



Aon Master Trust
Allocated Pension
Annual report 2006

The year in review

With a return of 23.9%, the Australian share market was the stand-out performer in 2005/06 and, at 19.9%, international shares ran a close second. It means good news for share investors once again. Fixed interest and cash investments provided low to moderate returns over the year.

Pre-mixed investment options

	Return for year ended 30/6/2006
Balanced Growth	16.9%
Balanced	14.8%
Capital Stable	7.5%
Secure	3.4%

About the Aon Master Trust

The Aon Master Trust offers three products that cater for a range of superannuation and retirement income needs:

- **Allocated Pension** – for people who are retiring and want to buy an income stream.

Allocated Pension members have a choice of investments, and can also choose the frequency and amount of income they receive (within limits set by the government).

- **Corporate Super** – for employees of companies with 10 or more employees.
- **Personal Super** – for self-employed individuals and/or other individuals who wish to make voluntary contributions to super, and for employees of companies with less than 10 employees.

Members of Corporate and Personal Super have a range of options for contributions, investments, and death and disablement insurance cover.

Member and employer contributions make up the Aon Master Trust's assets, which are invested by the trustee. The trustee holds the assets in trust on behalf of members, and uses them to pay benefits to members and their dependants.

The information in this report is general in nature. Your personal objectives, financial situation or needs were not taken into account when preparing this information. You may want to seek independent financial advice before making any decisions about your super.

This report was prepared by Aon Consulting Pty Limited (ABN 48 002 288 646, AFSL 236667) and issued by Aon Superannuation Pty Limited (ABN 83 057 982 822, AFSL 237465, RSE L0000437) as trustee for the Aon Master Trust (RSE R1000566).

The big news for super this year was the May Federal Budget and its proposals for super tax reform.

In September, the government announced a number of refinements to their proposals. Some of these changes and refinements could be advantageous to you as a holder of an allocated pension – see our factsheet *2006/07 Federal Budget: an update* for details (on the website or call us for a copy).

The Budget announcements may have started you thinking about your pension income and what you can do to make the most of the changes. If so, you may want to talk with your financial adviser. They'll be able to look at your total financial situation and recommend a plan that works for you. If you don't have an adviser, you can call us on 1300 880 588 to arrange an initial, complimentary meeting with an adviser from Aon Wealth Management Limited or Aon Financial Planning & Protection Limited.

We hope you find your 2006 annual report interesting and informative. If you have any comments or questions, we'd like to hear from you.

Your Aon Master Trust annual reporting information consists of:

- this annual report
- your 2006 benefit statement

What goes into and out of your accounts

Going in...

Your investment

Following your initial investment, you are under no obligation to make any further investments. However, if your allocated pension account balance falls below \$5,000 the remainder of your allocated pension account will be paid out to you as a lump sum commutation.

If you wish to make additional investments after your first allocated pension payment is made, you will have to purchase a new allocated pension.

Investment returns

Eligible termination payments (ETPs) are invested in your chosen investment option (or the default investment option if you don't make a choice). The gains (or losses) earned by the investment option are credited (or debited) to your account by adjusting the unit price.

Unit pricing

When an eligible termination payment is received on your behalf, a number of units (equal to the amount received divided by the relevant investment option's buy unit price) will be added to your account. When a pension payment is made, a number of units (equal to the payment divided by the investment option's sell unit price) are deducted from your account.

Tax and fees will be charged to your account by deducting units at the applicable sell unit price. The sell unit price represents the realisable value of the Trust's assets.

The buy unit price and the sell unit price for the Pre-mixed and Sector options are the same.

The investment return from these assets varies from time to time and leads to changes in unit prices. The trustee sets the unit prices for each investment option daily. At any point in time, the value of your account in the Trust is represented by the number of units in your account multiplied by the sell unit price.

The Product Disclosure Statement is available at www.aonmastertrust.com.au or you can call us for a copy.

Going out...

