	ADL
Shearer/Shearing Contractor	HB	ADL
Shunters [Railway]	HB	ADL
Slaughterman	HB	ADL

Occupation	Death	TPD
Sports Coach [Professional]	G	ADL
Sports Person [Professional]	G	ADL
Station Hand	HB	ADL
Steel Erector/Fixer	HB	ADL
Stockman	HB	ADL
Stone Mason	HB	ADL
Strapper [Horse Racing/Trotting]	HB	ADL
Street Cleaner	HB	ADL
Student	W	ADL
Tanner	HB	ADL
Teacher [Dance]	G	ADL
Tennis Coach	G	ADL
Tiler/Slater [Roof]	HB	ADL
Tree Feller/Surgeon	HB	ADL
Wrecker [Building]	HB	ADL

'Own occupation' TPD definition

Eligible occupations

The 'own occupation' definition of TPD is available to members in the following occupations.

Accountant	Registered CPA
Actuary	
Administration	Key executive
Anaesthetist	
Analyst	Computer
Analytical chemist	Not explosives
Architect	
Astronomer	
Auditor	
Bank manager	
Barrister	
Biochemist	Not marine
Chemical industry	Analytical
Chemist	— Analytical, not explosives — Retail — Wholesaler
Computer industry	— Analyst – qualified — Consultant – qualified
Consulting engineer	Office only
Coroner	
Dental	Surgeon
Dentist	
Dietician	Qualified & registered
Doctor	
Editor	Office only
Engineer	— Civil – office/admin — Electrical — Office duties only
Geologist	Office only
Geophysicist	

Judge	
Key executive	Administration
Lawyer	
Lecturer	— College – full time — University – full time
Librarian	Qualified
Management consultant	
Market analyst	Not interviewing
Medical practitioner	
Medical registrar	
Metallurgist	Not underground
Meteorologist	
Mineralogist	Office only
Minister of religion	
Optometrist	
Ophthalmologist	
Orthodontist	
Pathologist	
Periodontist	
Tertiary qualified/ retail/ wholesale	
Pharmacist	
Physician	
Physicist	
Physiotherapist	
Principal	Teacher
Professor	University & college staff
Programmer/analyst	Computer – qualified
Psychiatrist	
Psychologist	
Solicitor	
Surgeon	
Systems analyst	Computer – qualified
Teacher	Principal
Veterinary surgeon	

'Own occupation' definition

The own occupation definition of Total and Permanent Disablement means that the insured member:

- a) as a result of injury, sickness or disease:
- > has not performed any work for an uninterrupted period of at least 6 consecutive months solely due to the same injury, sickness or disease; and
 - > is attending and under the regular care and following the advice of a Medical Practitioner and has undergone all reasonable and usual treatment including rehabilitation for the injury, sickness or disease; and
 - > after consideration of all the medical evidence and such other evidence as the Company may require, has become, in the opinion of the Company, incapacitated to such an extent as to render him or her unable ever to be able to engage in his or her own occupation, business or profession

OR

- b) has suffered the total and irrecoverable loss of the:
- > sight of both eyes;
 - > use of two limbs; or
 - > sight of one eye and use of one limb

where "limb" means the whole hand or whole foot.

For the purposes of this definition, the Member's own occupation is the form of activity in which the member was Gainfully Employed at the time of acceptance, and from which the majority of the Member's taxable income was derived at that time.

'Home duties' TPD definition

Home duties definition of Total and Permanent Disablement means that the insured member:

- a) where wholly engaged in full time unpaid domestic duties in his or her own residence:
 - > has been unable to perform normal domestic duties, leave home unaided and engage in any employment for an uninterrupted period of at least six (6) consecutive months solely due to an injury, sickness or disease; and
 - > is attending and following the advice of a Medical Practitioner and has undergone all reasonable and usual treatment including rehabilitation for the injury, sickness or disease; and
 - > at the end of the period of six (6) consecutive months, after consideration of all the medical evidence and such other evidence as the company may require, has become, in the opinion of the Company, incapacitated to such an extent as to render him or her likely to require ongoing medical care and unable ever to perform normal domestic duties, leave home unaided and engage in any form of employment

OR

- b) while insured under this Policy, has suffered the total and irrecoverable loss of the:
 - > sight of both eyes;
 - > use of two limbs; or
 - > sight of one eye and use of one limbwhere "limb" means the whole hand or whole foot.

