

AON MASTER TRUST INVESTMENT PERFORMANCE



to 31 July 2008

(Indicates name of option before 1 July 2008)

Corporate & Personal Super Pension

| Pre-mixed options | Corporate & Personal Super | | | | | Pension | | | |
|-------------------------|----------------------------|--------|--------|-----------|-----------|---------|--------|--------|-----------|
| | 3 mth % | FYTD % | 1 yr % | 3 yr % pa | 5 yr % pa | 3 mth % | FYTD % | 1 yr % | 3 yr % pa |
| High Growth - Index | -8.6 | -2.1 | -16.0 | 3.2 | N/O | N/A | N/A | N/A | N/A |
| High Growth - Active | -8.0 | -2.9 | -13.1 | 4.8 | 7.8 | -10.9 | -3.1 | -20.5 | N/O |
| Growth - Index | -6.9 | -1.5 | -12.7 | 2.8 | N/O | N/A | N/A | N/A | N/A |
| Growth - Active | -6.5 | -2.5 | -10.8 | 3.8 | 6.8 | -9.5 | -2.4 | -17.1 | 2.5 |
| Balanced - Index | -5.5 | -1.1 | -9.4 | 3.2 | N/O | N/A | N/A | N/A | N/A |
| Balanced - Active | -5.3 | -1.9 | -8.5 | 4.5 | 7.2 | -7.7 | -2.0 | -14.1 | 2.9 |
| Capital Stable - Index | -1.7 | 0.2 | -1.5 | 3.4 | N/O | N/A | N/A | N/A | N/A |
| Capital Stable - Active | -1.9 | -0.4 | -2.4 | 4.2 | 6.1 | -3.4 | -0.4 | -4.5 | 3.4 |
| Secure - Index | 1.3 | 0.8 | 5.2 | 4.2 | N/O | N/A | N/A | N/A | N/A |
| Secure - Active | 0.8 | 0.4 | 3.3 | 3.9 | 4.7 | 0.8 | 0.6 | 4.2 | 4.7 |

| Sector options | Corporate & Personal Super | | | | | Pension | | | |
|---|----------------------------|--------|--------|-----------|-----------|---------|--------|--------|-----------|
| | 3 mth % | FYTD % | 1 yr % | 3 yr % pa | 5 yr % pa | 3 mth % | FYTD % | 1 yr % | 3 yr % pa |
| Australian shares | | | | | | | | | |
| Australian Shares – Index (Tier 3: SSgA Australian Equities Index Trust) | -9.5 | -4.4 | -12.5 | 8.4 | N/O | -9.8 | -4.2 | -14.4 | N/O |
| Australian Shares – Diversified (Tier 2: Australian shares) | -11.5 | -5.3 | -14.3 | 8.8 | 13.3 | -12.8 | -5.9 | -21.6 | 6.3 |
| Australian Shares – Core* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Australian Shares – Socially Responsible* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Australian Shares – Opportunities* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| International shares | | | | | | | | | |
| International Shares – Index (Tier 3: SSgA International Equities Index Trust) | -6.7 | 0.0 | -16.5 | -0.6 | N/O | -7.8 | 0.1 | -19.2 | N/O |
| International Shares – Index (\$A hedged) | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| International Shares – Diversified (Tier 2: International shares) | -6.0 | -1.2 | -15.2 | 0.1 | 3.2 | -7.5 | 0.1 | -17.1 | 0.6 |
| International Shares – Core* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| International Shares – Core (\$A hedged)* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| International Shares – Emerging Markets* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| International Shares – Opportunities* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Property | | | | | | | | | |
| Property – Australian Index (Tier 3: SSgA Australian Listed Property Index Trust) | -17.9 | -4.4 | -31.2 | -2.0 | N/O | -20.4 | -5.1 | -34.9 | N/O |
| Property – Diversified (Tier 2: Property) | -8.7 | -1.3 | -13.8 | 4.6 | 6.6 | -20.3 | -5.1 | -35.1 | -4.1 |
| Property – Direct (Tier 3: AMP Australian Core Property Portfolio) | 1.7 | 0.2 | 15.7 | 17.1 | N/O | N/A | N/A | N/A | N/A |
| Property – Global Listed (\$A hedged)* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Alternative | | | | | | | | | |
| Alternative – Diversified (Tier 2: Alternative - defensive) | 0.7 | -1.5 | 1.0 | N/O | N/O | N/A | N/A | N/A | N/A |
| Fixed interest | | | | | | | | | |
| Fixed Interest – Australian Index (Tier 3: SSgA Australian Fixed Income Index Trust) | 1.9 | 1.5 | 4.2 | 3.2 | N/O | 2.2 | 1.7 | 4.8 | N/O |
| Fixed Interest – International Index (\$A hedged) (Tier 3: SSgA Global Fixed Income Index Trust) | 1.0 | 1.1 | 7.3 | 4.5 | N/O | 1.1 | 1.3 | 8.5 | N/O |
| Fixed Interest – Diversified (Tier 2: Diversified Fixed interest) | 0.5 | 0.8 | 3.5 | 3.6 | 5.1 | 0.6 | 0.9 | 3.8 | 4.4 |
| Fixed Interest – Australian* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Fixed Interest – International (\$A hedged)* | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Cash | | | | | | | | | |
| Cash | 1.1 | -0.1 | 4.7 | 4.8 | 4.8 | 1.5 | 0.2 | 5.3 | 5.9 |
| Diversified | | | | | | | | | |
| Diversified – Maple-Brown Abbott | -5.7 | -1.4 | -8.8 | 4.0 | N/O | -5.8 | -1.4 | -9.6 | N/O |

* Open to new investment from October 2008.

