

# Directions

November 2005

## One-stop benefits just a click away...

You can get a long way these days by pressing a few buttons. In fact, if you can use a phone or a keyboard, you have a huge range of products and services quite literally at your fingertips.

Take Paul, for example. Not so long ago, Paul stumbled across his dream beachfront holiday home, complete with the perfect self-contained granny flat for mum. But between family and work, Paul was struggling to find time to track down the best loan deal.

*my ebenefits* to the rescue.

A quick phone call and a consultant from *my ebenefits* lending partner, Chocolate Home Loans, was in Paul's office the very next day. Within 24 hours Paul was reviewing a short list of loans – all with the options, rates and facilities he'd requested. He chose his lender, made an offer, and the deal was done ... all within a week of that first call!

Lending is just one of the services available to members of the Aon Master Trust through *my ebenefits*, Aon's new member benefits program. Available online, by phone and email, the program can help you finance a home purchase, buy that



*Illustration only*

big-screen plasma at a fantastic price, send a small thank you gift or arrange the perfect holiday without getting the travel agent blues.

And what if you need some basic legal and taxation advice? *my ebenefits* is on hand for **free** advice over the phone or by email.

You will be able to access *my ebenefits* from 7 November 2005. **And it's completely free to members of the Aon Master Trust\***. Here's a quick overview of the benefits and services that are only a click or a call away.

\* Subject to employer agreeing to participate in *my ebenefits* program.

### *mywealth*

Advice from accredited professionals can help you and your family achieve financial and lifestyle goals. *my wealth* gives you access to a range of services including financial planning, home and investment loans, and personal and general insurance.

### *myhealth*

Health insurance is a big issue (not to mention expense) for most people so we've teamed up with one of Australia's most respected health insurers to give you access to range of competitively priced private health plan options.

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## Shares continue to shine

Global share markets continued to deliver above average returns during the September quarter, despite the ravages of two hurricanes and the consequent rise in oil prices. The threat of inflation sparked by higher energy prices has prompted interest rate increases in some countries, with the US Federal Reserve raising the official cash rate by 0.5% during the September quarter.

The Australian share market continued its good recent performance (up 10% for the quarter) with corporate profits for the year to 30 June slightly above expectations. The energy sector, boosted by rising resource prices, was the top-performing sector while telecommunications was down 12.8% for the quarter.

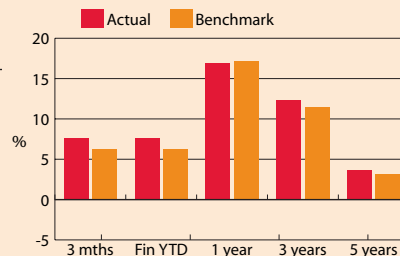
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# Aon Master Trust investment perfo

## Pre-mixed options

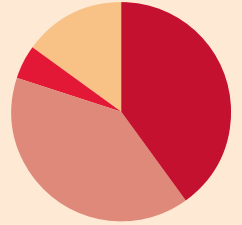
### High Growth

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa	5 yrs % pa
actual	7.6	7.6	16.9	12.3	3.7
benchmark	6.2	6.2	17.2	11.5	3.2



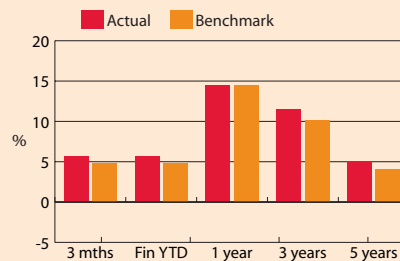
#### Asset allocation

Australian shares	40.0%
International shares	40.0%
Property	5.0%
Alternative assets	15.0%



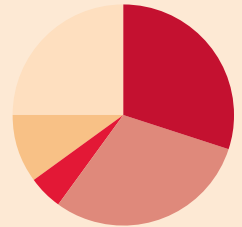
### Balanced Growth

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa	5 yrs % pa
actual	5.6	5.6	14.4	11.5	5.0
benchmark	4.8	4.8	14.5	10.1	4.0



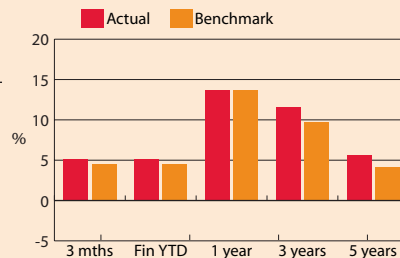
#### Asset allocation

Australian shares	30.0%
International shares	30.0%
Property	5.0%
Alternative assets	10.0%
Diversified fixed interest	25.0%