INCOME PROTECTION

Premium rates — short-term income protection

The cost of your insurance depends on the annual premium rate for your age, the amount of the benefit, the waiting period you have chosen and your occupation factor (see page 14).

The annual premium rates shown here are:

- ↳ per \$100 of monthly benefit
- ↳ inclusive of stamp duty and brokerage.

Premium rates for short-term income protection — benefit period up to two years

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	3.91	2.63	1.34	5.86	3.95	2.00
17	3.91	2.63	1.34	5.86	3.95	2.00
18	3.91	2.63	1.34	5.86	3.95	2.00
19	3.91	2.63	1.34	5.86	3.95	2.00
20	3.91	2.63	1.34	5.86	3.95	2.00
21	3.91	2.63	1.34	5.86	3.95	2.00
22	3.97	2.65	1.34	5.95	3.97	2.00
23	4.02	2.68	1.36	6.03	4.02	2.04
24	4.08	2.73	1.37	6.12	4.10	2.06
25	4.14	2.77	1.37	6.21	4.15	2.06
26	4.11	2.73	1.34	6.17	4.10	2.00
27	4.02	2.73	1.28	6.03	4.10	1.91
28	3.98	2.60	1.23	5.97	3.90	1.84
29	3.98	2.57	1.18	5.97	3.86	1.77
30	4.01	2.60	1.17	6.01	3.90	1.75
31	4.08	2.61	1.17	6.12	3.92	1.75
32	4.17	2.67	1.17	6.26	4.01	1.75
33	4.31	2.77	1.20	6.46	4.15	1.80
34	4.47	2.86	1.24	6.71	4.29	1.86

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
35	4.68	2.98	1.30	7.02	4.47	1.95
36	4.91	3.14	1.37	7.36	4.71	2.06
37	5.15	3.31	1.47	7.72	4.96	2.20
38	5.45	3.50	1.56	8.17	5.25	2.35
39	5.75	3.72	1.70	8.62	5.58	2.54
40	6.11	3.97	1.84	9.17	5.95	2.76
41	6.48	4.25	2.01	9.73	6.37	3.01
42	6.92	4.57	2.21	10.37	6.86	3.32
43	7.37	4.91	2.44	11.06	7.36	3.66
44	7.85	5.28	2.71	11.78	7.92	4.06
45	8.40	5.69	3.01	12.59	8.53	4.51
46	8.99	6.17	3.34	13.48	9.26	5.02
47	9.60	6.68	3.74	14.40	10.01	5.61
48	10.30	7.24	4.17	15.44	10.86	6.26
49	11.05	7.88	4.68	16.58	11.82	7.02
50	11.88	8.55	5.24	17.83	12.83	7.87
51	12.76	9.32	5.88	19.14	13.98	8.82
52	13.76	10.16	6.59	20.64	15.25	9.89
53	14.83	11.10	7.41	22.25	16.65	11.11
54	16.00	12.14	8.29	24.00	18.21	12.43
55	17.30	13.30	9.30	25.95	19.96	13.95
56	18.72	14.57	10.43	28.08	21.85	15.64
57	20.06	15.97	11.69	30.10	23.96	17.54
58	21.99	17.54	13.09	32.98	26.31	19.63
59	23.89	19.27	14.64	35.83	28.91	21.96
60	25.97	21.18	16.37	38.96	31.77	24.56
61	28.27	23.29	18.31	42.40	34.93	27.46
62	30.81	25.62	20.42	46.21	38.43	30.64
63	30.81	24.88	19.27	46.21	37.31	28.91
64	19.38	16.48	11.19	29.07	24.72	16.78
65	7.59	5.15	2.71	11.39	7.72	4.06

Premium rates — long-term income protection

The cost of your insurance depends on the annual premium rate for your age, the amount of the benefit, the waiting period you have chosen, your gender and your occupation factor (see page 14).