Fees and other costs

For information on fees and costs in the Allocated Pension, see your *Product Disclosure Statement*. All fees deducted from your account during the year are shown in your 30 June 2006 benefit statement. You can also view your statement online (password required) and get a copy of the current *Product Disclosure Statement* at www.aonmastertrust.com.au





Investing your assets

The Allocated Pension offers a range of investment options in three tiers:

Tier 1: Pre-mixed

Tier 2: Sector

Tier 3: Specialist

If you do not select an investment option, the trustee will automatically invest your super in the Pre-mixed Secure option.

The trustee has prepared an investment policy document that describes the process for investing the Aon Master Trust's assets and monitoring their performance. Further details are set out in the *Product Disclosure Statement*.

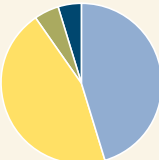
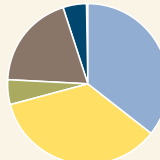
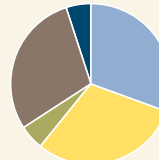
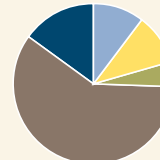
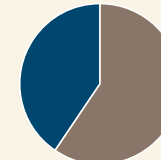
The trustee allows investment managers to use derivatives such as hedging, futures and options to protect the trustee against adverse movements in currency and share markets but not to 'gear' the portfolio. The trustee does not invest specifically in socially responsible investments.

The objectives, strategies and returns as at 30 June 2006 for the pre-mixed, sector and specialist options are shown on the following pages. Each option shows 12-month returns and a 'since inception' figure that relates to the date the option was first opened in the Aon Master Trust. The 'since inception' figure is the actual earning rate from the date the option was opened to 30 June 2006.

Investment strategies and returns to 30 June 2006

- All the returns are based on the unit prices of each option. Returns are net of investment fees and an allowance for tax on the investment income but before any Aon Master Trust fees.
- Past performance should not be considered a guide to future performance.
- Every care has been taken in the production of the tables below. The information contained in them has been obtained from sources that the trustee believes to be reliable.

Tier 1: Pre-mixed options

	High Growth	Balanced Growth	Balanced	Capital Stable	Secure
Objective	To provide a return at least 4% pa above Cash over rolling five-year periods.	To provide a return at least 3% pa above Cash over rolling five-year periods.	To provide a return at least 2% pa above Cash over rolling five-year periods.	To provide a return at least 1% pa above Cash over rolling three-year periods.	To exceed Cash over rolling three-year periods.
Strategy¹	Invests in shares.	Invests 75% of the portfolio in growth assets and 25% in defensive assets.	Invests 65% of the portfolio in growth assets and 35% in defensive assets.	Invests 25% of the portfolio in growth assets and 75% in defensive assets.	Invests in cash and fixed interest investments.
Asset allocation at 30/6/2006 (30/6/2005 in brackets)	 <p>Aust. shares 45.3% (52.8%) Int'l shares 45.2% (45.2%) Property 4.8% (0.0%) Div. fixed int. 0.0% (0.0%) Cash 4.7% (2.0%)</p>	 <p>Aust. shares 35.6% (35.7%) Int'l shares 35.4% (36.3%) Property 5.0% (0.0%) Div. fixed int. 19.2% (26.0%) Cash 4.8% (2.0%)</p>	 <p>Aust. shares 30.6% (33.7%) Int'l shares 30.5% (24.2%) Property 5.0% (5.0%) Div. fixed int. 29.0% (35.1%) Cash 4.9% (2.0%)</p>	 <p>Aust. shares 10.4% (15.8%) Int'l shares 10.3% (16.1%) Property 5.0% (0.0%) Div. fixed int. 59.3% (58.1%) Cash 15.0% (10.0%)</p>	 <p>Aust. shares 0.0% (0.0%) Int'l shares 0.0% (0.0%) Property 0.0% (0.0%) Div. fixed int. 59.7% (59.7%) Cash 40.3% (40.3%)</p>
Returns					
Year to 30/6/2006	N/A ²	16.9%	14.8%	7.5%	3.4%
Year to 30/6/2005	N/A ³	12.8%	13.3%	10.4%	11.7%
Inception ⁴ to 30/6/2004	N/A ³	N/A ⁵	N/A ⁵	N/A ⁵	N/A ⁵
Compound average since inception ⁴	12.8%	14.2% pa	12.7% pa	8.6% pa	7.0% pa
Market value at 30/6/2006, \$'000	780.4	4,959.8	3,556.1	1,627.4	428.8
% of total Allocated Pension assets at 30/6/2006	3.77	23.97	17.19	7.87	2.07

¹ Defensive assets are usually defined as cash, fixed interest and capital-protected investments. Growth assets are usually defined as property and share investments.

