

DIRECTIONS

Aon Master Trust May 2009

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HOW TO GET A HEAP OF CASH FROM THE GOVERNMENT

Deposit up to \$1,000 into your Aon Master Trust account and the Government will pay up to \$1,500 directly into your super.

If you're worried that you may not have enough savings to see you through your retirement, the Government can help.

How? Well, if you earn less than \$60,342 this financial year you're eligible for a Government co-contribution of up to \$1.50 for every extra \$1 that you contribute from your after-tax pay.

The maximum co-contribution for 2008/09 is \$1,500 but will vary depending on your earnings (you'll find a calculator on our website to help work out your entitlement). As an example, for every extra \$20 you contribute this financial year, the Government would co-contribute an additional \$30 – that's \$50 going into your super.

If you were to make contributions every month (or every week if you can afford it) the extra savings could make a huge difference to your retirement.

So simply make a few extra payments into your super, then fill out and lodge your tax return and you'll receive your Government co-contributions soon afterwards.

To qualify you must:

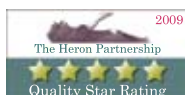
- earn less than \$60,342 a year
- earn 10% or more of your income from eligible (taxable) employment
- have provided your tax file number to the Aon Master Trust
- be under 71 years of age at the end of the financial year
- be a permanent Australian resident for a full financial year.

So consider making extra after-tax contributions into your Aon Master Trust account – you'll find the form on our website. Call us on 1300 880 588 with any questions.



Be quick and beat the Budget changes

The Government has announced a one-third reduction in the co-contribution from 1 July 2009. So make sure your contributions are in by 22 June 2009 to make the most of this financial year's higher co-contribution. Visit aonmastertrust.com.au to read our Federal Budget 2009: Summary or call us on **1300 880 588** for a copy.



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Processing freeze

Please note that transaction processing will be suspended between 26 June and 14 July 2009. This will allow us to test, check and audit final unit prices – an essential step in determining members' super account balances for 30 June 2009 benefit statements. The freeze applies to all transaction requests including contributions, rollovers, investment switches, benefit quotations* and payments and online services. Transaction requests received on or after 26 June will be processed as quickly as possible, in order of date received, once the freeze is lifted.

Contributions and rollovers

For contributions and rollovers to be reflected on the 30 June 2009 statements, they must reach us together with the required documentation before 26 June. If they reach us on or after 26 June, they will be held in our bank account during the freeze and used to purchase units on the day we process them.

We regret any inconvenience that this freeze may cause and appreciate your patience. If you have any queries, please call us on 1300 880 588.

* During this period, we will be able to provide an approximate benefit quotation as at 29 June 2009 only (please call us on 1300 880 588 or email us to request a quotation).

DON'T MISS THE CONTRIBUTIONS BOAT

With the May 2009 Federal Budget announcing reductions in the Government co-contribution and before-tax contribution caps from 1 July 2009, it's more important than ever to get your contributions in before the end of June. So don't miss the boat. Aim for your contributions to reach us by 22 June (25 June at the very latest) so we can process them in good time.

Government co-contribution

All the key points are on page 1 but, if you need more information, see our *Government co-contributions* factsheet.

Tax rebate for spouse contributions

If your spouse's assessable income is less than \$13,800, you may be able to claim a tax rebate on up to \$3,000 of after-tax contributions you make each financial year on their behalf. See our *Tax on super* factsheet.

Self-employed tax deduction

If you're self-employed or earning less than 10% of your assessable income from an employer, you can claim a full tax deduction for before-tax contributions you make towards your super each financial year. See our *Tax on super* factsheet.

Annual caps

Superannuation laws limit how much you can contribute to your super in a financial year. So if you want to make an end-of-financial year top up to make the most of your limits, make sure you do it in good time. See our *Simplified super* factsheet.

Want a contribution form, factsheet or more information on the Budget announcements? Go to aonmastertrust.com.au or call us on 1300 880 588.

There's treasure to be had so what are you waiting for?

If you have super in different places, you could save money on fees and charges by rolling it into your Aon Master Trust account. You could also reap the rewards of having one lump sum working overtime on your behalf. Plus you'd have the convenience of receiving one easy to manage statement.

Complete a *Request to transfer whole balance of super benefits* form (from our website), send it in and we'll do the rest. It's that easy!

If you need some help finding your old super, grab your tax file number and try a quick search on SuperSeeker, a free service on the Australian Taxation Office website at ato.gov.au. They also have a self-help phone service on 13 28 65.



Give your super a welcome boost

Dig out your old super and return a transfer form. We'll do the rest of the spadework for you.

THIS COULD SAVE YOU THOUSANDS

- Are you buying your first home?
- Are you looking to save on your current mortgage?
- Have your circumstances changed since you took out your loan?

If you answered yes to any of these questions, take advantage of the free home loan health check available through our extra benefits program. In as little as 30 minutes, a lending manager can show you how you can achieve your financial goals. **You could save thousands!**



Our free home loan health check won't take long and it could make a real difference.

Call us on **1300 880 588** or email **info@myeben.com.au**. Consultations can be held by teleconference or email.

Leaving Oz? News for temporary residents

Recent super law changes mean that if you are a temporary resident* we are required to send your super to the Australian Tax Office if you leave Australia, your visa has expired or been cancelled, and you don't claim your super within six months after you leave.

So make sure you claim your super or it could go to the Tax Office. You'll then have to deal with them, not us.