The annual premium rates shown here are:

- ↳ per \$100 of monthly benefit
- ↳ inclusive of stamp duty and brokerage.

Premium rates for long-term income protection — benefit period up to five years

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	4.44	3.06	2.00	6.66	4.59	3.00
17	4.44	3.06	2.00	6.66	4.59	3.00
18	4.44	3.06	2.00	6.66	4.59	3.00
19	4.44	3.06	2.00	6.66	4.59	3.00
20	4.44	3.06	2.00	6.66	4.59	3.00
21	4.44	3.06	2.00	6.66	4.59	3.00
22	4.36	2.96	2.02	6.55	4.44	3.03
23	4.30	2.87	2.04	6.45	4.31	3.06
24	4.25	2.80	2.05	6.37	4.20	3.08
25	4.21	2.74	2.09	6.31	4.11	3.13
26	4.18	2.69	2.05	6.27	4.03	3.07
27	4.21	2.68	2.02	6.32	4.02	3.03
28	4.28	2.69	2.01	6.42	4.04	3.01
29	4.39	2.73	2.01	6.59	4.09	3.02
30	4.54	2.78	2.03	6.80	4.18	3.05
31	4.72	2.86	2.07	7.07	4.29	3.10
32	4.93	2.96	2.12	7.40	4.44	3.18
33	5.18	3.08	2.19	7.78	4.63	3.28
34	5.47	3.23	2.27	8.21	4.84	3.40

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
35	5.80	3.40	2.37	8.71	5.10	3.56
36	6.17	3.60	2.49	9.26	5.39	3.74
37	6.58	3.82	2.64	9.88	5.73	3.96
38	7.04	4.08	2.81	10.56	6.12	4.22
39	7.54	4.37	3.01	11.31	6.56	4.52
40	8.10	4.70	3.25	12.14	7.05	4.87
41	8.70	5.08	3.53	13.05	7.61	5.29
42	9.36	5.50	3.85	14.05	8.25	5.77
43	10.09	5.98	4.22	15.13	8.97	6.33
44	10.88	6.52	4.65	16.32	9.78	6.98
45	11.75	7.13	5.15	17.62	10.69	7.73
46	12.69	7.82	5.73	19.04	11.72	8.60
47	13.73	8.59	6.40	20.59	12.89	9.60
48	14.86	9.46	7.17	22.28	14.19	10.75
49	16.09	10.44	8.04	24.13	15.67	12.06
50	17.44	11.55	9.05	26.16	17.32	13.57
51	18.92	12.79	10.19	28.39	19.18	15.28
52	20.55	14.18	11.48	30.83	21.26	17.22
53	22.34	15.73	12.97	33.51	23.60	19.45
54	24.31	17.47	14.63	36.47	26.21	21.94
55	26.49	19.42	16.49	39.74	29.13	24.74
56	28.91	21.60	19.52	43.37	32.39	29.28
57	31.60	24.03	22.10	47.40	36.04	33.15
58	34.60	26.74	24.78	51.89	40.11	37.17
59	37.95	29.77	27.84	56.93	44.65	41.76
60	41.73	33.15	30.39	62.60	49.72	45.59
61	43.43	34.31	29.80	65.14	51.47	44.69
62	42.39	33.35	27.42	63.59	50.03	41.13
63	39.47	30.61	23.59	59.21	45.91	35.39
64	28.39	20.51	17.99	42.59	30.77	26.99
65	14.96	8.80	6.41	22.44	13.20	9.61