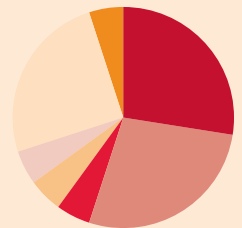
### Balanced

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa	5 yrs % pa
actual	5.2	5.2	13.7	11.6	5.7
benchmark	4.5	4.5	13.7	9.7	4.2



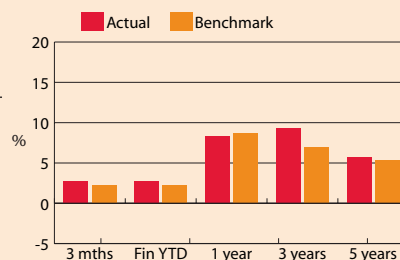
#### Asset allocation

Australian shares	27.5%
International shares	27.5%
Property	5.0%
Alternative assets	5.0%
Low risk/market neutral	5.0%
Diversified fixed interest	25.0%
Cash	5.0%



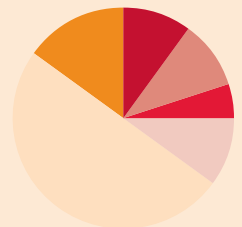
### Capital Stable

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa	5 yrs % pa
actual	2.8	2.8	8.3	9.3	5.7
benchmark	2.2	2.2	8.7	7.0	5.3



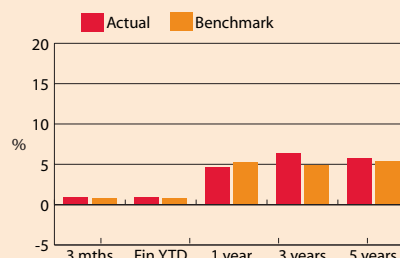
#### Asset allocation

Australian shares	10.0%
International shares	10.0%
Property	5.0%
Low risk/market neutral	10.0%
Diversified fixed interest	50.0%
Cash	15.0%



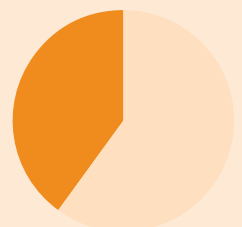
### Secure

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa	5 yrs % pa
actual	0.9	0.9	4.6	6.4	5.8
benchmark	0.8	0.8	5.3	4.9	5.4



#### Asset allocation

Diversified fixed interest	60.0%
Cash	40.0%

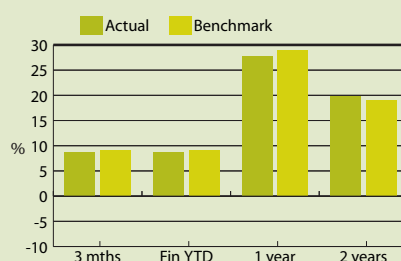


# Performance to 30 September 2005

## Sector options

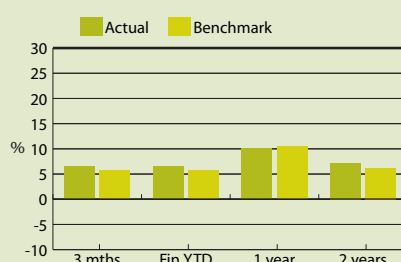
### Australian shares

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa
actual	8.7	8.7	27.8	19.7
benchmark	9.0	9.0	28.9	19.0



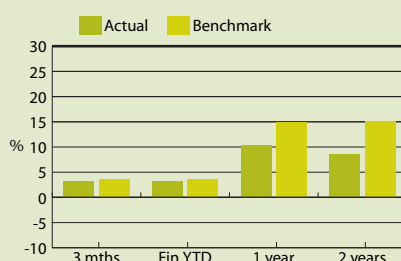
### International shares

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa
actual	6.5	6.5	10.1	7.2
benchmark	5.7	5.7	10.5	6.2



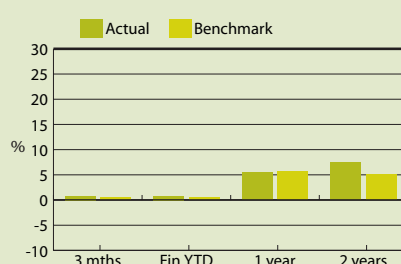
### Property

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa
actual	3.3	3.3	10.4	8.5
benchmark	3.6	3.6	14.9	15.2



