

Directions

June 2006

Welcome to Directions, the Aon Master Trust's online newsletter for financial advisers

New Product Disclosure Statement (PDS)

The Aon Master Trust is currently in the process of producing a new Product Disclosure Statement (PDS) for Corporate Super, Personal Super and Allocated Pension.

In producing the new PDS, Aon has taken feedback from advisers into account by reducing the size from two books to one, introducing a new look and feel, simplifying the fee structure and improving the forms making them clearer and easier to use.

This PDS will be available from 1 July 2006 and will replace the current version dated 1 July 2005. As a result, we ask that you destroy any copies of the Aon Master Trust PDS dated 1 July 2005. Aon will continue to accept applications from the PDS dated 1 July 2005, provided they are signed and dated on or before 30 June 2006.

To order a supply of the new Aon Master Trust PDS, please contact the Adviser Services Team on 1800 659 152 or via email at advisers@aon.com.au

Aon Master Trust scores 5 star rating

The Aon Master Trust has just been awarded a five star rating from independent research firm, Heron Partnership – recognising Aon's excellence in superannuation investment, insurance, ancillary benefits and communications.

An Australian-owned independent research firm, the Heron Partnership has been assessing superannuation products in both the corporate and retail market for the last four years.

This year the firm assessed almost 100 products and focused on five key areas of importance:

- investment arrangements
- insurance
- ancillary benefits
- communications
- contributions.

Aon Master Trust Personal Super was ranked 5th out of 63 and Aon Master Trust Corporate Super was ranked 9th out of 35. Director of Aon's superannuation division, Steven Gaffney, said the rating recognises the great strides Aon has made in product development and client service over recent years.

Product developments and improvements

As a result of a product review conducted earlier in the year, a number of changes have been made to the Aon Master Trust effective from 1 July 2006. These changes include:

▪ Transition to retirement

The Aon Master Trust Allocated Pension will introduce pre-retirement (non-commutable) pension facilities, which will allow your clients to access their superannuation to start an income stream once they have reached preservation age, regardless of their employment status.

The Allocated Pension will be able to accept preserved, restricted non-preserved and unrestricted non-preserved benefits into a pre-retirement (non-commutable) pension but, in accordance with legislation, there will be restrictions on when your clients can access preserved and restricted non-preserved benefits as a lump sum.

For further information on pre-retirement (non-commutable) pensions, please refer to our Allocated Pension PDS or contact our Adviser Services Team on 1800 659 152.

▪ Expanded online adviser services

You will see the following improvements to your online services:

- Expanded online reporting and search facilities to include details such as funds under management, member listings, insurance and address details.
- Online insurance quote calculator.
- Facility for advisers to update a wider range of client details.
- Online case enquiry feature, which provides a status report on any work including underwriting, contributions, and benefit payments.

▪ Improved underwriting

You will see the following improvements to our underwriting process:

- Online access to AIG underwriting, including status reports and standard forms.
- Increase in automatic underwriting bands.
- Introduction of one standard Personal Statement for use in both Corporate Super and Personal Super.
- Short Form for insurance applications under \$400,000.

▪ Changes to how fees are expressed

You'll be pleased to hear that fees are remaining the same and there is no change in cost to your current members in the Aon Master Trust as at 30 June 2006. What is changing is the way that fees are expressed and how they are paid.

In line with adviser feedback and government requirements for more transparent fees, our fee structure will change from 1 July 2006. Asset administration fees will now be deducted directly from member accounts and detailed in transactional statements (now available to members online).

The new fee structure removes the need for rebates, simplifying statements for advisers and members alike and is in line with industry standards.

■ New product fees from 1 July 2006

From 1 July 2006, the management costs that will apply for new members joining the Aon Master Trust will be as follows:

Aon Master Trust	Amount	Commission paid to adviser
Corporate Super	\$48 pa plus up to 1.56% pa of assets*	Up to 0.6% of assets
Personal Super	\$48 pa plus up to 1.76% pa of assets*	Up to 0.8% of assets
Allocated Pension	\$48 pa plus up to 1.88% pa of assets*	Up to 0.8% of assets

**Note: Fees quoted above are based on default investment options.*

To find out more about these latest enhancements, please contact our Adviser Services Team on 1800 659 152 or your local Business Development Manager.

End of financial year transactions

As the end of the financial year is almost upon us, the next few days present the last opportunity for your clients to contribute to the Aon Master Trust prior to 30 June 2006. As a result, we receive a large amount of deposits into our bank account around this time of year.

To assist us with identifying deposits that have been credited directly to our bank account, can you please complete and return a Contribution Remittance form when making deposits directly to our bank account. The form is located on our website under the following link http://www.aonmastertrust.com.au/pdf/form_r.pdf.

Please note that in order for your clients to be eligible for a tax deduction or government co-contributions for the 2005/2006 financial year (if applicable) and for contributions to be included on their 30 June 2006 member benefit statements, the monies must be in our bank account by 30 June 2006.

It is important to note that **all cheque deposits must be received by no later than 10am on 28 June 2006**. Contributions received after this date may not be banked and allocated until the new financial year, so please allow enough time for the paperwork to arrive by the cut-off date. Cheques should be made payable to the Aon Master Trust.

We thank you for your co-operation during this busy period.

Contacting us

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