



# INSURANCE — HELPING YOU TO PROTECT YOUR WEALTH

You can't control the future but you can control how you prepare for it.

Insurance through the Aon Master Trust is an economical way to ensure financial protection for yourself and your dependants in the event of your death or disability.

The Aon Master Trust offers a number of different insurance options to cover the different lifestyles and financial need of our members.



## Death cover

A lump sum payment to your dependants in the event of your death.

## Total and permanent disablement insurance

A lump sum payment made to you (or your legal representative) to help your family should permanent disability stop you from working ever again.

## Income protection insurance

Protection for you and your family should sickness or injury temporarily stop you from working. A monthly income is paid to you to help you and your family to manage in the short term.

## Some helpful hints

Insurance premiums increase with age—the older you get the more likely you are to die or become disabled.

- Review the amount of insurance you have on a regular basis—generally the more assets you have and the fewer dependants you have, the lower insurance you need.

Should you become disabled and are no longer able to work you do not automatically qualify for a pay out—there are conditions.

- Our insurer (AIA Australia) will pay a claim if, because of your disablement, you can't work in your own job or one that you are suited to because of your experience or training.

A working person between the ages of 20 and 50 has a one in three chance of being off work for at least three months due to a disability.\*

- If you are watching your money income protection insurance may be a better option. Also income protection insurance premiums paid from after-tax income are tax deductible for most taxpayers.

## Get a quote

Visit [aonmastertrust.com.au](http://aonmastertrust.com.au) for our insurance quote calculator. It estimates the cost of different types/levels of insurance cover in the Aon Master Trust.

## When to review your insurance

The ideal time to review your insurance arrangements is when your personal circumstances change, typically when you get married or divorced, borrow money to make a major purchase like residential or investment property, or start your own business.

## How much insurance is enough?

How much insurance you need depends on your savings and other assets, your expenses, how many dependants you have, and the number of years for which 'replacement' income will be required. It is important to make an accurate assessment of your income needs because this is what you and your family will have to live on in the future. As a rough guide, experts recommend that you protect five to ten times your annual income.

## Insurance planner

The planner below is a simple guide and is intended to be used as an illustration tool only. It can help you to estimate the amount of insurance you need to cover your financial commitments.

## What to do now

For details of the insurance cover available in the Aon Master Trust, contact us or see your Product Disclosure Statement. You might like to talk to your financial adviser about what insurance is suitable for you.

Once you have made your decision, contact us and we will send you the necessary forms to complete or simply go to our website [aonmastertrust.com.au](http://aonmastertrust.com.au) to download the form.

Your new insurance cover starts when the insurer has accepted your application.

## Insurance planner

Your net income per month	
Paid income (income from working)	\$
Investment income (rent, share dividends)	\$
Other income	\$
<b>(A) TOTAL (add together above items)</b>	<b>\$</b>
Your expenses per month	
Rent/mortgage (1)	\$
Living expenses (food, entertainment, etc)	\$
Utilities (rates, phone, electricity etc)	\$
Debt repayments (car, renovations home)	\$
Education expenses (child care, school fees)	\$
Travel expenses (car/bus/train)	\$
Other expenses (holidays, entertainment)	\$
<b>(B) TOTAL (add together above items)</b>	<b>\$</b>
Your debts	
Debts on death (funeral expenses and tax)	\$
Mortgage	\$
Other loans (car, credit cards)	\$
<b>(C) TOTAL (add together above items)</b>	<b>\$</b>

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<b>Your assets</b>	
Cash (bank account, term deposit)	\$
Investments shares, managed funds	\$
Assets that can be turned into cash within 3 months, other monies, car, boat	\$
<b>(D) TOTAL (add together above items)</b>	\$
<b>Your superannuation benefits</b>	
From your current employer	\$
Other super	\$
<b>(E) TOTAL (add together above items)</b>	\$
<b>How many years will you/your family need your income?</b>	
<b>(F) years of family support</b> (this might be the remaining years of a mortgage, school fees or years till you/your spouse is eligible for a pension)	\$
<b>How much insurance</b>	
<b>Death/TPD: to clear your immediate debts only</b> C – D – E	\$
<b>Death/TPD: to meet/cover future financial needs and clear your immediate debts</b> (B – 1) x 12 x F + C – D – E	\$
<b>Income protection: how many days can you afford to be without pay days</b> (D ÷ B ÷ 30)	

**[aonmastertrust.com.au](http://aonmastertrust.com.au)**

The information in this factsheet is general in nature. Your personal objectives, financial situation or needs were not taken into account when preparing this information. You may want to seek independent advice before making any decisions about your super.

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