AON MASTER TRUST
INVESTMENT PERFORMANCE



to 31 July 2008 (continued)

Corporate & Personal Super Pension

| Options closed to new investors from 1 July 2008 | Corporate & Personal Super | | | | | Pension | | | | |
|---|----------------------------|--------|--------|-----------|-----------|---------|--------|--------|-----------|--|
| | 3 mth % | FYTD % | 1 yr % | 3 yr % pa | 5 yr % pa | 3 mth % | FYTD % | 1 yr % | 3 yr % pa | |
| Alternative - Growth | 0.8 | -3.8 | N/O | N/O | N/O | N/A | N/A | N/A | N/A | |
| Australian shares | | | | | | | | | | |
| AMP Capital Sustainable Future Aust. Share Fund | -8.5 | -3.1 | -14.9 | 9.6 | 12.7 | N/A | N/A | N/A | N/A | |
| Ausbil Australian Emerging Leaders Fund | -9.3 | -6.7 | -16.9 | N/O | N/O | N/A | N/A | N/A | N/A | |
| Barclays Investment Funds Aust. Alpha Equity | -11.4 | -5.6 | -15.9 | 7.1 | 10.7 | -12.3 | -6.0 | -18.7 | N/O | |
| Colonial First State Wholesale Imputation Fund | -10.3 | -5.2 | -17.1 | 4.3 | 9.8 | -11.7 | -5.8 | -19.0 | 4.9 | |
| JF Capital Partners Aust. Equity Trust | -11.2 | -5.1 | -11.8 | 9.7 | 15.3 | N/A | N/A | N/A | N/A | |
| Perpetual Wholesale Industrial Fund | -10.2 | -2.6 | -20.8 | 2.2 | 8.5 | -11.5 | -2.9 | -23.8 | 2.0 | |
| International shares | | | | | | | | | | |
| AMP Capital Fut. Dir. Extended Mkts Int'l Share Fund | -5.6 | -3.4 | -17.1 | N/O | N/O | N/A | N/A | N/A | N/A | |
| Barclays Investment Funds - Int'l Alpha Equity Fund | -5.3 | 0.3 | -14.3 | N/O | N/O | N/A | N/A | N/A | N/A | |
| Barclays Investments Funds - Int'l Share Fund | N/A | N/A | N/A | N/A | N/A | -3.7 | 3.0 | -16.5 | N/O | |
| MFS Global Equity Trust | N/A | N/A | N/A | N/A | N/A | -7.9 | 0.4 | -17.8 | N/O | |
| Credit Suisse Asset Management Int'l Shares PST | -11.6 | -4.3 | -20.4 | -3.3 | -0.5 | N/A | N/A | N/A | N/A | |
| Platinum International Fund | -8.4 | -0.9 | -15.1 | 2.3 | 4.3 | -9.7 | -1.0 | -16.9 | 2.4 | |
| Property | | | | | | | | | | |
| United Funds Mgt - United Sector Leader Property Fund | -14.6 | -3.6 | -29.3 | -3.7 | 3.3 | N/A | N/A | N/A | N/A | |
| Fixed interest | | | | | | | | | | |
| Macquarie Global Bond Solution | 0.4 | 0.8 | 3.5 | 3.6 | 5.2 | 0.5 | 0.9 | 3.8 | 5.0 | |
| Diversified | | | | | | | | | | |
| Barclays Superannuation Funds Div. Growth Fund | -6.0 | -2.3 | -10.8 | 4.3 | N/O | N/A | N/A | N/A | N/A | |
| Barclays Superannuation Funds Div. Stable Fund | -1.7 | -0.5 | -1.8 | 4.0 | N/O | N/A | N/A | N/A | N/A | |
| ING Wholesale Managed Growth Trust | -5.7 | -1.7 | -10.2 | 2.8 | 7.0 | N/A | N/A | N/A | N/A | |
| MLC Aggressive Option | -7.7 | -1.8 | -12.4 | 5.8 | N/O | N/A | N/A | N/A | N/A | |
| MLC Assertive Option | -6.3 | -1.4 | -9.6 | 5.6 | N/O | N/A | N/A | N/A | N/A | |
| MLC Moderate Option | -5.1 | -1.0 | -7.0 | 5.5 | N/O | N/A | N/A | N/A | N/A | |
| MLC Conservative Option | -1.5 | 0.1 | -0.5 | 4.4 | N/O | N/A | N/A | N/A | N/A | |

The above options will be terminated in September 2008.

NOTES

N/O Product not offered in this time period.

N/A Product not available.

All the returns are based on the unit prices of each option. Returns are net of investment management fees and an allowance for tax on the investment income.

The performance figures above are based on unit prices calculated as at the end of the month and used for processing two business days later. These unit prices are based on the latest available investment valuations at the time of the unit price calculation, which could involve a one or two day lag when compared to benchmark indices.

DISCLAIMER

Past performance should not be considered a guide to future performance.

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