² Added to the Specialist options recently and has less than one year's performance history in the Aon Master Trust as at 30 June 2006.

³ Product not available in this time period.

⁴ The Aon Master Trust Allocated Pension was launched on 1 September 2003 (inception).

⁵ Less than one year's performance history in the Aon Master Trust as at 30 June 2004.

Tier 2: Sector options

	Australian shares	International shares	Property	Diversified fixed interest	Cash
Objective	To provide a return that exceeds the benchmark index by 2% pa over rolling five-year periods.	To provide a return that exceeds the benchmark index by 1.5% pa over rolling five-year periods.	To provide a return that matches the benchmark index over rolling five-year periods.	To provide a return that exceeds the benchmark index by 1% pa over rolling five-year periods.	To provide a return that at least matches the benchmark index over any 12-month period.
Strategy	Invests in shares listed on the Australian Stock Exchange.	Invests in shares listed on stock markets around the world. Low to no AUD hedging.	Invests in index funds that in turn invest in property securities listed, or due to be listed, on the Australian Stock Exchange.	Invests in fixed interest assets across the credit spectrum.	Invests in short-term securities.
Benchmark	S&P/ASX 200 Accumulation Index	MSCI World ex Aust Net (AUD) unhedged	S&P/ASX 200 – Property Trusts (GICS) Accumulation Index	75% UBS Australian Composite Bond Index 0+Yr 25% Citigroup WGBI Hedged (AUD)	UBS Warburg Australia Bank Bill Index
Asset allocation at 30/6/2006 and 30/6/2005	100% Australian shares	100% international shares	100% property securities	100% fixed interest securities	100% cash and short-term fixed interest securities
Returns					
Year to 30/6/2006	24.0%	22.2%	14.7%	2.5%	6.2%
Year to 30/6/2005	22.0%	2.9%	8.7%	11.3%	5.9%
Inception ¹ to 30/6/2004	N/A ²	N/A ²	N/A ²	N/A ²	N/A ²
Compound average since inception ¹	19.4% pa	13.4% pa	10.7% pa	5.9% pa	6.2% pa
Market value at 30/6/2006, \$'000	2,485.8	1,244.2	361.5	707.5	906.3
% of total Allocated Pension assets at 30/6/2006	12.01	6.01	1.75	3.42	4.38

¹ The Aon Master Trust Allocated Pension was launched on 1 September 2003 (inception).

² Less than one year's performance history in the Aon Master Trust as at 30 June 2004.

Tier 3: Specialist options

Australian shares

	Barclays Investment Funds Aust. Alpha Equity Fund	Colonial First State Wholesale Imputation Fund	Perpetual Wholesale Industrial Fund	SSgA Australian Equities Index Trust
Objective	To provide returns that exceed the S&P/ASX300 Accumulation Index over rolling three-year periods.	To provide long-term capital growth with some tax-effective income by investing in a broad selection of companies listed on the Australian Stock Exchange.	To provide investors with long-term capital growth and income through investment in quality Australian industrial shares.	To provide a return that closely matches the benchmark return before tax and fees.
Strategy	This fund is designed to be a highly diversified equity strategy providing broad exposure to the Australian equity market.	Holds a diversified portfolio of Australian shares listed on the Australian Stock Exchange with some exposure to cash (up to 10%).	Holds a diversified portfolio of Australian industrial shares listed on the Australian Stock Exchange and some exposure to cash (up to 10% at any time).	The fund strategy is to fully replicate the benchmark holdings in order to closely match the benchmark return and risk characteristics.
Benchmark	S&P/ASX 300 Accumulation Index	S&P/ASX 300 Accumulation Index	S&P/ASX 300 Industrials Accumulation Index	S&P/ASX 200 Accumulation Index
Asset allocation at 30/6/2006 and 30/6/2005	100% Australian shares	100% Australian shares	100% Australian shares	100% Australian shares
Inception date	30/3/2006	16/9/2003	16/9/2006	17/11/2005
Returns				
Year to 30/6/2006	N/A ¹	24.5%	15.6%	N/A ¹
Year to 30/6/2005	N/A ²	24.1%	17.6%	N/A ²
Inception to 30/6/2004	N/A ²	N/A ³	N/A ³	N/A ²
Compound average since inception	-1.2%	20.6% pa	16.6% pa	12.6%
Market value at 30/6/2006, \$'000	52.5	836.9	987.3	90.3
% of total Allocated Pension assets at 30/6/2006	0.25	4.04	4.77	0.44