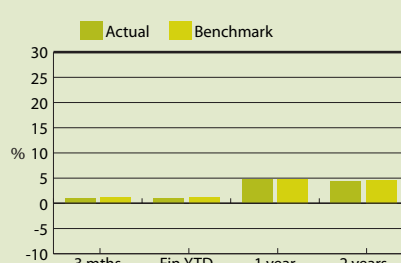
### Diversified fixed interest

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa
actual	0.8	0.8	5.5	7.5
benchmark	0.5	0.5	5.6	5.1



### Cash

Net returns	3 mths %	Fin YTD %	1 yr % pa	3 yrs % pa
actual	1.1	1.1	4.7	4.4
benchmark	1.2	1.2	4.8	4.6



## Specialist options

	3 mths %	Fin YTD %	1 yr %	3 yrs %
<b>AUSTRALIAN SHARES</b>				
ALPHA AUST EQUITY TRUST	10.0	10.0	29.7	18.4
AMP SUSTAINABLE FUTURE AUST SHARE	10.1	10.1	24.9	17.8
BGI - AUST ALPHA EQUITY	9.9	9.9	26.8	N/A
COLONIAL FIRST STATE IMPUTATION	9.8	9.8	29.7	16.8
ING EMERGING COMPANIES#	8.0	8.0	37.8	27.6
JFCP AUSTRALIAN SHARES	12.9	12.9	36.7	21.1
PERPETUAL'S INDUSTRIAL SHARE	7.4	7.4	22.8	17.5
SSGA AUSTRALIAN EQUITIES INDEX	10.1	10.1	29.1	N/A

	3 mths %	Fin YTD %	1 yr %	3 yrs %
<b>INTERNATIONAL SHARES</b>				
AXA GLOBAL EQUITY GROWTH#	8.6	8.6	13.6	4.1
CREDIT SUISSE INTERNATIONAL SHARES	3.8	3.8	7.1	4.7
MACQUARIE GLOBAL SMALL COMPANIES#	6.7	6.7	19.2	11.2
PLATINUM INTERNATIONAL	9.7	9.7	11.6	11.8
SSGA INTERNATIONAL EQUITIES INDEX	7.7	7.7	14.1	N/A
WELLINGTON GLOBAL RESEARCH	4.9	4.9	12.2	3.0

	3 mths %	Fin YTD %	1 yr %	3 yrs %
<b>PROPERTY</b>				
AMP CORE PROPERTY PORTFOLIO	1.9	1.9	N/A	N/A
HSBC PROPERTY SECURITIES	2.8	2.8	12.8	13.4
SSGA AUST LISTED PROPERTY INDEX	4.5	4.5	11.2	N/A

	3 mths %	Fin YTD %	1 yr %	3 yrs %
<b>FIXED INTEREST</b>				
MACQUARIE GLOBAL BOND SOLUTION	0.8	0.8	6.5	8.0
SSGA AUST FIXED INCOME INDEX	0.7	0.7	4.7	N/A
SSGA GLOBAL FIXED INCOME INDEX	0.6	0.6	7.3	N/A

	3 mths %	Fin YTD %	1 yr %	3 yrs %
<b>ALTERNATIVE ASSETS</b>				
IXIS AUSTRALIA AURORA II	-1.0	-1.0	N/A	N/A
COASTAL INTERNATIONAL EQUITY	5.2	5.2	1.9	N/A
COASTAL MAGNUM DIV PERFORMANCE	3.4	3.4	10.0	N/A
VERTEX AUST LONG/SHORT	-0.8	-0.8	N/A	N/A
WARAKIRRI ABSOLUTE RETURN	-0.6	-0.6	5.7	7.8

	3 mths %	Fin YTD %	1 yr %	3 yrs %
<b>DIVERSIFIED</b>				
BGI DIVERSIFIED GROWTH	5.9	5.9	18.7	N/A
BGI DIVERSIFIED STABLE	2.8	2.8	10.9	N/A
ING MANAGED GROWTH	4.8	4.8	16.6	11.0
MAPLE-BROWN ABBOTT	4.5	4.5	N/A	N/A
MLC AGGRESSIVE	8.4	8.4	21.8	N/A
MLC ASSERTIVE	7.2	7.2	19.2	N/A
MLC MODERATE	6.2	6.2	17.1	N/A
MLC CONSERVATIVE	3.1	3.1	9.3	N/A

# Not available as a specialist manager option.

## Notes

### Actual returns

All the returns are based on the unit prices of each option. Returns are net of investment fees, and an allowance for tax on the investment income, but before any Aon Master Trust fees. Before 1 July 2001, the returns for the pre-mixed options are based on the equivalent option in Aon Master Trust.