Premium rates for long-term income protection – benefit period up to age 65

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
16	7.01	5.47	4.36	10.52	8.20	6.54
17	7.01	5.47	4.36	10.52	8.20	6.54
18	7.01	5.47	4.36	10.52	8.20	6.54
19	7.01	5.47	4.36	10.52	8.20	6.54
20	7.01	5.47	4.36	10.52	8.20	6.54
21	7.01	5.47	4.36	10.52	8.20	6.54
22	6.95	5.33	4.20	10.43	8.00	6.29
23	6.91	5.22	4.05	10.37	7.83	6.08
24	6.89	5.13	3.93	10.34	7.69	5.90
25	6.89	5.06	3.83	10.34	7.59	5.74
26	6.91	5.01	3.75	10.37	7.51	5.62
27	7.04	5.04	3.72	10.56	7.55	5.59
28	7.25	5.12	3.74	10.87	7.67	5.61
29	7.52	5.25	3.79	11.29	7.87	5.68
30	7.88	5.43	3.87	11.82	8.14	5.81
31	8.31	5.66	3.99	12.47	8.49	5.99
32	9.01	6.55	4.56	13.51	9.82	6.85
33	9.62	6.93	4.78	14.43	10.39	7.17
34	10.33	7.38	5.05	15.49	11.06	7.57
35	11.13	7.90	5.37	16.69	11.85	8.05
36	12.03	8.50	5.75	18.04	12.75	8.62
37	13.04	9.19	6.19	19.55	13.78	9.29
38	14.29	9.51	6.41	21.43	14.27	9.62
39	15.53	10.35	6.99	23.29	15.53	10.49
40	16.72	11.30	7.66	25.08	16.95	11.49
41	18.36	12.36	8.36	27.54	18.55	12.54
42	19.77	13.42	9.24	29.65	20.13	13.86
43	21.68	14.73	10.25	32.52	22.10	15.38
44	23.07	15.87	11.19	34.61	23.81	16.78
45	24.51	16.76	12.23	36.77	25.14	18.34
46	26.25	18.42	13.64	39.38	27.63	20.47

Age next birthday	Waiting period					
	30 days	60 days	90 days	30 days	60 days	90 days
	Male			Female		
47	28.36	20.24	15.24	42.54	30.35	22.85
48	30.57	22.21	16.84	45.86	33.32	25.25
49	32.89	24.35	18.77	49.33	36.53	28.16
50	35.30	26.66	20.89	52.95	39.98	31.34
51	37.41	29.12	22.96	56.12	43.67	34.45
52	39.97	31.40	25.42	59.95	47.10	38.13
53	42.59	34.12	28.03	63.89	51.17	42.05
54	45.27	36.95	30.79	67.91	55.42	46.18
55	48.00	39.88	32.62	71.99	59.81	48.93
56	50.74	42.86	34.72	76.11	64.28	52.08
57	52.26	44.56	37.03	78.40	66.84	55.54
58	53.43	45.87	39.48	80.15	68.81	59.22
59	54.70	47.42	41.52	82.05	71.12	62.28
60	53.12	44.71	38.41	79.69	67.06	57.62
61	43.43	39.44	34.94	65.14	59.16	52.41
62	41.29	37.93	33.77	61.94	56.90	50.66
63	39.47	34.20	30.71	59.21	51.30	46.07
64	28.36	23.59	19.73	42.54	35.39	29.60
65	14.87	9.83	7.10	22.30	14.75	10.64

The annual premium rates shown here are:

- ↳ per \$100 of monthly benefit
- ↳ inclusive of stamp duty and brokerage.

Occupation classes and factors for income protection

Occupations are broadly categorised according to the table below.

For more detail, see the insurer's [occupation ratings](#).