¹ Added to the Specialist options recently and has less than one year's performance history in the Aon Master Trust as at 30 June 2006.

² Product not available in this time period.

³ Less than one year's performance history in the Aon Master Trust as at 30 June 2004.

Tier 3: Specialist options

	International shares			Property
	MFS Global Equity Trust	Platinum International Fund	SSgA International Equities Index Trust	SSgA Australian Listed Property Index Trust
Objective	To provide capital appreciation primarily through investment in all types of common stocks and equivalents of US and non-US issues.	To provide capital growth over the long term through searching out undervalued listed and unlisted investments around the world.	To provide a return that closely matches the benchmark return before tax and fees.	To provide a return that closely matches the benchmark return before tax and fees.
Strategy	Investments are spread across markets and companies which MFS believes have favourable growth prospects and attractive valuations based on current and expected earnings or cash flows.	The fund invests primarily in securities listed on share markets around the world. The portfolio ideally will consist of around 75 to 150 stocks that the manager believes to be undervalued by the market. Where undervalued stocks cannot be found funds may be invested in cash. The manager may short sell shares that it considers to be overvalued. Typically the portfolio will have 50% or more net exposure to stocks. Currency is actively managed.	The fund strategy is to fully replicate the benchmark holdings in order to closely match the benchmark return and risk characteristics.	The fund strategy is to fully replicate the benchmark holdings in order to closely match the benchmark return and risk characteristics.
Benchmark	MSCI World ex-Australia Index (unhedged AUD, net dividend reinvested)	N/A	MSCI World ex-Australia Index (unhedged AUD, net dividend reinvested)	S&P/ASX 200 – Listed Property Accumulation Index
Asset allocation at 30/6/2006 and 30/6/2005	100% international shares	100% international shares	100% international shares	100% international shares
Inception date	30/3/2006	16/9/2003	12/10/2005	12/10/2005
Returns				
Year to 30/6/2006	N/A ¹	23.6%	N/A ¹	N/A ¹
Year to 30/6/2005	N/A ²	-5.4%	N/A ²	N/A ²
Inception to 30/6/2004	N/A ²	N/A ³	N/A ²	N/A ²
Compound average since inception	-1.5%	10.9% pa	12.9%	16.3%
Market value at 30/6/2006, \$'000	32.8	493.5	312.4	430.9
% of total Allocated Pension assets at 30/6/2006	0.16	2.39	1.51	2.08

¹ Added to the Specialist options recently and has less than one year's performance history in the Aon Master Trust as at 30 June 2006.

² Product not available in this time period.

³ Less than one year's performance history in the Aon Master Trust as at 30 June 2004.

