

AON MASTER TRUST PERSONAL SUPER UNDERWRITING REQUIREMENTS



Effective 10 June 2009

Medical requirements

Death / TPD

Age next birthday	Short PS	Full PS	Bloods	Short ME (or Full ME age 55 or older)	ECG	PMAR
Up to 40	Up to & including \$1m	>\$1m	>\$2.5m	>\$2.5m	Nil	>\$3m
41—50	Up to & including \$1m	>\$1m	>\$1m	>\$1.5m	>\$2.5m	>\$3m
51—55	Up to & including \$1m	>\$1m	>\$1m	>\$1m	>\$2m	>\$2.5m
56—60	N/A	All	>\$700,000	>\$700,000	>\$2m	>\$2.5m
61—65	N/A	All	>\$500,000	>\$500,000	>\$1.5m	>\$2.5m
66—70	N/A	All	>\$300,000	>\$300,000	>\$1m	>\$1m

* for cover greater than \$5m refer to AIG Underwriting for requirements

Income protection – agreed value and indemnity benefits

Age next birthday	Short PS	Full PS		Bloods	PMAR	Full ME
	Indemnity cover only	Agreed value	Indemnity			
Up to 50	Up to & including \$8,000	All	>\$8,000	>\$8,000	>\$11,000	>\$20,000
51—55	Up to & including \$8,000	All	>\$8,000	>\$8,000	>\$10,000	>\$20,000
56—60	N/A	All	All	>\$6,500	>\$10,000	>\$20,000
61—65	N/A	All	All	>\$6,500	>\$7,500	>\$20,000

Legend

Bloods	Blood tests: HIV test, MBA 20, Hepatitis B & C serology
ECG	Electrocardiogram
FUL	Forward underwriting limit*
ME	Medical examination by GP
ME by physician	Medical examination by a specialist doctor who will usually be a Fellow of the Royal Australasian College of Physicians (FRACP)
PMAR	Personal medical attendant's report
PS	Personal statement and declaration of health

* A forward underwriting limit is provided when the benefit calculation uses a formula based on salary/future years of service. FUL benefits members by allowing salary increases (that will affect sum insured) without the need for additional medical underwriting as members may be underwritten for a higher sum insured (in accordance with the FUL tables) at the time of initial application.

Financial requirements

Death / TPD

Sum insured	Financial requirements
up to \$2.5m	Nil
\$2,500,001 – \$3.5m	AIG's Group Financial Questionnaire completed and signed by insured and adviser (if applicable)
\$3,500,001 and over	<ul style="list-style-type: none"> ⊃ AIG Group Financial Questionnaire completed and signed by insured and insured's accountant. ⊃ Income tax returns and Notices of assessment for last two years. ⊃ If self-employed, own company or in a partnership: Company ITR's, balance sheets and profit/loss statements for last two years in addition to personal income tax Returns.
Important notes: <ul style="list-style-type: none"> ⊃ Financial evidence is based on total cover with all companies. However where there is existing cover that is not being replaced, details of ownership and type of cover (eg personal or key man, etc), should be stated to ensure unnecessary financial evidence is not obtained. ⊃ To assist the financial underwriting process, copies of Statements of Advice or Fact Finds should also be submitted (if available) which may negate the need for additional financial information. ⊃ Financial evidence may still be requested at lower levels of cover at AIG's discretion depending on the applicant's occupation, age and income. 	

Income protection (indemnity)

Financial evidence is not required at application stage for any indemnity cover however the underwriter will review salary and sum insured amounts to ensure the applicant is not insuring an amount of cover unlikely to be paid in the event of a claim.

Income protection (agreed value)

Financial evidence must be provided for all applications where the proposed monthly benefit reaches or exceeds the levels shown in the table below. Evidence should be supplied at application stage. If not supplied at application stage, it must be proved at the time a claim is lodged.

Occupation status	Limit	Financial requirements	Limit	Extra financial requirements
Employed	\$0	Individual income tax return and notice of assessment for the latest financial year OR Letter from employer detailing current remuneration package OR Latest group certificate.	\$20,001	Individual income tax returns and notices of assessment for the for latest two financial years PLUS AIG Assets & Liabilities Questionnaire (held personally or in Trust) completed and signed by the insured and adviser.
Self-employed	\$0	Profit and loss statements and balance sheets for the business (including any Trusts if applicable) for latest two financial years PLUS income tax returns and notices of assessment for the insured and all business entities for latest two financial years.	\$20,001	Profit and loss statements and balance sheets for the business (including any Trusts if applicable) for latest two financial years PLUS income tax returns and notices of assessment for the insured and all business entities for latest two financial years PLUS AIG Assets & Liabilities Questionnaire (held personally or in Trust) completed and signed by the insured and adviser.
Important notes: <ul style="list-style-type: none"> ⊃ Financial evidence is based on total cover with all companies. ⊃ Profit and loss statements submitted should include the trading account and the accountant's notes to and forming part of the accounts. Business income tax returns must also be submitted in addition to the insured's individual income tax returns. 				

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