Also, the following new withholding tax rates will apply for super payment applications made on or after 1 April 2009: 0% for the tax-free component; 35% for a taxed element of a taxable component; 45% for an untaxed element of a taxable component.

* Excludes New Zealand nationals.

Your super investment

Investment returns for the Aon Master Trust are available at **aonmastertrust.com.au** or you can contact us for a copy. Turn over for the most recent market update.

Indexed fee increase

The member fee will increase in line with Average Weekly Ordinary Time Earnings at 1 July 2009. This will mean your annual member fee will increase from \$63 to \$66.50. Details of all fees will be set out in the 1 July 2009 Product Disclosure Statements.

Non-standard member fees that have been negotiated with individual employers will not be increased until the expiry date of the fee guarantee. We will notify members of these funds separately of any changes to fees.

Tread more lightly

Giving us your email address means you'll be able to get information from us electronically. It's quicker and greener and will help reduce your carbon footprint. You can go the extra step by giving us your mobile number too – another way of helping us stay in touch.

We'll hold your email address and mobile number in line with our privacy policy (which you can read about on the website) and you can request not to receive marketing and research material.



- To give us your email address/mobile number: call us, email us or update your member details online.
- To request no marketing and research material: call us or email us.

MARKET UPDATE — quarter ended 31 March 2009

In March, Australian shares shot up 8.1% and international shares 6.1% in Australian dollar hedged terms. Given the level of volatility and economic uncertainty, the March rally in shares is unlikely to be long lived.

The start of a recovery?

The March surge was isolated to shares and did not spread to the credit sector of the fixed interest market. This is another fact pointing to the temporary nature of the upturn, as investor sentiment and risk appetite were not consistent across asset classes.

Historically, the confidence of CEOs in the US has been an approximate predictor of medium-term market performance. The CEO confidence index rose in March but not to levels consistent with sustained increase in corporate earnings and share market returns. So, while things are starting to look up, the March upturn appears to be a bear market rally.

Australian shares

A volatile three months, with a return of -1.8% for the quarter comparing favourably with global share markets.

While Australian shares shot up 8.1% in March, the high level of market volatility and uncertainty about the duration of the recession suggests that the magnitude of this increase is unsustainable.

International shares

Nearly all sectors and regions recorded falls. Global share markets fell 11.6% in Australian dollar terms and -10.1% when hedged for currency fluctuations.

Negative economic news continued to dominate: US unemployment reached a 25-year high, US GDP was revised down to -6.1% for the March quarter and consumer spending declined across the globe.

After steep falls in January and February, share markets rallied in March as policy actions (by the US Treasury and Federal Reserve among others) boosted investor confidence.

Property

The global property securities market returned -21.0% in Australian dollar hedged terms. Asia (-6.4%) was the strongest region in local currency terms, followed by continental Europe (-10.1%), the UK (-29.7%) and North America (-31.4%).

France (-8.3%) led performance in the European real estate securities market, followed by the Netherlands (-10.4%) and Germany (-10.5%). The UK market struggled due to the recent flurry of equity issuance coupled with weak economic news.

The Asian property market rebounded sharply in March. Hong Kong's 7.5% recovery during the quarter was linked to the broader equity market's rally and factors related to the residential sector.

Australian fixed interest

A subdued quarter with Australian bonds returning 0.3%. Semi-government bonds outperformed other sectors following the March announcement that existing and

future issues will be eligible for a government guarantee. Government bond yields rose across all maturities over the quarter. Bond yields rose by 0.3% to 3.4% (three-year) and by 0.4% to 4.4% (10-year). In response to the Reserve Bank rate cut and in anticipation of monetary easing, the 90-day bank bill rate fell by 1.0% to 3.1%.

International fixed interest

A weak January and February and a stronger March saw international bonds return 0.6% in Australian dollar hedged terms. Signs of an improvement in credit markets (except for the Financials sector) led to mounting optimism that the worst of the financial crisis was over.

Monetary policy continued to ease globally. The Bank of England made record-low cuts in its official interest rate, the European Central Bank's rate hit an all time low, and UK and US central banks started to buy up government securities and corporate debt. In Australia, Reserve Bank cuts of 1.0% in January and 0.25% in April brought the official rate to 3.0%.

Performance to 31 March 2009	3 mth %	1 yr %	3 yr % pa	5 yr % pa	10 yr % pa	Index used
Australian shares	-1.8	-29.8	-7.4	5.4	6.1	S&P/ASX 300
International shares (\$A hedged)	-10.1	-38.4	-13.7	-1.9	-1.5	MSCI World Net Dividends Reinvested Accumulation Index (\$A Hedged)
International shares (\$A unhedged)	-11.6	-24.6	-13.0	-1.7	-3.2	MSCI World Net Dividends Reinvested Accumulation Index
Australian listed property	-24.4	-57.6	-25.1	-9.9	N/A	S&P/ASX 200 A-REIT
Australian bonds	0.3	12.8	6.8	6.4	6.2	UBSA Composite Bond All Maturities
International bonds	0.6	7.0	7.1	6.6	7.2	Barclays Capital Global Aggregate HDG AUD
Cash	1.0	6.7	6.6	6.3	5.8	UBSA 90 Day Bank Bill

Source: Russell Investments
Note: Past performance should not be considered a guide to future performance.

CONTACT US

web aonmastertrust.com.au
 email contactaon@pillar.com.au
 phone 1300 880 588
 fax 1300 267 582
 mail PO Box 1949
 Wollongong NSW 2500

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