Tier 3: Specialist options

Fixed interest

	Macquarie Global Bond Solution	SSgA Australian Fixed Income Index Trust	SSgA Global Fixed Income Index Trust
Objective	To outperform the UBS Australian Composite Bond Index over the medium term (before fees) by using an active investment strategy.	To provide a return that closely matches the benchmark return before tax and fees.	To provide a return that closely matches the benchmark return before tax and fees.
Strategy	Uses various managers to manage those assets where they have demonstrated expertise.	The fund strategy is to use index sampling techniques to approximate the benchmark in a range of key risk areas.	The fund strategy is to use index sampling techniques to approximate the benchmark in a range of key risk areas. Foreign exchange contracts are used to hedge current exposures to Australian dollars.
Benchmark	UBS Australian Composite Bond Index	UBS Australian Composite Bond Index	Citigroup WGBI ex Aust, 100% hedged to AUD
Asset allocation at 30/06/2006 and 30/06/2005	100% Australian/ international fixed interest	100% Australian fixed interest	100% international fixed interest
Inception date	24/12/2003	30/3/2006	30/3/2006
Returns			
Year to 30/6/2006	4.4%	N/A ¹	N/A ¹
Year to 30/6/2005	12.0%	N/A ²	N/A ²
Inception to 30/6/2004	N/A ³	N/A ²	N/A ²
Compound average since inception	6.6% pa	0.6%	1.3%
Market value at 30/6/2006, \$'000	198.8	123.5	74.3
% of total Allocated Pension assets at 30/6/2006	0.96	0.60	0.36

¹ Added to the Specialist options recently and has less than one year's performance history in the Aon Master Trust as at 30 June 2006.

² Product not available in this time period.

³ Less than one year's performance history in the Aon Master Trust as at 30 June 2004.

Investment managers at 30 June 2006

– Tiers 1 and 2

Managers by asset class	Investment options									
	Tier 1 Pre-mixed					Tier 2 Sector				
	High Growth	Bal. Growth	Balanced	Cap. Stable	Secure	Aust. shares	Int'l shares	Property	Div. fixed int.	Cash
Australian shares										
Barclays Investment Funds Australian Alpha Equity Fund	•	•	•	•		•				
Alpha Investment Management Australian Equity Trust	•	•	•	•		•				
International shares										
MFS Global Equity	•	•	•	•			•			
Platinum International Fund	•	•	•	•			•			
Barclays Investment Funds International Share Fund	•	•	•	•			•			
Property										
SSgA Australian Listed Property Index Trust	•	•	•	•				•		
Australian fixed interest										
Macquarie Global Bond Solution		•	•	•	•				•	
International fixed interest										
Macquarie Global Bond Solution		•	•	•	•				•	
Cash										
ANZ Cash Plus Fund	•	•	•	•	•					•

Financial summary

This is a summary of the Aon Master Trust's audited accounts for the year ended 30 June 2006. The full audited accounts, including the audit report, are available and you can contact us if you would like a copy.

The Trust's financial movement for the 2005/2006 year		\$
Opening balance at 1 July 2005		1,108,155,353
Money received		<i>plus</i>
Net investment income		181,455,871
Contributions		174,882,711
Transfers		201,787,193
Other		4,440,496
Total income		562,566,271
Money paid out		<i>less</i>
Benefits paid		184,449,186
Professional fees		15,817,158
APRA fees		184,150
Audit fees		108,350
Insurance premiums		9,729,959
Surcharge tax		2,986,866
Income tax expense		32,569,004
Other		111,103
Total expenses		245,955,776
		<i>equals</i>
Closing balance at 30 June 2006		1,424,765,848
The Trust's net assets at the end of the 2005/2006 year		\$
Assets		
Investments		1,414,042,773
Cash at bank		38,758,163
Investments in transit		94,000
Other receivables		4,900,154
Total assets		1,457,795,090
Payments due (liabilities)		<i>less</i>
Benefits payable		4,102,619
Other amounts payable		5,706,162
Provision for income tax		23,220,461
Total payments due (liabilities)		33,029,242
		<i>equals</i>
Net assets at 30 June 2006		1,424,765,848

Access to your benefit

Your regular income payments must be within the minimum and maximum limits set by the Government. These limits depend on your age and the size of your account balance at 1 July each year. Consequently, your minimum and maximum limits will change each year. You may choose to receive your regular payment monthly, quarterly, half-yearly or yearly.

For each income payment, units will be withdrawn from the Trust at the prevailing unit price. If your money is invested in more than one investment option, you may elect to have your income drawn from a particular option, or mix of options. If you do not make a choice your units will be withdrawn in the same proportion as your current investment selection.

Minimum and maximum income levels

Superannuation laws set minimum and maximum levels of income that can be drawn from an allocated pension. These will depend on your age and account balance. Minimum and maximum Pension Valuation Factors (PVFs) have been published, some of which are listed here.