Occupation class	Description	Factor
Class 1 Professional	Professionals, executives and senior management with tertiary qualifications and high incomes such as CEO, CFO, CPA accountant, lawyer, doctor, pharmacist, etc.	0.90
Class 2 White collar	Occupations that are office based with no manual work, eg clerical roles, professional or administrative roles such as architect, accountant, computer analyst, lecturer, social worker, administrator, clerk, etc.	1.00
Class 3 Grey collar	Occupations that are primarily non-manual but may involve light manual duties only, such as hairdresser, shop assistant, florist, cashier, tailor, etc.	1.35
Class 4 Blue collar	Occupations that involve a moderate degree of manual work, or recognised qualified trades, such as baker, gasfitter, electrician, mechanic, printer, signwriter, greengrocer, etc.	1.75
Class 5 Heavy blue collar	Heavy manual occupations or those with a degree of additional risk of disability, such as boilermaker, gardener, storeman, tyre fitter, welder, etc.	3.00

Depending on your actual occupational activities, you may not be eligible for insurance. This is at the insurer's discretion. See the insurer's [occupation ratings](#).

Calculating your premium

Your annual premium equals:

$\frac{\text{Monthly benefit} \times \text{annual premium rate} \times \text{occupation factor}}{\$100}$

Example: Let's say you have chosen the long-term income protection with cover of up to five years. Your monthly benefit is \$1,800 and you have chosen a waiting period of 30 days. You are female, will be 40 next birthday and you are grey collar. Your annual premium is:

$\frac{\$1,800 \times \$12.14 \times 1.35}{\$100} = \295

Total disability definition for income protection

An income protection benefit is payable if you have been off work due to illness or injury for the entire waiting period and the insurer and trustee are satisfied by medical and any other relevant evidence that your disablement occurs solely from illness or injury while you are insured and as a result of which you:

- ↳ are unable to perform at least one important duty* of your usual occupation necessary to produce income;
- ↳ remain under the regular care and attendance and are following the advice of a registered medical practitioner in relation to that illness or injury; and
- ↳ are not engaged in any occupation (whether paid or unpaid).

* An "important duty" is defined as involving at least 20% of overall occupational tasks responsible for generating at least 20% of your pre-disability income.

Partial disability definition for income protection

A partial disability benefit may be payable if you continue to be partially disabled beyond the waiting period and have been totally disabled for a period of at least 14 consecutive days during the waiting period. Partial disability means solely because of the illness or injury which directly caused the total disability, you:

- ↳ are able to perform at least one important duty* of your usual occupation, but are unable to perform all of the duties of your usual occupation;
- ↳ are earning an income from your usual occupation or another occupation at a rate of less than 75% of your monthly pre-disability income; and
- ↳ remain under the regular care and attendance and are following the advice of a registered medical practitioner in relation to that illness or injury.

* An "important duty" is defined as involving at least 20% of overall occupational tasks responsible for generating at least 20% of your pre-disability income.

Agreed value income protection benefit

If you are permanently and gainfully employed for at least 15 hours a week, you may apply for an agreed value income protection benefit* based on:

- ↳ 75% of first \$20,833 of salary per month
- ↳ 50% of next \$12,500 of salary per month
- ↳ 25% of next \$12,500 of salary per month.

You can apply for agreed value income protection benefits only if you are in a professional, white collar, grey collar or blue collar** occupation category and you are under age 65 at the time of application. Agreed value income protection benefits will not be available to you if you are in a heavy blue collar occupation.

Should you choose and be accepted by the insurer for an agreed value income protection benefit, a 20% loading will apply to your premium rates.

The agreed value income protection benefit is guaranteed subject to receipt by the insurer of full and satisfactory financial evidence in relation to your application. If full and satisfactory financial evidence is not provided at application stage, that financial evidence must be provided before the payment of any claim.

In the event of a claim, your total disability benefit will be the amount insured that applied immediately prior to the commencement of disablement.

* Your income protection benefit will be based on your highest average monthly income for any financial year in the two years before your application based on the above formula.

**If you are in a blue collar occupation you must be between the ages of 16 and 54 at the time of application.

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The AON logo is displayed in a bold, black, sans-serif font. The letter 'A' is stylized with a horizontal bar that extends to the left and then curves upwards to form the top of the letter.