### Benchmark returns

The benchmark returns for the pre-mixed options and sector options are calculated using the asset class indices listed below and allowing for tax assumptions. Note that the benchmarks for the pre-mixed options are weighted according to the asset allocation for each option. The asset allocation pie charts show the specific weights for each pre-mixed option.

Australian shares	S&P/ASX 200 Accum
International shares	MSCI World ex-Aust Net (AUD)
Property	S&P/ASX 200 - Property Trusts (GIC) Accum
Diversified fixed interest	75% UBSWA Composite Bond Index / 25% Citigroup WGBI Hedged (AUD)
Cash	UBSWA Bank Bill Index

### Asset allocation

The pie charts show long-term strategic asset allocations for the pre-mixed options. Actual asset allocations are maintained within  $\pm 2\%$  of strategic asset allocations.

## One-stop benefits just a click away... (continued from front page)

### mylife

Advice and information about family, home and personal matters via our free telephone and/or email tax and legal advice service.

### myshop

Saying it with flowers, planning that weekend away or indulging in a little retail therapy has never been easier. A range of adventure, leisure or travel services and many known-brand products at competitive prices.

**my**ebenefits

### myentertainment

Online guide for news, sport and weather; city and restaurant guides; a movie and television guide and special event ticketing deals.

### myresources

Comprehensive range of online wealth and health education resources including calculators, tip sheets and other useful tools.

So get online, email us or give us a call to start enjoying the benefits of *my ebenefits*.

Solutions and service at your fingertips – online, by email, on the phone

It's easy and all your family can use the services

Go online  
[www.aonmastertrust.com.au](http://www.aonmastertrust.com.au)

Give us a call on 1300 693 236

Email the team at  
[info@myeben.com.au](mailto:info@myeben.com.au)

## Shares continue to shine (continued from front page)

The international share market posted a healthy but volatile 6.7% for the quarter. A number of economic indicators are delivering worse than expected news and this, coupled with the inclement weather and rising oil prices, has kept US markets subdued compared to major European and Asian markets.

The listed property sector posted a return of 4% for the September quarter and 17% for the year. Trusts with residential exposure rebounded from a poor June quarter and the abolition of the NSW Vendor Duty aided the stronger performance.

The Reserve Bank left official cash rates unchanged at 5.5% over the quarter, reflecting low inflation and some concern

over economic growth, particularly the slower property market and its impact on retail sales and the broader economy. Global fixed interest rates, on the other hand, rose over the quarter driven by fears of rising inflation and record oil prices.

### Asset class performance to 30 Sept 2005

	3 mths	1 yr	3 yrs	5 yrs
	%	%	%	%
Australian shares	10.0	32.2	21.1	11.4
International shares (\$A)	6.7	12.4	7.2	-6.7
Listed property	4.0	16.8	17.0	15.8
Australian fixed interest	0.7	5.7	5.5	6.6
Global fixed interest (hedged)	0.6	9.1	7.7	8.7
Cash	1.4	5.7	5.4	5.3

Source: Aon Investment Consulting

## Have you changed your working hours?

If your working hours have fallen to less than 15 hours a week, you may no longer be eligible for total and permanent disablement insurance and so you may be incurring higher premiums than necessary. Of course, you could still be covered in the event of your death.

Conversely, if you have increased your working hours to more than 15 hours a week, you may now be entitled to insurance cover for total and permanent disablement.

If either of these events occurs, could you please contact the fund administrator to have your records adjusted.

## Contacting us

**Customer Contact Centre**  
1300 880 588

**Fax**  
1800 010 435

**E-mail**  
[contactcentre@aon.com.au](mailto:contactcentre@aon.com.au)

**Post**  
Aon Master Trust  
GPO Box 9819, Sydney NSW 2001

**Trustee**  
Aon Superannuation Pty Limited  
ACN 057 982 822  
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