Age	Maximum PVF	Minimum PVF
55	11.5	21.1
56	11.4	20.8
57	11.3	20.4
58	11.2	20.1
59	11.0	19.7
60	10.9	19.3
61	10.7	18.9
62	10.5	18.5
63	10.3	18.1
64	10.1	17.7
65	9.9	17.3
66	9.6	16.8
67	9.3	16.4
68	9.1	16.0
69	8.7	15.5
70	8.4	15.1
71	8.0	14.6
72	7.6	14.2
73	7.2	13.7
74	6.7	13.3
75	6.2	12.8
76	5.7	12.3
77	5.1	11.9
78	4.5	11.4
79	3.8	10.9
80	3.1	10.5



Withdrawals

You may also make lump sum withdrawals ('commutations') of all or part of your allocated pension account at any time, provided you have received the minimum income payment for the period. Under current laws, either the whole or part of the allocated pension can be withdrawn as a lump sum. There is a minimum withdrawal amount of \$5,000 (or your entire allocated pension account balance if it is less than \$5,000).

Cash withdrawals from the Trust will be treated as an ETP and may be subject to lump sum tax.

Withdrawals from the Trust can be made in writing or by completing a *Commutation request* form, available from our website or by calling us on 1300 880 588.

Withdrawal monies are usually available within five working days, although a longer period is allowed under the trust deed.

Payment on death

If you die while a member of the Trust your benefit will be the remainder of your allocated pension account balance less any fees and taxes.

Following your death, your benefit will be paid as a lump sum to your dependants or your estate (at the discretion of the trustee).

More information

Keep your dependants up-to-date

It's important to update your nomination of dependants should your personal circumstances change due to events such as marriage, divorce or childbirth. In accordance with superannuation legislation, your dependants are your spouse, your children and anyone who is financially dependent on you, or with whom you are in an interdependent relationship.

In the event of your death the trustee will take your wishes into account when deciding who will receive your benefit. The trustee, however, has the final say in the payment of the benefit. Generally this is because your circumstances may have changed since you made the nomination.

Where there are no identifiable legal dependants the benefit will usually be paid to your Estate. For this reason it is important to keep an up-to-date Will.

If you want to update your nomination, you can:

- do it online at www.aonmastertrust.com.au (password required), or
- download a *Change of pension details* form (no password required), or
- call us and we'll send you the form.

Go online – the simple and secure way to access your benefit information

You can obtain your benefit information online and perform certain transactions through the online service available at www.aonmastertrust.com.au

Our online service allows you to:

- view personal information and investment performance
- view your transaction history
- view your benefit statements
- calculate benefits (today's value)
- switch investments for current balance and future payments
- change your address, beneficiaries or other personal information
- read/print forms, Trust policies and procedure documents
- read/print specific Trust reports and *Directions* newsletters.

To access our online service, go to the website and click on 'online login' or 'my ebenefits' to log in using your username and password. If you have any problems, call 1300 880 588 or email contactcentre@aon.com.au

Indemnity insurance

The trustee has the benefit of professional indemnity insurance cover to protect the trustee, its directors, and the Trust.

Compliance

The Aon Master Trust is administered at all times to comply with provisions contained in the Supervision Industry (Supervision) Act 1993 and Regulations and Corporations Act 2001 and Regulations and other superannuation laws.

Various supervisory functions are carried out by the Australian Prudential Regulation Authority (APRA), the Australian Securities and Investments Commission (ASIC) and/or the Australian Taxation Office (ATO).

No penalties have been imposed on the Aon Master Trust and/or the trustee for any kind of non-compliance during the 2005/2006 year. The trustee is not aware of any matter that would cause the Aon Master Trust to lose its complying status, and expects to continue to comply with all relevant legislation.

Trust deed changes and significant events

The Aon Master Trust was established by a trust deed dated 25 June 1990. It has been amended from time to time. Since 1 July 2005 the trust deed has been amended to comply with APRA licensing requirements and other specific legislative provisions.

The trustee previously advised that the Aon Master Trust's benefit payment fee increased from \$50 to \$80 with effect from 1 October 2005. From 1 November 2005, the trustee also introduced a buy/sell spread on the Trust's Specialist investment options. For more information on buy/sell spreads, please refer to the *Product Disclosure Statement*.



