



MEDIA RELEASE

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Aon Master Trust appoints two independent directors

The Aon Master Trust has appointed two new independent directors to its board - Paul Mazoudier (Director and Chairman of the Board) and Bruce Robertson (Director).

Aon's superannuation director, Steven Gaffney, said he was delighted to welcome both Mazoudier and Robertson to the board.

"Not only will they each offer their own valuable insights, the depth of their collective experience across different disciplines will be an excellent complement to the strong skill sets of the other four directors," he said.

With a legal career of more than 37 years, including several years as managing partner with Minter Ellison, Mazoudier has extensive experience in superannuation as well as the negotiation and structuring of international and local joint ventures, mergers and acquisitions, foreign investment law and demutualisations.

He is currently the chairman of Sims Group Ltd and Atlas Copco Australia Pty Ltd, and a director of HPAL Limited.

During his 36 years with Touche Ross in Australia and overseas, Robertson consulted on a wide variety of assignments including acquisitions, mergers, tax, and financial, accounting and audit matters. At the end of his six-year tenure as managing partner (chief executive) Australia and PNG, Robertson withdrew as partner in 1990 to undertake professional assignments on an individual basis.

His current board appointments include the chairmanship of Whiteley Industries Pty Ltd and the Audit Committee of VeCommerce Ltd and the Directorship of Plumbers Supplies Co-operative Ltd.

Gaffney believes it is important for a superannuation fund to have independent directors.

"While we recognise this meets industry standards, governance is much more than just a tick in the compliance box," he said.

“The more the Aon Master Trust demonstrates its commitment to accountability and quality decision-making processes, the more confident members can be that their best interests are being looked after.

“At the end of the day, having a robust framework in place is just good practice.”

The Aon Master Trust currently has AUD\$1.4 billion in assets, almost 60 000 members and more than 600 participating employers. It was recently awarded an ‘outstanding’ 5 star rating by The Heron Partnership.

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