

# CONSOLIDATING YOUR SUPER



If you're thinking about consolidating your super, it's important that you talk to a licensed financial adviser.

If you don't already have a financial adviser, but would like to be put in touch with one, log in and follow the my ebenefits link to my wealth. If you prefer, you can call us on 1300 880 588 or email us.

If you have had a number of different jobs, you may have super sitting in a number of different funds. Each of those funds is charging you fees and sending you paperwork to keep on top of. You can save money, time and effort by consolidating (or rolling over) your super into a single fund.

Consolidating your super can help you to:

- ✎ save money—you'll only have one set of fees to pay
- ✎ save time—less paperwork mean less reading and filing
- ✎ save effort—it'll be easier to focus on your investments and keep track of your super.

But first, you need to gather information on all your super accounts, including any 'lost super' that you may have.

## Gather information

- ✎ Find the most recent statements from all your super funds and look for:
  - > the name and address of each super fund
  - > the member/policy number of each super account.
- ✎ If you don't have this information, call your previous employer(s) and ask for the name, address and telephone number of the super fund where your money was placed. Then call the super fund to confirm that they have your money.
- ✎ You may also have 'lost super' waiting to be claimed. With one in three Australians having lost super (usually in a fund that has lost contact with them), it's worth checking to see if you have some yourself.

## contact us

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A quick search on *SuperSeeker*—a free service on the Australian Taxation Office website, or a call to their self-help phone service may be all you need to do.

To use *SuperSeeker*, go to [ato.gov.au/super](http://ato.gov.au/super) and click on the *Find your lost super with SuperSeeker* button on the right of the screen. Once you enter your name, date of birth and tax file number, *SuperSeeker* will match you against ATO records including the Lost Members Register and unclaimed amounts. If you prefer, you can phone the *SuperSeeker* self-help phone service on 13 28 65 and follow the prompts.

## Consolidate

Once you've gathered the above information, you can bring all your super together by rolling it over into just one account. If you want to roll it over into your Aon Master Trust account, just complete the relevant form (see below) and return it to us. We'll look after the rest.

- ✎ **Corporate Super**—*Request to transfer whole balance of super benefits between funds* (if you have joined through your employer).
- ✎ **Personal Super**—*Request to transfer whole balance of super benefits between funds* (if you have joined as an individual, either directly or through a financial adviser).

Before completing this form, you should check with your old fund for information about your benefits in that previous fund including information on exit, transfer, withdrawal and other fees, any insurance cover you may have, and the availability of investment options. You should do this so that you fully understand the effects of transferring your benefits.

For details about the Aon Master Trust, including the fee charged, see the relevant Product Disclosure Statement or call us on 1300 880 588.

## Take the money, or roll it over?

If you're getting a super payout, rolling it over (even the parts you can take in cash) may be a better option because of the tax concessions that rolling over currently offers. These include favourable tax rates on investment earnings and a lower rate of tax if you're 55 or over when you cash out your super. If you stay in super until you are 60 your benefits will be tax free. For more information, see the factsheet on *Rollover options*.

You may also want to talk to your financial adviser before making your decision. If you do not have an adviser but would like to be put in touch with one, email us or call us on **1300 880 588**.

### [aonmastertrust.com.au](http://aonmastertrust.com.au)

The information in this factsheet is general in nature. Your personal objectives, financial situation or needs were not taken into account when preparing this information. You may want to seek independent advice before making any decisions about your super.

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