Trustee Board

The trustee of the Aon Master Trust is Aon Superannuation Pty Limited. The trustee directors during the year were:

- Stewart Fotheringham¹
- Frank Argent
- Grant Sandstrom²
- Steve Gaffney
- Mike Murphy
- Bruce Robertson³

¹ Chairman until August 2006. Continues as a Director.

² Resigned from the Board in August 2006.

³ Independent director. Appointed October 2005.

Independent trustee directors

The Aon Master Trust has welcomed two independent trustee directors to the Board.

Paul Mazoudier was appointed chairman of the Board in August 2006. Paul is also the chairman of Sims Group Ltd and Atlas Copco Australia Pty Ltd and director of HPAL Limited.

Independent directors are not connected with or controlled by employer-sponsors, their employees or any organisation that represents members of the Aon Master Trust.

With this additional layer of governance, members and employers can be confident that the Board's decision-making and strategy process is completely impartial.

Bruce Robertson was appointed in October 2005 and is also chairman of the Trust's Audit Sub-committee. Bruce's current board appointments include the chairmanship of Whiteley Industries Pty Ltd and the Audit Committee of VeCommerce Ltd and the Directorship of Plumbers Supplies Co-operative Ltd.

Together, they bring a wealth of financial, superannuation, tax and legal experience to the Board's skill set.

Privacy Policy

We are committed to ensuring the confidentiality and security of your personal information. We will only collect, use and disclose this information for the purposes of processing and administering your accounts and providing services to you, unless otherwise required by law. We are bound by the Privacy Act and the National Privacy Principles, as regulated by the Federal Privacy Commissioner, to protect such information from misuse and loss, unauthorised access, modification and disclosure.

You can obtain a copy of the Aon Master Trust's Privacy Policy and Management Plan, or the Privacy Statement, by writing to the Privacy Officer at Aon Master Trust, GPO Box 9819, Sydney NSW 2001 or visiting our website.

Trust documents

Your benefit statement and *Product Disclosure Statement* contain important information about your personal benefits and the Aon Master Trust. You are also entitled to request further information including the trust deed and rules, risk management plan, the latest audited accounts and auditor's report, investment policy and risk management statements and the trustee's Privacy Policy.

For copies of these documents, or if you want more information about your benefits, call us, send an email, fax, write, or visit the website.

Complaints resolution

The Aon Master Trust has an established procedure for dealing with member complaints about the operation and management of the Trust. Complaints should be made in writing to the Superannuation Inquiries Officer, Aon Master Trust, GPO Box 9819, Sydney NSW 2001. The trustee will consider and respond to your complaint within 90 days, but may take more than 90 days in the case of difficult or complicated complaints.

The trustee is obliged to advise you of the decision within 30 days of the decision being made. If you have made a complaint and you are dissatisfied with the decision of the trustee, you may have a right to lodge a complaint with the Superannuation Complaints Tribunal (SCT). The SCT is an independent body established by the Commonwealth Government to review trustee decisions relating to members (as opposed to trustee decisions relating to management of a fund as a whole).

If the SCT accepts your complaint, it will try to help you and the trustee to reach a mutual agreement through conciliation. If this is not successful, the SCT will make a decision that is binding.

For more information on this process, you can contact the SCT on 1300 780 808, or in writing to Locked Bag 3060, GPO Melbourne Vic 3001.

Contact us

Phone: 1300 880 588

Fax : 1800 010 435

Email: contactcentre@aon.com.au

Mail: Aon Master Trust
GPO Box 9819
Sydney NSW 2001

Web: www.aonmastertrust.com.au

Directory

Trustee

Aon Superannuation Pty Limited

Privacy Officer

Frank Argent
Aon Consulting Pty Limited
GPO Box 534
Sydney NSW 2001
Phone: (02) 9253 7100

Auditor

Crispin, Glen, Neilson & Co

Investment, Superannuation Consultant and Actuary

Aon Consulting Pty Limited

Custodian Services

Australia and New Zealand Banking
Group Limited