

For immediate release

Aon Master Trust retains AIG Life

MELBOURNE, 4 June 2007- Aon Australia's Master Trust has retained AIG Life as its group insurance partner for the next three years.

Aon's Director of Superannuation, Steve Gaffney, said AIG had been the insurer to the Aon Master Trust for the past seven years.

"AIG Life has worked with us to further develop our insurance product range to position the Aon Master Trust well in a very competitive environment," Gaffney said.

"Together we have achieved this. We have secured significant reductions in premium rates in line with the claims experience in the fund. We've also added a range of new insurance features and options including;

- extending long-term salary continuation insurance up to age 65,
- expanding total and permanent disablement cover to employees working under 15 hours a week,
- introducing automatic continuation of insurance when transferring from Corporate Super to Personal Super when members leave an employer, offering not only death but also total and permanent disablement transfers without medical evidence ensures members ongoing cover without hassle, and
- improving automatic acceptance limits."

AIG Life's Head of Group Insurance, Damien Green, said AIG Life was proud of its continued partnership with Aon.

"We have enjoyed taking a more proactive approach through the review process working directly with the Aon team to develop the product and deliver more competitive outcomes," Mr Green said.

Steve Gaffney said the Aon Master Trust's new insurance benefits would be launched to members and the market in coming weeks.

"From 1 July we look forward to offering our members a range of enhancements to their insurance benefits including more options, higher automatic acceptance limits, a range of brand new product features and improved underwriting requirements."

The Aon Master Trust recently received a 'platinum' - the highest rating for a superannuation fund - by SuperRatings, an independent agency reviewing Australia's major super funds. It has also been recently awarded an 'outstanding' five star rating from independent research firm, Heron Partnership.

The Aon Master Trust currently has AUD\$1.6 billion in assets, 60 000 members and more than 600 participating employers.

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